CEDAR PORT PARK

210,937 SF CLASS A INDUSTRIAL PARK | 6.1 YEARS OF WALT | PREMIER PORT OF HOUSTON LOCATION



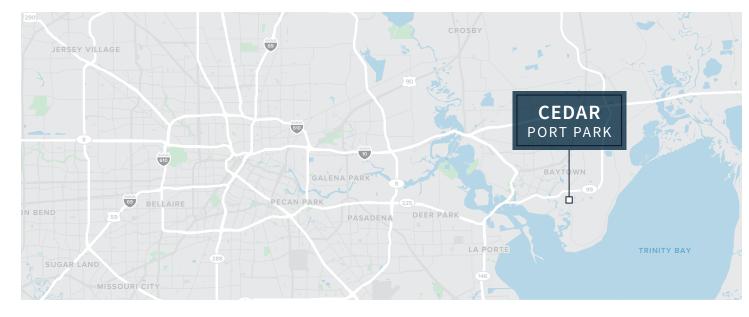
The Offering

JLL Capital Markets is pleased to offer qualified investors the opportunity to acquire Cedar Port Park (the "Property"), a recently constructed, Class-A, industrial park comprised of four front-load buildings totaling 210,937 square feet located in the Southeast Houston Industrial Submarket. Built in 2021, the Property is currently 100% leased to two tenants with 6.1 years of weighted average lease term remaining. The well-positioned industrial park is a just a half-mile from State Highway 99 and eight miles from I-10 offering ease of access to both container terminals and the broader Houston market.

The Property features best-in-class building characteristics such as 32' clear heights, large 200' truck courts, ESFR sprinkler systems and high quality office finishes. Additionally, the Property was built to cater to a demand for smaller buildings within the master-planned Cedar Port Industrial Park. Buildings 1 and 2 feature 20-ton crane capacity and building 1 is already equipped with a 2-ton crane. All buildings also feature heavy power (1,000 amps) further differentiating this product. The largest tenant, Metrix Logistics, occupies three of the four buildings with each being for a different contract/client that require a freestanding building, ensuring a high likelihood of renewal.

Situated within Cedar Port Industrial Park, the largest master-planned, rail-and-barge-served industrial park in the U.S. and the fifth-largest in the world, the Property offers access to public barge and rail terminals just a mile away. The approximately 15,000-acre campus features heavy utilities and exceptional infrastructure and is home to industry-leading users such as Walmart, GE, IKEA, DHL, and The Home Depot.

Cedar Port Park offers new ownership the opportunity to secure strong in-place cash flow and capitalize on the robust tenant demand in the Southeast submarket.





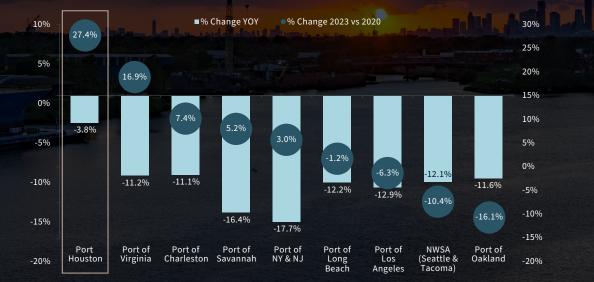
Strategic Southeast Houston Distribution Location



Positioned to Capitalize on Port of Houston Growth

Port Houston nearly matches 2022 record, leads U.S. in container growth

- Port Houston concluded the year with strong results, achieving the largest December on record for loaded exports and an 11% increase in total container volumes for the month compared to last December. 2023's container traffic totaled 3.8 million twenty-foot equivalent units (TEUs), far surpassing the long-term average.
- The port has sustained a consistent trajectory of growth, with a 27.4% increase in TEUs from 2020 and a remarkable 96.1% surge since 2013. In contrast to the double-digit losses year-over-year experienced by major ports on both the West and East Coasts, Houston demonstrated resiliency with only a 3.8% dip from its historical performance in 2022.
- The port remains a significant driver for Houston's industrial sector as new to market and expanding companies
 across a wide range of industries seek to capitalize on the expediency, ample capacity, access to skilled labor
 and cost savings that the market offers.
- Port Houston completed construction of Wharf 6 and added three new neo-Panamax ship-to-shore cranes at the Bayport Container Terminal in 2023. In addition, Project 11 is moving forward as expected, positioning Houston to remain a primary destination for companies seeking to relocate or grow operations well into the future.



