

Mixed-Use Investor or Owner-User Investment Opportunity in Brentwood (Los Angeles)



OFFERING OVERVIEW

Jones Lang LaSalle is pleased to present the opportunity to acquire over 4,700 square feet of prime real estate along the major throughways of South Barrington and San Vicente Boulevard. Located at 910-916 South Barrington Avenue, Los Angeles, CA 90049 (the "Property"), is a twostory building delivered vacant, presenting a unique opportunity in a market with high barriers to entry. The space can be configured to satisfy a plethora of uses including a corporate owner user structure, creative office space, an investment grade retail opportunity, or any combination thereof. The Property is situated within in-fill West Los Angeles at the gateway to Brentwood, one of most affluent areas in the region with Average Household Incomes topping \$175,000 within a three-mile radius of the Property.



\$5,200,000

4,577 (0.1 Acres)

*4,742 SF 1,918 SF

2,514 SF

INVESTMENT HIGHLIGHTS

Property Allows for Great Use Optionality

The Property grants a unique opportunity to work with a blank canvas in one of the most soughtafter locations within Los Angeles. The property's current zoning allows for retail, office, hotels, or multiple dwelling units. Additionally, the former Compartes space has a full kitchen with a vented hood and exhaust.

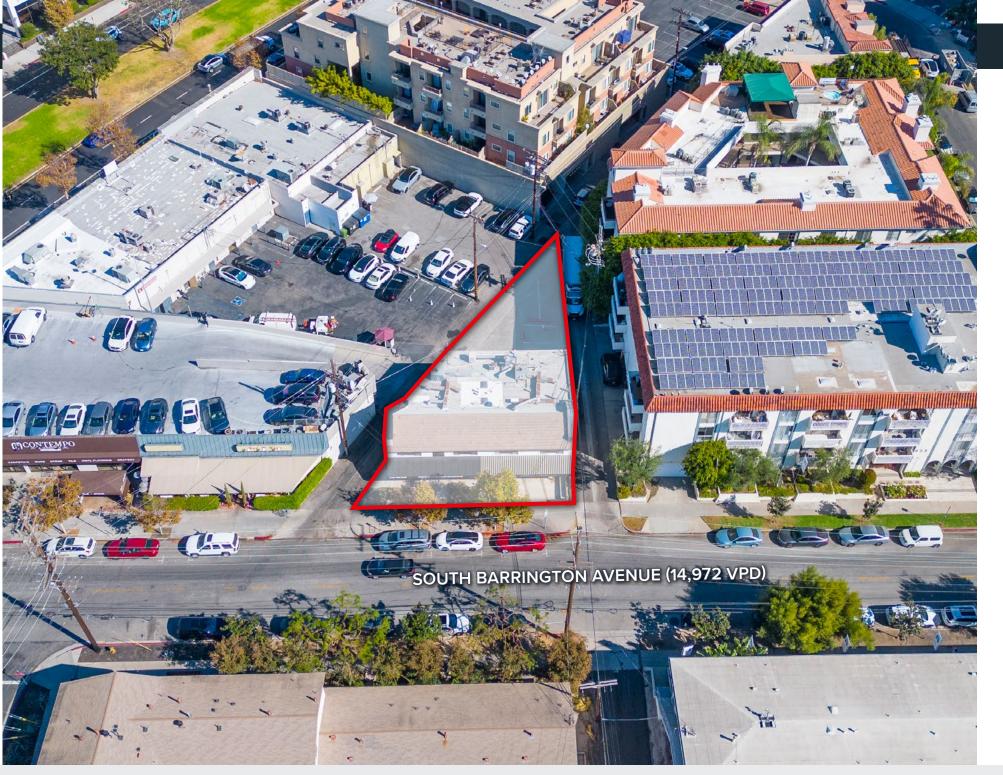
Dense Population and Affluent Trade Area

The Property is located within one of the most prestigious area codes in Los Angeles. Average Household Incomes within a 3-mile radius of the property are over \$175,000 with a population of 240,000 people. These incomes hold steady while population rises to nearly over 500,000 within a 5-mile radius.

Amenity Rich Location

The Property is situated within a walker's paradise with numerous retail, food & beverage, and financial services within a short walk from the subject property. Additionally, the Property allows for convenient access to the I-10 (121,350 VPD), 405 (310,000 VPD), and Expo Metro line providing premium connectivity to greater Los Angeles.





High Barriers to Entry

Within Brentwood and broader West Los Angeles, very few areas allow for an increase in density. Moreover, very few new developments are underway, thus perpetually increasing the value of quality assets in trophy locations such as Brentwood. Much of these assets are owned by legacy owners or owner users who invested for the foreseeable future. Just eleven properties have traded hands in the past three years across both retail and office assets, underscoring the inherent scarcity in this opportunity.

