

Villas at Pine Hills

5232

5236

96 UNITS | ORLANDO, FL Horizontal Multifamily Value-Add Opportunity in the Historic Pine Hills Neighborhood of Orlando, Florida

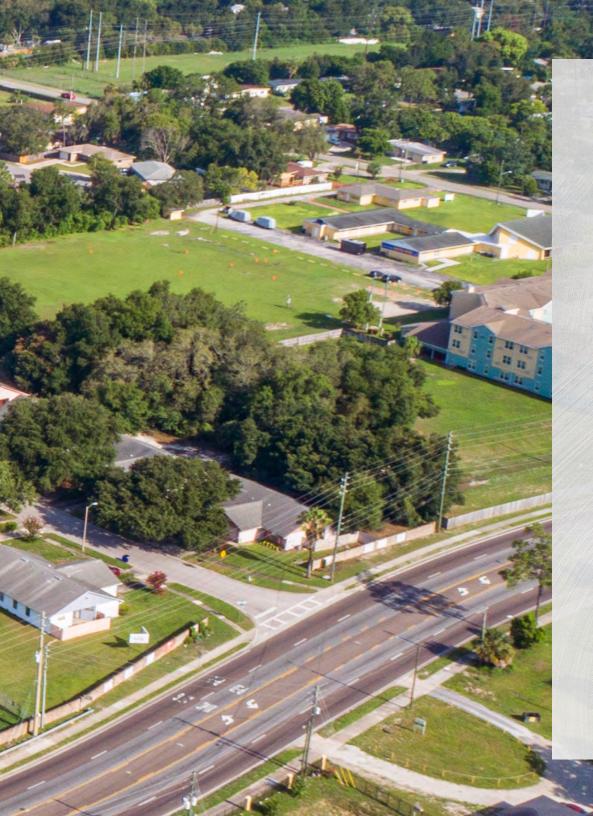




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Tours - All tours must be scheduled in advance by contacting Ken DelVillar. In lieu of an in-person tour, JLL will conduct live video tours via FaceTime/Zoom if investors are unable to travel.





INVESTMENT SALES ADVISORS

Ken DelVillar

Managing Director JLL Capital Markets +1 407 745 3921 ken.delvillar@am.jll.com

Matt Mitchell

Sr. Managing Director JLL Capital Markets +1 813 387 9902 m.mitchell@am.jll.com

Patrick Coley

Analyst JLL Capital Markets +1 407 257 9410 patrick.coley@am.jll.com

Jay Ballard

Managing Director JLL Capital Markets +1 407 745 3901 jay.ballard@am.jll.com

Zach Nolan

Sr. Director JLL Capital Markets +1 813 387 9906 zach.nolan@am.jll.com

Bailey Smith

Analyst JLL Capital Markets +1 813 387 9908 bailey.smith@am.jll.com

DEBT ADVISORS

Elliott Throne

Senior Managing Director JLL Capital Markets +1 305 421 6549 elliott.throne@am.jll.com

Jesse Wright

Director JLL Capital Markets +1 443 834 2588 jesse.wright@am.jll.com



Jones Lang LaSalle Americas, Inc. ("JLL") as exclusive advisor, is pleased to present the opportunity to acquire The Villas at Pine Hills (the "Property"), a unique 96-unit 'horizontal' multi-housing community located in the historic Pine Hills neighborhood, north west of downtown Orlando, Florida.

The highly differentiated property is made up of private two bedroom / two bath duplexes, providing a unique low-density living experience. The property, comprised of 48 single-story buildings, was completed in 1984 and offers spacious units of approximately 980 square feet and feature a private driveway, direct access garage, a private fenced patio, and washer/dryer connections. With the exception of moderate upgrades, the property's finishes have remained largely original and present a compelling opportunity for new ownership to implement a renovation program and to apply rent premiums that are supported by the submarket's strong performance in multi-housing fundamentals.

Investment Highlights



Highly Differentiated, Horizontal Multifamily Product with Competitive Value Proposition



High Quality Asset with Coveted Concrete Block Construction



Compelling Value Add Upside



Consistent Property Performance with almost Full Historical Occupancy



Convenient Access to Employment and Demand Drivers



Accelerating Multi-Housing Market Fundamentals



Property SUMMARY



Home Features

- Unique Horizontal Multifamily Style Duplex Layout
- Enclosed Direct Access Garages
- Private Driveway
- Vinyl Wood Plank Flooring
- Washer/Dryer Connections
- Private Covered and Fenced Patio Area
- Laminate Countertops













JLL Capital Markets

INVESTMENT ADVISORS

Ken DelVillar

Managing Director JLL Capital Markets +1 407 745 3921 ken.delvillar@am.jll.com

Zach Nolan

Sr. Director JLL Capital Markets +1 813 387 9906 zach.nolan@am.jll.com

Jay Ballard

Managing Director JLL Capital Markets +1 407 745 3914 jay.ballard@am.jll.com

Patrick Coley

Analyst JLL Capital Markets +1 407 257 9410 patrick.coley@am.jll.com

Matt Mitchell

Sr. Managing Director JLL Capital Markets +1 813 387 9902 m.mitchell@am.jll.com

Bailey Smith

Analyst JLL Capital Markets +1 813 387 9908 bailey.smith@am.jll.com

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Elliott Throne

Senior Managing Director JLL Capital Markets +1 305 421 6549 elliott.throne@am.jll.com

Jesse Wright

Director JLL Capital Markets +1 443 834 2588 jesse.wright@am.jll.com



250 S Orange Ave Suite 700 Orlando, FL 32801

www.us.jll.com/capitalmarkets

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