# ROSWELL VILLAGE ROSWELL (ATLANTA), GA

2055 FOR LESS

Marshalls





### PROPERTY OVERVIEW

#### **ADDRESS**

593-665 Holcomb Bridge Rd. & 10485-10495 Alpharetta St. Roswell (Atlanta), GA 30076



**YEAR BUILT** Built: 1973 Renovated: 2018-2022



FINANCIALS As-Is NOI:~\$2,700,000



#### **AFFLUENT DEMOGRAPHICS**

	1 MILE	3 MILE	5 MILE
POPULATION			
2022 Estimate	10,566	73,236	189,470
2027 Estimate	10,969	73,764	189,964
AVERAGE HOUSEHO	LD INCOME		
2022 Estimate	\$135,656	\$138,075	\$163,815
BACHELOR'S DEGRE	E OR HIGHER		
2022 Estimate	50%	58%	66%



#### **INVESTMENT HIGHLIGHTS**



LOCATED IN ROSWELL - ONE OF THE SOUTHEAST'S MOST SOUGHT AFTER SUBMARKETS



GROCERY-ANCHORED OFFERING WITH COMPELLING NOI GROWTH

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GENERATIONAL REAL ESTATE AND HIGHLY AFFLUENT CUSTOMER BASE



LOCATED AT ONE OF THE BUSIEST INTERSECTIONS IN ATLANTA (81,600 VPD)



TOP TIER ANCHOR LINE UP WITH SIGNIFICANT WEIGHTED AVERAGE LEASE TERM REMAINING



SIGNIFICANT RENOVATION RECENTLY COMPLETED



DISPOSITION FLEXIBILITY TO SEPARATELY SELL OFF OUTPARCELS



HIGH PERFORMING TENANCY COMPRISED OF LOCAL FAVORITES

#### EXECUTIVE SUMMARY

# TOP TIER ANCHOR LINE UP WITH SIGNIFICANT WEIGHTED AVERAGE LEASE TERM REMAINING

<b>RESS FOR LESS</b>	<u>Marshalls</u>	<b>Scemancs</b> SuperMarkets	CREACH	p <sup>o</sup> pshelf <sup>®</sup>
7+ YRS TERM REMAINING INVESTMENT GRADE CREDIT MOODY'S: A2	6+ YRS TERM REMAINING INVESTMENT GRADE CREDIT MOODY'S: A2	7+ YRS TERM REMAINING ETHNIC GROCER WITH 30+ MILE DRAWING POWER ROBUST SALES	7+ YRS TERM REMAINING 7,200+ MEMBERS	9+ YRS TERM REMAINING INVESTMENT GRADE CREDIT MOODY'S: Baa2

**7.25 YRS+** ANCHOR WEIGHTED AVERAGE TERM REMAINING **NEARLY 50%** OF TOTAL INCOME IS DERIVED FROM ANCHORS





## HIGHLY SOUGHT AFTER Roswell Submarket

\$			(\$
\$141,715	103,496	<b>58%</b>	74%
AVERAGE HOUSEHOLD INCOME	DAYTIME POPULATION	OF RESIDENTS HAVE BACHELOR DEGREE OR HIGHER	<i>OF RESIDENTS HOLD WHITE COLLAR JOBS</i>
#3	#8	<b>3</b> OF THE TOP <b>10</b>	\$489M
LARGEST CITY IN ATLANTA (DowntownRoswell.com)	MOST AFFLUENT CITY IN GEORGIA (Milken Institute)	PUBLIC HIGH SCHOOLS IN FULTON COUNTY (US News)	PRIVATE CAPITAL INVESTMENT SINCE 2017 (Roswellinc.com)