Popular Retail Corridor

Situated just behind San Vicente Blvd (29,274 VPD), the Subject Property is located adjacent to one of the most popular retail corridors in Brentwood. Located directly across San Vicente Blvd lies Brentwood Gardens, a popular retail destination that is home to a host of name brand tenants such as: California Pizza Kitchen, Orange Theory, and Sweet Green. The Property is located within one mile of four additional popular retail destinations with an array of tenants. From upscale dining tenants such as Katsuya, Baltaire, and Sugar Fish, to daily needs tenancy like Whole Foods and CVS, or boutique coffee shops like Blue bottle or Milk & Honey, the subject Property truly is located in the premiere retail corridor of Brentwood.

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PROPERTY OVERVIEW

Address:

910-916 S Barrington Ave

\$5,200,000



Occupancy: 0%



*4,742 SF



4,577 SF (0.1 Acres)



Year Built/ Renovated:

4265-006-004



Zoning:

LAC 1.5



7 Spaces

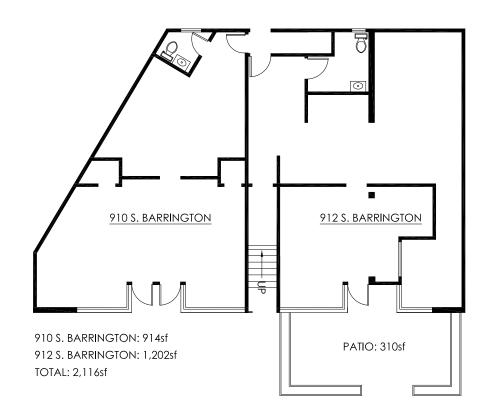
*Accounts for 310 Square Feet of patio space



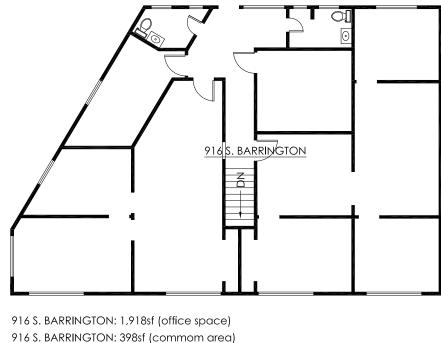




PARCEL MAP

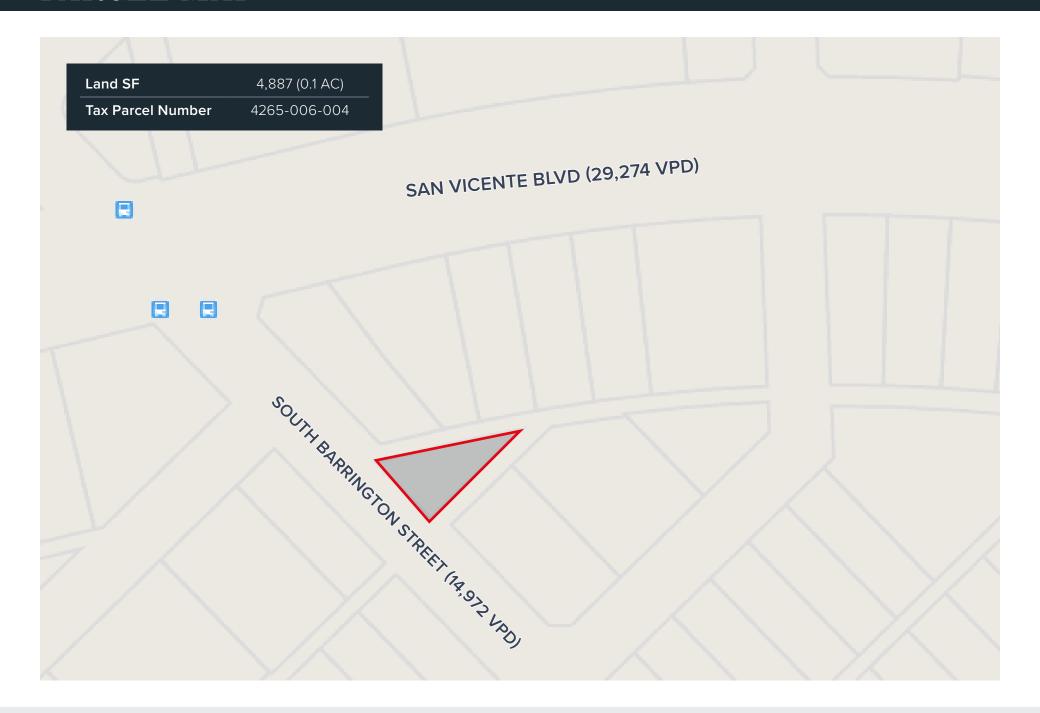


First Floor Plan



916 S. BARRINGTON: 398sf (commom area) TOTAL: 2,316sf

Second Floor Plan



910-916 SOUTH BARRINGTON AVE

Investment Advisory

Tim Kuruzar 424.901.8206 tim.kuruzar@jll.com CA DRE #01778384

Tess Berghoff 424.294.3448 tess.berghoff@jll.com CA DRE #02064313

Analytical Support

Jack Dockham
310.595.3615
jack.dockham@jll.com
CA DRE #02178143

Justin Stephen
310.595.3837
justin.stephen@jll.com
CA DRE #02202215

Leasing Advisor

Devin Klein 310.595.3641 devin.klein@jll.com CA DRE #01471525

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