

## **PROPERTY OVERVIEW**



**ADDRESS** 

3240 S Cobb Rd., Smyrna, GA 30080



**PROPERTY SIZE** 

59,987 Square Feet (developed / owned)



**OCCUPANCY** 

93%



AS IS NOI

~\$1,043,000



YEAR BUILT / RENOVATED

1969 / 2012



**NOTABLE TENANTS** 









aVida de massage

## **DEMOGRAPHICS**

	1-Mile	3-Mile	5-Mile
Population			
Total Population (2021)	9,661	90,014	242,732
Proj. Pop. Growth (2021-2026)	3.9%	5.2%	6.2%
Average Household Income			
Avg. HH Income (2021)	\$91,028	\$94,574	\$94,348
Educational Attainment			
Bachelor's Degree+	44%	45%	47%

# **INVESTMENT HIGHLIGHTS**



**KROGER SHADOW ANCHOR** 



**ATLANTA MSA** 



**EXPLOSIVE SUBMARKET GROWTH** 



**DEVELOPMENT OPPORTUNITIES** 



**ROBUST DEMOGRAPHICS** 



**EXCELLENT PROPERTY FUNDAMENTALS** 



## **EXCELLENT PROPERTY FUNDAMENTALS**



## DIVERSIFIED, SYNERGISTIC TENANT MIX



ROBUST LEASING MOMENTUM



HIGH-PERFORMING
KROGER GROCERY ANCHOR ONE OF THE MOST VISITEDKROGERS IN GEORGIA

59,987 SF

PROPERTY SIZE

93% OCCUPANCY RATE

74% NATIONAL / REGIONAL MIX

OF OCCUPIED GLA

### TENANT ROSTER

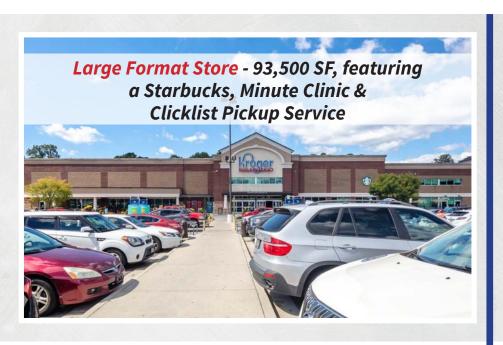
STE.	TENANT	SF
C001	T-Mobile	1,264
C002	Wax Thread and Scissors	1,200
C003	No. 1 China	1,197
C004	Nail Styles	1,500
C005	WingStop	1,497
C006	Papa Johns	1,500
C007	Supercuts	1,119
C008	Avon Beauty Essentials	1,131
C009	LaVida Massage	2,505
C010	Pita Mediterranean	2,509
C011	America's Best Vision	3,300
C012	Brighten Your Smile	1,605
C013	Phenix Salon Suites	8,842
C015	AVAILABLE	3,225
C015-S	Static Space	915
C016	DaVita Dialysis	8,514
C018	Pet Supplies Plus	8,058
C020	5 Star Beauty	10,106
TOTAL		59,987

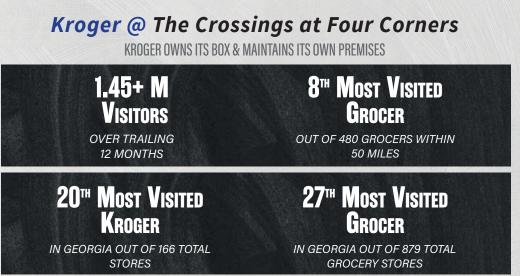


# DEVELOPMENT OPPORTUNITY WITH ACTIVE LEASING MOMENTUM



## SHADOW-ANCHORED BY KROGER - GEORGIA'S #1 GROCER











5<sup>TH</sup> LARGEST RETAILER IN THE WORLD

FORTUNE 500 COMPANY #17

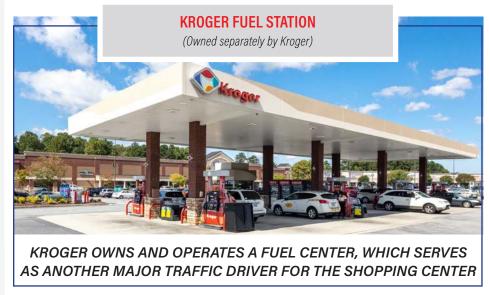
INVESTMENT GRADE CREDIT S&P / MOODYS: BBB / Baa1



### GEORGIA'S PREFERRED GROCER

Kroger is Georgia's dominant grocer as evidenced by geo-fencing data.

GROCER	VISITS OVER TRAILING 12 MONTHS	% MARKET SHARE (BASED ON GROCERS INCLUDED IN CHART)
Kroger	166,604,032	46%
Publix.	142,005,490	39%
ingles	24,836,374	7%
Walmart **	21,388,227	6%
Z.	10,869,834	3%



Placer.ai

# **DYNAMIC & RAPIDLY GROWING SUBMARKET**

### SUPER REGIONAL **ACCESS**

LOCATED WITHIN 4 MILES OF I-75 AND I-285, PROVIDING DIRECT CONNECTIVITY TO THE REGION'S MAJOR ECONOMIC HUBS



### HIGHLY ACTIVE **DEVELOPMENT PIPELINE**



### **EXPLOSIVE POPULATION GROWTH &** AFFLUENT POPULATION







**SMYRNA'S AVG. HH INCOME IS 23%** HIGHER THAN THE STATE OF GA

### **Cumberland Galleria**

#### **Dominant Submarket**

- o 31.1 MM SF of Office o 52,400+ Multi-Family Units (more than any other Atlanta submarket) o The Battery - \$18.9 MM annual
- economic impact for Cobb County

#### Combailend Mell

- o 1.0M+ SF of Retail o 7.7M Visitors Past 12
- o #3 Most Visited Retail Center in GA

## Central Perimeter 10.5 Miles

UNDER CONSTRUCTION

**Sandy Springs** 

PROPOSED

180,000 VPD

9 Miles #1 Most Traveled 75 287,000 VPD Corridor in Georgia

Chattahoochee River

285 170,000 VPD

**Buckhead** 

### Dobbins Air Force Base o 2,500+ Full Time Employees

0 10,000+ Guardsmen & Reservists o \$162M+ Economic Impact

Campbell High School &

Smyrna Elementary School

Fox Creek Golf Course & Legacy Golf

## The Battery Atlanta

Market Transforming Project

- o \$1.1 Billion Development
- o 500K SF of Retail
- o 1,460 residential units o 406 hotel rooms

Home Values Averaging

\$800K-\$1.5 Million

Midtown / Downtown

Downtown Smyrna

The Crossings at **Four Corners** 

Griffin Middle School & King Springs Elementary School o 2.535 Combined Students

o 15 Newly Built Homes

Home Depot HQ

o 1.6MM SF of Office

o Nearly 6,000 employees



& Kennesaw State University
45 Liles KENNESAW STATE I INIVERSITY

40,000+Students&

Smyrna Grove o 194 Recently Built Homes \$117 D+ Economic Impact o \$500,000 - \$600,000+

Logans Walk o 35 Newly Built Homes o \$500,000+

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