

A COMMUNITY CENTER IN THE COASTAL SAN DIEGO COMMUNITY OF OCEANSIDE, CA









THE OPPORTUNITY

JLL has been exclusively retained by Ownership to present a unique investment opportunity: the acquisition of Tri City Crossroads, a thriving regional retail center in Oceanside, California. Boasting an expansive 83,230 square-foot area, this property is strategically positioned in the affluent and rapidly growing area of Oceanside. Its advantageous location adjacent to SR-78 and College Boulevard offers high visibility and exposure to a daily traffic volume of over 73,000 vehicles via Plaza Dr. and College Blvd.

With a current occupancy rate of 96.8%, Tri City Crossroads showcases a well-curated tenant mix that appeals to the surrounding affluent suburban community. This includes a range of daily needs and fast casual food tenants that synergistically enhance the overall retail experience. Notable co-tenants at the property include TJ Maxx, Goodwill, and Sizzler.



DEMOGRAPHICS Population **PROPERTY SUMMARY** 2023 Population 2028 Population Households 2023 Average Household Income ADDRESS 2028 Household Income Projection \bigcirc 3817 Plaza Dr Oceanside, CA 92056 Housing 2023 Median Home Value 2028 Median Home Value Projection **RENTABLE BUILDING AREA** Projected Home Value Growth \$ 83,230 [a OCCUPANCY ſ 96.8% **YEAR-1 NOI** \$ \$1,797,926 SITE AREA 10.59 AC PARKING RATIO Entire Center: 657 Spaces (4.31/1,000 SF) CLICK TO VIEW ON GOOGLE MAPS



INVESTMENT HIGHLIGHTS



INTERNET RESISTANT DAILY NEEDS DRAW FROM DIVERSE TENANT MIX

Tri-City Crossroads, offers a variety of dining, retail, and service options, making it a prime destination for visitors seeking their everyday needs. The shadow anchor, TJ Maxx, attracts both regional and local customers on a daily basis. The inclusion of non-commodity uses like restaurants, food establishments, value stores, medical facilities, and service providers as these businesses create a "daily needs draw" that remains resilient against online competition.



SAN DIEGO COUNTY'S INFILL DEMOGRAPHICS

San Diego County's combination of a diverse economy, master planned communities, idyllic climate, and exceptional quality of life establishes it as a highly coveted destination for retailers nationwide. With a population of over 3.5 million people and an average household income exceeding \$136,917, San Diego County ranks as the 5th most populous county in the US, further highlighting the immense retail potential of this region.



TJ Maxx (NAP) at Tri City Crossroads is the 3rd ranked TJ Maxx location in the state of California per Placer.ai. The anchor attracts in almost 1.5 million annual visitors, drawing in customers from surrounding suburbs and raising the overall attraction to its surrounding tenants. Additionally, the property boasts a lineup of national and regional co-tenants that cater to the trade area, including Goodwill (NAP) and Sizzler (NAP).

HIGH BARRIERS TO ENTRY IN A SUPPLY CONSTRAINED MARKET

Tri-City Crossroads is located within a supply-constrained and master-planned trade area with limited available sites for future development. This scarcity of available land creates high barriers to entry, ensuring the center's long-term growth and success. Moreover, as an infill and densely populated trade area, it further enhances the center's position by creating a high barrier to entry for potential future competitors.

PRIME LOCATION AND PROXIMITY TO KEY INSTITUTIONS

Located in a highly desirable area of north San Diego County, Tri City Crossroads benefits from its close proximity and easy access to the SR-78 freeway, which sees high traffic volume of 134,512 cars per day. Additionally, it is strategically located near popular institutions like MiraCosta College, attended by 12,700 students, Tri City Medical Center, and CarMax.

STRONG REGIONAL DRAW ATTRACTING OVER 3 MILLION ANNUAL VISITORS



UNLOCKING VALUE AND MAXIMIZING RETURNS THROUGH PARCEL FLEXIBILITY

The property is strategically situated on multiple parcels, providing flexibility for parcel sales, reducing the investment basis and potentially increasing returns.

DEMOGRAPHICS	1-Mile	1-Mile 3-Mile	
Population			
2023 Population	17,184	117,735	316,267
2028 Population	17,168	118,620	317,770
Households			
2023 Average Household Income	\$107,904	\$131,488	\$124,434
2028 Household Income Projection	\$126,538	\$151,473	\$143,665
Projected Household Income Growth	17.27%	15.20%	15.45%
Housing			
2023 Median Home Value	\$657,945	\$789,867	\$745,107
2028 Median Home Value Projection	\$720,648	\$838,022	\$802,155
Projected Home Value Growth	9.53%	6.10%	7.66%











TENANT ROSTER

TENANT	SF	GLA	LEASE EXP.
Teri Cafe	2,943	3.5%	Apr-32
Dr. Steven E Wernick DDS	1,200	1.4%	Dec-30
VACANT	1,200		
Catrin's Barber Shop	890	1.1%	Nov-26
Blossom Baby	890	1.1%	Oct-27
Cusimanos Pizzeria	1,020	1.2%	Dec-26
San Diego Massage and Spa	1,020	1.2%	Sep-26
Ka Hula O Ilima	1,020	1.2%	Mar-27
Nilab Threating, Beauty & More	889	1.1%	Apr-25
Oceanside Smoke Shop	889	1.1%	Mar-26
Bark Bath N Beyond	900	1.1%	Sep-26
Gaspar Doctors of Physical Therapy	2,640	3.2%	Nov-25
VACANT	1,500		
Annam Pho & Sandwiches	3,643	4.4%	Jul-25
HWD Fitness San Diego	3,512	4.2%	Aug-28
Audeo Charter School	4,395	5.3%	May-28
Fairlane Cleaners	1,724	2.1%	Aug-26
Dollar Tree Store	9,421	11.3%	May-28
Savory Thai Restaurant	2,800	3.4%	Nov-29
Select Staffing	2,400	2.9%	Jun-25
Pro Nails	531	0.6%	Nov-24
TNL Boba Tea	2,590	3.1%	Feb-30
Modern Airsoft	15,000	18.0%	May-33
Abigails Medical Supply	5,521	6.6%	Apr-30
David Wong DDS	2,240	2.7%	Oct-25
Leslies Poolmart Store	3,070	3.7%	Oct-27
Bright Nutrition	1,440	1.7%	Aug-27
Banfield Pet Hospital	4,950	5.9%	Dec-30
Bank of America	400	0.5%	Jun-28
Taco Bell	2,592	3.1%	Dec-37
TOTAL SF	83,230	96.8%	WALT: 5.6 YEARS







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