

# The Offering

Jones Lang LaSalle Americas Inc. ("JLL") is pleased to exclusively offer the opportunity to acquire 900 Broken Sound Parkway (the "Property" or the "Building"), a Class A, 91.4% leased multi-tenant asset located in the flourishing Park of Broken Sound in Boca Raton, Florida. Comprised of 115,986 square feet, 900 Broken Sound boasts a WALT of 7.0 years. The property is anchored by the healthcare company CSL Plasma, a subsidiary of CSL Limited who maintains an investment grade credit rating (S&P:A-), and Geosyntec, a specialized consulting and engineering firm focused on the environment, natural resources and civil infrastructure.

900 Broken Sound is perfectly situated in the epicenter of The Park of Broken Sound, a vibrant live-work-play community that benefits from exceptional office absorption fundamentals, affluent household demographics, and a myriad of proximate amenities. These highlights along with the property's accessibility and recent capital upgrades, mark a rare opportunity to invest in high-quality, well-located real estate anchored by reputable tenants. Furthermore, the Property's longer multi-tenant WALT offers investors secure, yet diversified income over the medium term, and upside opportunity in the longer term as in-place rents are marked to market

## **Asset Overview**

ADDRESS	900 Broken Sound Parkway Boca Raton, Florida 33487
NET RENTABLE AREA	115,986 SF
YEAR BUILT / RENOVATED	1989 / 2015
PERCENT OCCUPIED	91.4%
SITE	9.65 Acres
STORIES	5
PARKING	Current: 443 parking spaces, 3.9 spaces / 1,000 SF Planned with hotel: 509 parking spaces, 4.4 / 1,000 SF
WEIGHTED AVERAGE LEASE TERM	7.0 years

# Offering Highlights

- High-growth credit tenancy with 7.0 year WALT and no expirations for four years
- Significant mark-to-market opportunity
- Live-Work-Play-Stay location
- White-hot growth in Palm Beach County
- Strong office market fundamentals
- Outstanding location and accessibility

## **Property Tours**

It is recommended that interested investors tour the Property with JLL prior to submitting an offer. Preferred tour days are **Tuesdays and Thursdays**. To schedule a tour, please contact the transaction team below.

TO ACCESS THE OFFERING SUMMARY, PLEASE EXECUTE THE CONFIDENTIALITY AGREEMENT BELOW

ACCESS CA / NDA

ACCESS CA IN PDF FORMAT





# Contact Information

## H L MIAN

1450 Brickell Avenue Suite 2110, Miami, FL 33131 T + 305 448 1333

## INVESTMENT SALE ADVISORY TEAM

## Senior Managing Director

Hermen.Rodriguez@am.jll.com T +1 305 448 5332 M +1 305 773 3997

#### Associate

Cody.Brais@am.jll.com T +1 786 532 2348 M +1 305 733 3651

#### BLAKE KOLETIC

Analyst Blake.Koletic@am.jll.com T +1 786 532 2353 M +1 813 394 9494

# IKE OJALA Managing Director

Ike.Ojala@am.jll.com T +1 305 774 6810 M +1 305 773 7706

#### MAX LESCA

Analyst Max.Lescano@am.jll.com T +1 305 913 5549 M +1 954 812 6234

## MIKE ROUKI

Analyst
Michael.Roukis@am.jll.
com
T +1 305 448 2261

M +1 516 474 5950

## MATTHEW MCCORMACK

Director
Matthew.McCormack@am.jll.com
T +1 305 421 6558
M +1 561 801 0637

## FINANCING TEAM

MAXX CARNEY
Director

Maxx.Carney@am.jll.com T +1 305 913 5553 M+1 248 789 9955