

EASTCHASE -MARKET-

FORT WORTH, TX









EXECUTIVE SUMMARY

Property Summary

Address:

1600 Eastchase Parkway Fort Worth, TX 76120

GLA & Acreage:

261,730 SF / 44.7 Acres

Occupancy:

91.9%

Year Built:

1995

Anchor Tenants:











Shadow Anchor Tenants:











Investment Highlights



DURABLE
INCOME STREAM
SECURED BY 92%
OCCUPANCY &
5.4-YEAR WALT



NATIONAL CREDIT LINE-UP WITH EMPHASIS ON VALUE-ORIENTED TENANCY



COMPELLING LEASING ACTIVITY

<u>NEW DEALS:</u> BIG LOTS HARBOR FREIGHT TOOLS

RECENT RENEWALS: AMC, SPEC'S



SUPER REGIONAL INTERSECTION BOLSTERED BY TARGET, SAM'S, WALMART, AND LOWE'S



SIGNIFICANT
DISCOUNT TO
REPLACEMENT COST
VERSUS TODAY'S
CONSTRUCTION
STANDARDS OF
\$300 PSF

SITE PLAN





3+ MILLION
VISITORS OVER
TRAILING TWELVE
MONTHS

75%

OF VISITORS

WITH AT LEAST 5

VISITS - EXCELLENT

CUSTOMER LOYALTY

93%

NATIONAL /
REGIONAL TENANCY

TOP 10%
SALLY BEAUTY IN US





IRREPLACEABLE LOCATION IN THE HEART OF D/F Southlake Grapevine Reno Keller Pelican Bay Farmers Branch (289) Eagle Mountain Colleyville Azle Watauga 730 Las Colinas Saginaw University Park North Richland Hills Hurst Bedford Euless University Park 183 Highland Park Irving EASTCHASE Lake Worth Haltom City Sansom Park MARKET Dallas White Settlement Worth Grand Prairie Arlington **15-MINUTE DRIVE** \$18.2 BILLION SPENDING POWER 585,100 PEOPLE Aledo **20-MINUTE DRIVE** \$41.5 BILLION SPENDING POWER Duncanville 1,268,900 PEOPLE Wheatland Desoto Lancaster Cedar Hill **POPULATION POPULATION GROWTH (SINCE 2010) AVERAGE HOUSEHOLD INCOME AVERAGE HOME VALUE** 585,096 12% \$82,887 \$263,154 15-Min Drive VS 20-Min Drive 1.268.858 12% \$88.832 \$271468 VS 6.397.000 20% \$59.175 D/FW MSA \$253.900

DIVERSE & GROWING DALLAS / FORT WORTH MSA



#1 MOST OBS RECOVE<u>RED</u>

(88% THROUGH THE END OF Q2 2021)

#3 MARKET FOR RETURNING TO THE OFFICE

(50% OF DALLAS WORKERS ARE BACK IN OFFICE ACCORDING TO KASTLE SYSTEMS)

#1 BEST PERFORMING LABOR MARKETS

(AS OF JULY 2021 BY LABORIO)

#1 MARKET FOR COMMERCIAL PROPERTY INVESTMENT IN 2021

(\$13.4 BILLION IN ACTIVITY THROUGH 1H21)

DFW'S RETAIL OCCUPANCY
IS NOW 95% - NEAR ALL TIME HIGHS



EASTCHASE — MARKET—

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*The outbreak of the COVID-19 virus (novel coronavirus) since the end of January 2020 has resulted in market uncertainty and volatility. While the economic impact of a contagion disease generally arises from the uncertainty and loss of consumer confidence, its impact on real estate values is unknown at this stage.