# COMING SOON THE LANDMARK SOUTH

A 631-UNIT, TROPHY MULTI-HOUSING INVESTMENT OPPORTUNITY IN DORAL, FLORIDA



# 631 UNITS BUILT ACROSS TWO PHASES (2017 & 2021)

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## 96% OCCUPIED WITH AVERAGE MARKET RENTS OF \$2,867 (\$2.82 PSF)

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# RECENT TRADEOUTS AND RENEWALS AVERAGE INCREASES 0F 29% AND 21%, RESPECTIVELY

LANDMARK SOUTH



#### LOCATED IN DORAL: MIAMI'S MOST EXPLOSIVE SUBMARKET

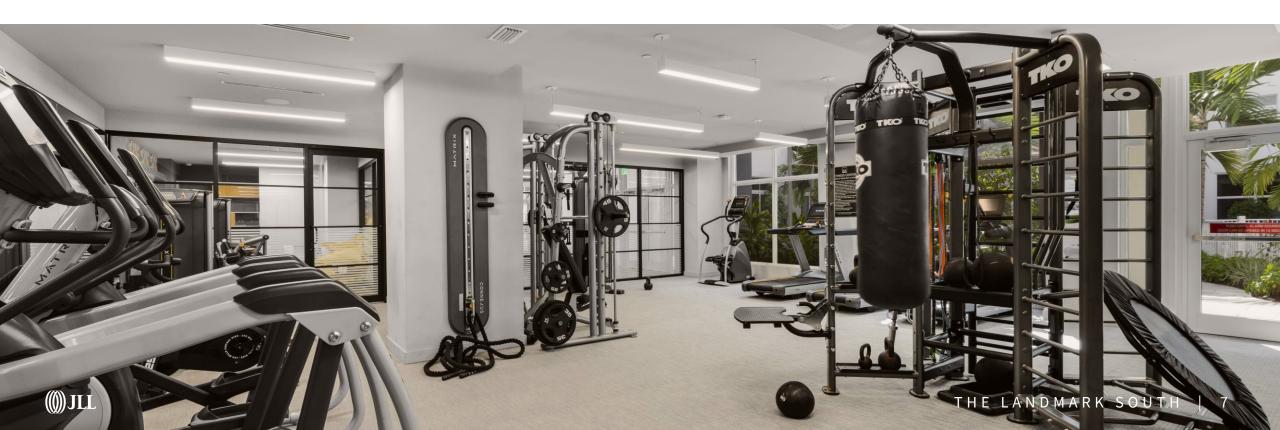
- Doral was named #2 on America's top 25 cities to live in for its business-friendly environment and highly educated workforce by Forbes.com.
- The city was also ranked as the 51st in top 100 places to launch a business in the United States by CNNMoney.com.
- Doral's population has more than tripled over the last two decades and remains the fastest growing large city in Florida.
- Doral is the 2nd largest industrial market in the southeastern U.S.
- Doral's economy is evolving from "Airport West" to a technology and entertainment hub.
- The city is home to sixteen Fortune 500 companies and to some of the highest-rated public and charter schools in Florida.
- Limited incoming supply of only 554 units with annual rent growth projected north of 5% through 2026 (CoStar).

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### EXTENSIVE CAPITAL INVESTMENT BY EXISTING OWNER

Current ownership has invested over \$800,000 into further enhancing Landmark South into a top-of-the-line Teflon asset. Through their capital improvements, Ownership has created the largest amenity package in the market with a focus on healthy living including the formation of a new state-of-the-art fitness center, upgrading interior courtyards with putting greens and new furniture, and repainting the exterior of the 2017-built towers.



#### **OFFERING HIGHLIGHTS**



SIGNIFICANT MARK-TO-MARKET POTENTIAL



DISTINGUISHED RESIDENT COMPOSITION



HIGHLY DESIRABLE UNIT MIX



LIGHT VALUE-ADD POTENTIAL IN PHASE I WILL FURTHER DRIVE RENTS



STRONG INSTITUTIONAL MARKET WITH LIMITED SUPPLY PIPELINE



MOST EXPANSIVE, UNIQUE AMENITY BASE IN THE MARKET



DISCOUNT TO OTHER MAJOR MIAMI-DADE SUBMARKETS



UNMATCHED CONNECTIVITY



#### **ASSET OVERVIEW**

ADDRESS	6055 NW 105 <sup>th</sup> Ct Doral, FL 33178
NUMBER OF UNITS	631 Units
NUMBER OF BUILDINGS	3 Buildings
<b>CONSTRUCTION TYPE</b>	8-Story Mid-Rise with 4-Story Parking Deck
YEAR BUILT	2017 / 2021
NUMBER OF PARKING SPACES	1,353 Spaces
AVERAGE UNIT SIZE	1,017 SF
RENTABLE SF	641,527 SF
PROPERTY ACREAGE	13.99 Acres
DENSITY	46 Units/Acre





### SITE PLAN & UNIT MIX SUMMARY

UNIT TYPE	AVG. UNIT SIZE	UNIT COUNT	% OF TOTAL
1X1	778 SF	254	40.25%
2X2	1,104 SF	260	41.20%
3X2	1,342 SF	117	15.84%
AVG./TOTAL	1,017 SF	631	100%

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#### **COMMUNITY AMENITIES**

Two 5-Star Resort Style Swimming Pools Playground Two Putting Greens Three State-of-the-Art Fitness Centers Pet Spa Sauna Poolside Grilling Stations **Entertainment Lounge Business Center** 









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### APARTMENT AMENITIES

Large Terraces with Courtyard Views Stainless Steel, Energy-Efficient Appliances **Granite Countertops** Whirlpool In-Unit Washer & Dryer European-Style Cabinetry Tile Flooring throughout Unit\* Keyless Fob Entry Systems Walk-In Closets Walk-In Frameless Shower & Spa Tubs \*Phase II Units

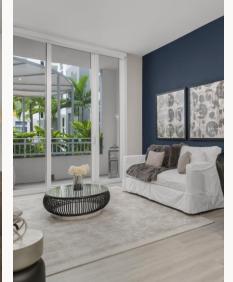
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#### **INVESTMENT SALE ADVISORY**

Matthew Lawton Executive Managing Director Matthew.Lawton@am.jll.com

Simon Banke Director Simon.Banke@am.jll.com

**Luca Victoria** Analyst Luca.Victoria@am.jll.com Maurice Habif Managing Director Maurice.Habif@am.jll.com

Ted Taylor Director Ted.Taylor@am.jll.com

**Danielle Fernandez** Analyst Danielle.Fernandez@am.jll.com

#### CAPITAL MARKETS ADVISORY

Jesse Wright Senior Director Jesse.Wright@am.jll.com

#### Paul Adams

Associate P.Adams@am.jll.com Brian Gaswirth Managing Director Brian.Gaswirth@am.jll.com

**Joshua Odessky** Analyst Joshua.<mark>Ode</mark>ssky@am.jll.com

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