

100% Leased, 43,000 SF Class A Office Asset Plus 2.58-Acre Parcel



THE OFFERING

Jones Lang LaSalle Americas, Inc. ("JLL"), as exclusive representative for the Owner, is pleased to present this offering for 11100 Endeavor Court ("11100 Endeavor" or the "Property"), a 42,668 RSF Class A office building with an additional 2.58-acre parcel of development-ready land located in Manassas, Virginia. This 2012-vintage product contains 9,126 SF of purpose-built wet lab space occupied by the Prince William County Virginia Science Accelerator (Prince William County: AAA S&P), a biotech incubator space operated by the County's Department of Economic Development. With no competing office under construction and significant land constraints, 11100 Endeavor is optimally positioned with durable cash flow in one of the fastest growing submarkets in Northern Virginia.

The Property is strategically located in one of Northern Virginia's most accessible areas by car, rail, and air. The Property is seven minutes from Manassas Regional Airport (MNZ), which is currently expanding to commercial service, and 25 and 40 minutes from Dulles International Airport (IAD) and Reagan National Airport (DCA), respectively. All the major vehicular thoroughfares in the region are easily accessible due to the Property's direct frontage on Prince William Parkway and location five miles from I-66 and 20 miles from I-95. The Manassas Rail Station is also less than five miles from the Property, making commuter rail transit to downtown DC on the Virginia Railway Express Manassas Line and intercity travel on Amtrak's Northeast Regional service (Amtrak's busiest route, with more than seven million in annual ridership) extremely convenient. With all these multimodal transit options in close proximity, the Property boasts local, regional, and international connectivity.

This transit-oriented location is in the heart of Prince William County, one of the DC metro's largest data center and life sciences clusters. As such, the County has invested significant resources to capitalize on its unique STEM capabilities and promote economic development. The 1,500-acre Innovation Park, where the Property is located, is a mixed-use science and technology-oriented employment hub immediately adjacent to George Mason University's Science and Technology Campus. The county supports development of Innovation Park as a pedestrian-oriented research district, estimated to create between 20,000 and 40,000 jobs in the area by the County Small Area Plan. Innovation Park complements GMU's \$83.6 million research facility currently under construction and its plans for a potential new medical school. Prince William County's investment to grow Manassas into a premier biotechnology hub includes maintaining the Prince William County Virginia Science Accelerator at the Property. This life sciences incubation facility fosters early-stage research companies by providing them high-quality wet lab space and amenities in an unbeatable location among federal, university, and corporate research facilities and institutions. Startups who grow out of their space in the Accelerator also have access to larger wet lab facilities in the 2022-delivered 30,000 SF Northern Virginia Bioscience Center across the street from the Property. This commercial wet lab space offers larger suite sizes for accelerated companies, creating an organic pipeline for bioeconomy growth in Manassas. In this vibrant and expanding research hub, the Property fulfills a critical niche.

11100 Endeavor represents a rare opportunity to acquire an asset with credit-rated tenancy and durable in-place cash flow with additional development potential in a rapidly growing biotech and data center cluster.

INVESTMENT HIGHLGHTS



100% Leased to Three Tenants with 5.9 Years of WALT; Durable and Diverse Cash Flow; Additional 2.58 Acres of Shovel-Ready Land



Class A Finishes on a 2012 Vintage, One-of-a-Kind Office including Purpose-Built Lab Space Maintained by the Prince William County Department of Economic Development



Proximity to Northern Virginia Demand Drivers, FBI Field Office, Innovation Tech Park, National Reconnaissance Office, and CIA



Innovation Park: Fastest Growing Tech Cluster in Northern Virginia



Unmatched Visibility and Accessibility along Prince William Parkway (40,000+ Daily Drivers)



Infill Location in Manassas, VA, Just Five Miles from I-66 and Within Seven Minutes of the Manassas Regional Airport



Adjacent George Mason Science and Technology Campus Drives an Emerging Biotechnology Research Cluster Unique in the Northern Virginia Market



Land-Constrained Market with Depleting Office Inventory; Data Center Revolution Limits Future Office Development Competition

PROPERTY SUMMARY

Address 11100 & 11090 Endeavor Court Manassas, VA 20109

Built 2012

Rentable Area 42,668 RSF

Acreage 11100 Endeavor Court (Improved Building) - 2.42 Acres 11090 Endeavor Court (Vacant Land) - 2.58 Acres