**DOWNTOWN HISTORIC ROSWELL** 

1 Mile from Roswell Village

*"#1 BEST ENTERTAINMENT DISTRICT IN GEORGIA OUTSIDE OF ATLANTA'S PERIMETER" - ATLANTA JOURNAL-CONSTITUTION* 



OFFERING SUMMARY

## HIGHLY AFFLUENT AND EDUCATED CUSTOMER BASE

AFFLUENT DEMOGRAPHICS		1 MILE	3 MILE	5 MILE
Roswell Village is surrounded by concentrated pockets of wealth	2022 Population	10,566	73,236	189,470
as seen below.	2022 Average Household Income	\$135,656	\$138,075	\$163,815
	2022 Bachelor's Degree or Higher	50%	58%	66%
			ALPHARETTA	The second
S \$205	5K Avg. HH Income			-
			<b>S \$102K</b> Avg. H	HH Income
S \$201K Avg. HH Income	<b>S</b> \$139K Avg. HH I	ncome		
S \$235K Avg. HH Income S \$150K Avg. HH Income	30,600 M	PD	Contraction of the second	
	30,609			
	TA HOUR		400	
Sh \$140K Avg HH Income				The second se
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	SOMB-BRIDGE RD, 1 5	an an and a		

OFFERING SUMMARY



## GENERATIONAL Real estate offering

1 MILE FROM DOWNTOWN HISTORIC ROSWELL "CANTON STREET"

200+ INDEPENDENT RESTAURANTS



SUPER REGIONAL ACCESS VIA GA-400 GA 400 (158,000 VPD) is 1 mile east of the Property, providing ease of access to the top submarkets in Atlanta



OVER 150 \$1M+ HOMES SALES IN A 2 MILE RADIUS OVER THE PAST 36 MONTHS



## COMPLETELY REVITALIZED GROCERY ANCHORED SHOPPING CENTER

MULTI-MILLION DOLLAR RENOVATION COMPLETED BETWEEN 2018-2022 LIMITING FUTURE CAPITAL EXPENDITURE ITEMS NEEDED FOR FUTURE OWNERSHIP

New Sidewalks, Handicap Ramps and Curbing	<b>Two Brand New Pylon Signs</b>
Along Holcomb Bridge Rd	Along Holcomb Bridge Rd and Alpharetta Hwy
Brand New Facade	Brand New LED Lighting
For All Buildings	Throughout the Entire Parking Lot
<b>Brand New TPO Roofs with Warranties</b>	<b>Entire Parking Lot Sealcoat and Restripe</b>
93% of GLA Received Brand New Roofs Since 2019	<i>Completed in October 2022</i>

**New HVAC Roof-Top Units (RTU)** for Marshalls, Ross Dress for Less, Crunch Fitness, Famous Footwear, I Luv Pho, Carniceria Hermanos, Starbucks, and Marietta Eye Clinic

ROSWELL VILLAGE HAS BEEN TRANSFORMED INTO ONE OF THE MOST VISITED SHOPPING CENTERS IN THE SUBMARKET SINCE THE RENOVATION WAS COMPLETED



OFFERING SUMMARY



# STRONG PROPERTY FUNDAMENTALS

STE.	TENANT	SF
593	LL Flooring	5,466
609	Starbucks	3,113
625	Crunch Fitness	22,000
627	l Luv Pho	5,170
629	Phenix Salon Suites	6,000
631A	Bio Evolves	2,180
631B	Famous Footwear	5,514
633	Goldfish Swim School	8,312
633A	Park Ave Cosmetic Center	2,112
635	Carniceria Hermanos	10,908
637	To Be Leased	1,940
639-641	Lush Nails	2,621
643-645	Buena Carne	2,524
647	Marshalls	22,562
649	Ross Dress for Less	22,000
653	PopShelf	10,359
655	To Be Leased	2,545
657	China Garden	3,530
659	To Be Leased	750
663A	Jersey Mike's	1,444
663B	Sarah Donuts	805
665D	Pizza Hut	1,717
10485	Marietta Eye Clinic	4,824
10495	El Indio	1,815
OTAL		150,211
Occupi	ed Available Unowned	Tax Parcel





### **(())** JLL

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