Annual change in TEU volumes (2020 to 2023)



West Facing Aerial



Located Within Premier Master Planned Industrial Park



Cedar Port Park offers access to public barge and rail terminals within the park, including the CCID #1 Dock Barge just a mile from the site.

CCID #1 Dock Barge sits on the Cedar Bayou Canal across the Houston Ship Channel from Bayport and Barbours Cut Container Terminals. Cedar Port Industrial Park is the largest master-planned, rail-and-barge-served industrial park in the United States and the fifth-largest in the world.

The approximately 15,000-acre campus, with heavy utilities and industrial and commercial transportation infrastructure in place, offers industry-leading access for distribution, manufacturing, and terminal users.

Tenants at Cedar Port include Walmart, GE, IKEA, DHL, and The Home Depot.



Recently Constructed, Class-A Product

Developed in 2021, Cedar Port Park is a state-of-the-art industrial development featuring all amenities and building characteristics that tenants have come to expect in newly constructed industrial warehouses such as a 32' clear heights, high efficiency TPO roofs (warrantied through 2041), LED lighting, ESFR sprinkler systems, high-quality office finish, and spacious truck courts. The property is just south of SH-99 at FM 1405 and sits on approximately 12.8 acres in Southeast Houston with neighboring institutional owners and credit worthy tenants. Cedar Port Park was built to the highest standards with zero necessary capital improvement costs.



Unique Product Catering to Underserved Tenant Segment

2023 AND 2024 SUPPLY PIPELINE

NO.	BUILDING NAME	SF	% LEASED	# OF BUILDINGS	DELIVERY	COMPETITIVE PRODUCT?
1	Southeast 45 Logistics Park	169,677	100%	1	4Q 2023	Fully Leased Competitive Product
2	2602 Genoa Red Bluff	146,595	39%	1	4Q 2023	Competitive Product
3	TGS Cedar Port Distribution Center IV	1,218,956	100%	1	3Q 2023	Non-Competitive Bulk Product
4	2540 FM 565 Rd	205,920	100%	1	3Q 2023	Fully Leased Competitive Product
5	TGS Cedar Port Distribution Center III	150,000	0%	1	3Q 2023	Competitive Product
6	Triten Thompson Distribution Center	130,775	0%	1	3Q 2023	Competitive Product
7	Portside Logistics Center	1,018,679	13%	2	2Q 2023	Non-Competitive Bulk Product
8	I-10 East Commerce Center	609,000	0%	1	2Q 2023	Non-Competitive Bulk Product
9	Baytown 10 Commerce Center	503,775	0%	1	2Q 2023	Non-Competitive Bulk Product
10	Ameriport Quantix (BTS)	1,000,800	100%	1	1Q 2023	Non-Competitive Bulk Product
11	Article Furniture (BTS)	511,000	100%	1	1Q 2023	Non-Competitive Bulk Product
12	Bayport 146 Distribution Center	454,600	100%	1	1Q 2023	Non-Competitive Bulk Product
13	225 Logistics	403,066	62%	1	1Q 2023	Non-Competitive Bulk Product
14	Houston Tradeport Phase II (Bldg. 3)	332,064	100%	1	1Q 2023	Non-Competitive Bulk Product
15	7300 Thompson Road	277,374	100%	1	1Q 2023	Fully Leased Competitive Product
16	Park 225	265,552	100%	1	1Q 2023	Fully Leased Competitive Product