Total - 5.00 Acres

 % Leased
 100%

 # of Tenants
 3

 WALT
 5.9 Years (As of 6/1/2024)

 Stories
 3 Above-Grade

 Typical Floor Plate
 +/- 15,000 RSF

 Typical Column Spacing
 North to South: 40' – 20' – 40'

East to West: 25' - 30' - 30' - 30' - 35'Typical Ceiling HeightsSlab-to-Slab: Floors 1 and 3 = 14'-6", Floor 2 = 13'-6"
Finished: Lobby varies from 12' to 9' at wood veneer

Finished: Lobby varies from 12' to 9' at wood venee ceiling panels. Core areas 10' in corridors and 9' in Restrooms. Office areas 10'

Zoning PBD (Planned Business District)

OUTSTANDING TENANCY & TERM

100%

leased to three first-generation tenants with 5.9 years of WALT

100%

of tenants recently renewed with no rollover until 2028

21% of RBA is backed by investment-grade credit from Prince William County

79%

of RBA serves as headquarters space for existing tenancy

35% of RBA is leased to a provider of data center solutions





PRINCE WILLAM COUNTY SCIENCE ACCELERATOR

(21% of RBA, May-33 LXD)

Credit tenancy from Prince William County (S&P: AAA) Department of Economic Development

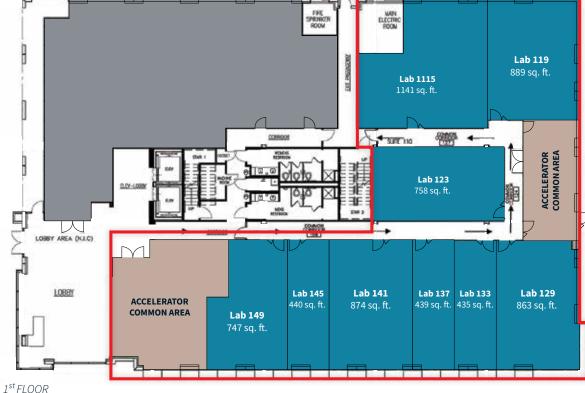
An incubator facility operated by the County to support biotech industry growth

The only public-private commercially available wet lab space in NoVA

Top-of-the-line biotech equipment in labs built to BSL-2 standards

Proximity to robust fiber networks supports the need of the growing bioinformatics industry

Source: PWC Department of Economic Development





Train Station



PRINCE WILLIAM COUNTY – HOME TO ONE OF THE FASTEST-GROWING BIOTECHNOLOGY AND DATA CENTER CLUSTERS IN THE DC AREA



Source: PWC Department of Economic Development

INVESTMENT SAIES ADVISORY

JIM MOLLOY

Managing Director 202.719.5788 james.molloy@jll.com

CHRISTOPHER DALE

Director 703.964.7678 christopher.dale@jll.com

FINANCING

BRIAN BUGLIONE Senior Director 202.533.2535 brian.buglione@jll.com

LEASING

JIM CLARKE Senior Vice President 703.891.8369 jim.clarke@jll.com Jones Lang LaSalle Americas, Inc. or its state-licensed affiliate ("JLL") has been engaged by the owner of the property to market it for sale. Information concerning the property described herein has been obtained from sources other than JLL, and neither Owner nor JLL, nor their respective equity holders, officers, directors, employees and agents makes any representations or warranties, express or implied, as to the accuracy or completeness of such information. Any and all reference to age, square footage, income, expenses and any other property specific information are approximate. Any opinions, assumptions, or estimates contained herein are projections only and used for illustrative purposes and may be based on assumptions or due diligence criteria different from that used by a purchaser. JLL and owner disclaim any liability that may be based upon or related to the information contained herein. Prospective purchasers should conduct their own independent investigation and rely on those results. The information contained herein is subject to change. The Property may be withdrawn without notice. If the recipient of this information has signed a confidentiality agreement regarding this matter, this information is subject to the terms of that agreement. © 2023. Jones Lang LaSalle IP, Inc. All rights reserved.

About JLL

For over 200 years, JLL (NYSE: JLL), a leading global commercial real estate and investment management company, has helped clients buy, build, occupy, manage and invest in a variety of commercial, industrial, hotel, residential and retail properties. A Fortune 500 company with annual revenue of \$20.9 billion and operations in over 80 countries around the world, our more than 103,000 employees bring the power of a global platform combined with local expertise. Driven by our purpose to shape the future of real estate for a better world, we help our clients, people and communities SEE A BRIGHTER WAYSM. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit the com.



