# FORMER SEARS AT INGRAM PARK MALL

### FORMER SEARS BOX AND PAD DEVELOPMENT OPPORTUNITY | 169,865 SF BUILDING ON 11.63 ACRES SAN ANTONIO, TX



## INVESTMENT HIGHLIGHTS



Super-regional retail destination

High visibility from Interstate 410, San Antonio's heavily traveled inner loop



Proximity to high quality residential area in a growing submarket



Active disposable income - household income within one mile is projected to grow 3.21% in the next 5 years



San Antonio cost of living 13.1% below average and enables residents to enjoy spending power

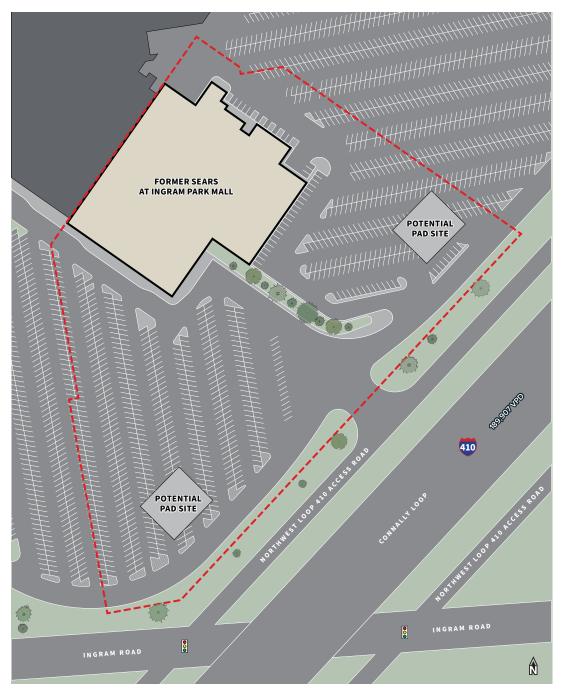


Potential to increase value by developing new pad sites in existing parking area



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## SITE PLAN



#### POTENTIAL ADDITIONS TO SITE PLAN

- REA in place until 2039, but there is the ability to add pad sites to the property pending approval of other tenants in the mall
- Parking ratio of 4.9 spaces per 1,000 square feet allows for pad sites to be in place of existing parking
- Potential to just build one larger outlot and one smaller outlot to accommodate a variety of potential users
- Prospectives buyers are encouraged to do their own research
  and review of the REA



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## SAN ANTONIO ECONOMIC OVERVIEW

### **Population Trends**

- Second fastest growing city in the U.S. with 20,824 new residents between 2017-2018
- 2.5+ million MSA residents: second most populous city in Texas, 7th largest in the U.S.
- One of the nation's fastest growing millennial population in the U.S.

### **Employment Trends**

- Healthy job market credited to diverse industries: established financial services, rapidly growing life sciences, new energy, and a booming IT and cybersecurity presence
- Educated, young workforce, low business costs, and city-backed financial incentives continue to attract startups and corporate relocations
- Top market for job seekers: steady employment growth and low unemployment levels

POPULATION GROWT	H   2010-2019	
<b>19%</b>	<b>16%</b>	<b>7%</b>
san antonio	texas	USA

#### EMPLOYMENT GROWTH | JUNE 2020

% Jobs Recovered Through COVID (between April 2020-June 2020) 60%

#### **5-YEAR AVERAGE UNEMPLOYMENT RATES**

San Antonio Unemployment Rate	4.6%
Texas	4.9%
U.S.	5.3%



## 2ND FAST GROWING CITY IN THE COUNTRY

Increase of 20,824 residents between 2017-2018



#### 120 PEOPLE MOVING TO SAN ANTONIO PER DAY

Population of 1.6M expected to double by 2040



MILLENNIAL POPULATION AMONG FASTEST-GROWING IN THE NATION



COMPETITIVE COST OF LIVING, 13.1% LESS THAN U.S. AVERAGE



INTERNATIONALLY RECOGNIZED AS A LEADING PROVIDER OF CYBERSECURITY



LARGEST ACTIVE & RETIRED MILITARY POPULATIONS IN THE U.S.

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