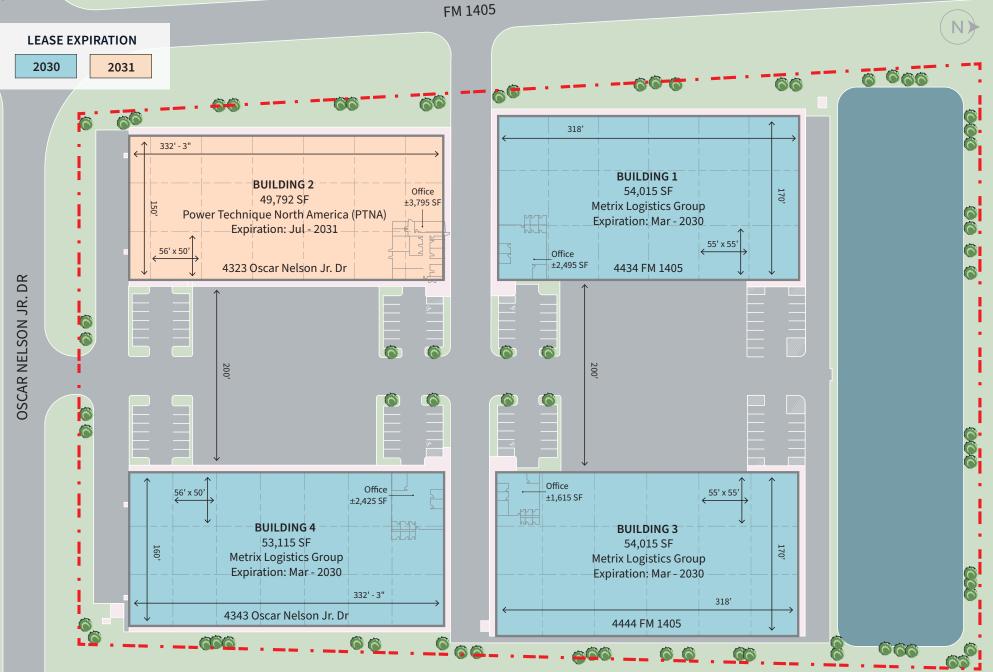
Note: Competitive product highlighted in tan above and below



Property Description

	BUILDING 1	BUILDING 2	BUILDING 3	BUILDING 4	TOTAL
ADDRESS:	ADDRESS: 4434 FM 1405, 4323 Oscar Nelson Jr. Drive, Baytown, TX, 77523 Baytown, TX, 77523		4444 FM 1405, Baytown, TX, 77523	4343 Oscar Nelson Jr. Drive, Baytown, TX, 77523	Cedar Port Park
SIZE (SF): 54,015 SF		49,792 SF	54,015 SF	53,115 SF	210,937 SF
OFFICE (SF):	2,425 SF	3,795 SF	1,615 SF	2,425 SF	10,260 SF
OFFICE %:	4%	8%	3%	5%	5%
OCCUPANCY:	100%	100%	100%	100%	100%
TENANT:	Metrix Logistics Group	Power Technique North America	Metrix Logistics Group	Metrix Logistics Group	Metrix Logistics Group and PTN
LOADING CONFIGURATION:	Front-Load	Front-Load	Front-Load	Front-Load	Front-Load
YEAR BUILT:	2021	2021	2021	2021	2021
CLEAR HEIGHT:	32'	32'	32'	32'	32'
DOCK DOORS:	9	9	9	9	36
DOCK EQUIPMENT:	Five Dock Levelers	Five Dock Levelers	Five Dock Levelers	Five Dock Levelers	20 Dock Levelers
DRIVE-IN DOORS:	2		2	2	8
CRANE CAPACITY:	20-Ton Crane Capacity	(1) 2-Ton Crane, 20-Ton Crane Capacity	None	None	Varies
UILDING DIMENSIONS:	170' x 318'	150' x 332' - 3"	170' x 318'	160' x 332' - 3"	150' - 170' x 318' - 332' - 3"
COLUMN SPACING:	55' x 55'	56' x 50'	55' x 55'	56' x 50'	55'-56' x 50'-55
SPEED BAYS:	60' / / / / /	50'	60'	60'	50' - 60'
TRUCK COURT:	200'	200'	200'	200'	200'
PARKING SPACES:	22	22	23	23	90
	ALT ALT ALT ALT				
CONSTRUCTION					
EXTERIOR WALLS:	Concrete tilt-wall	Concrete tilt-wall	Concrete tilt-wall	Concrete tilt-wall	Concrete tilt-wall
ROOF TYPE:	TPO Roof System	TPO Roof System	TPO Roof System	TPO Roof System	TPO Roof System
ROOF AGE:	20 Years (2041)	20 Years (2041)	20 Years (2041)	20 Years (2041)	20 Years (2041)
MECHANICAL					
ELECTRICAL:	1,000 Amps	1,000 Amps	1,000 Amps	1,000 Amps	4,000 Amps
	ESFR Sprinkler System	ESFR Sprinkler System	ESFR Sprinkler System	ESFR Sprinkler System	ESFR Sprinkler System

Site Plan



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