Stony Creek PROMENADE

165,999 SF HIGH-PERFORMING GROCERY ANCHORED OFFERING | 97.6% OCCUPIED | 8 SEPARATE BUILDINGS | CHICAGO MSA

99% NATIONAL TENANCY | 7.3 YEAR WALT | 69% OF INCOME IS INVESTMENT GRADE TENANCY

#1 MOST TRAFFICKED MARIANO'S IN THE CHAIN













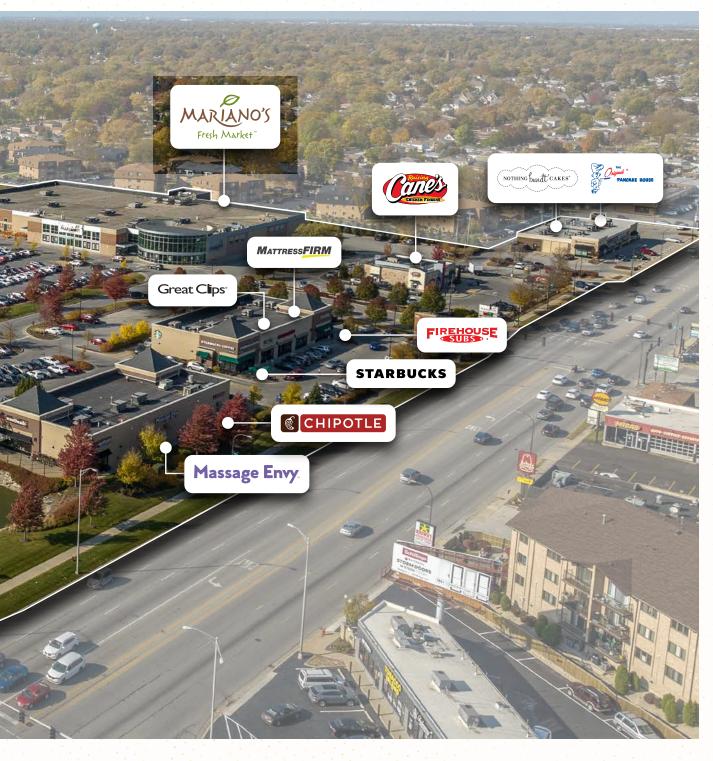




THE OFFERING

Tones Lang LaSalle Americas (Illinois), U L.P. ("JLL") has been retained on an exclusive basis to offer qualified investors the opportunity to acquire Stony Creek Promenade – a grocery anchored neighborhood center in a high barrier to entry location within the Chicago MSA. This Property is anchored by category leading anchor tenancy that includes Mariano's (KR - Baa1), TJ Maxx (TJX - A2), and HomeGoods (TJX - A2) and is supported by dominant regional and national restaurant and service users. Stony Creek Promenade is a unique opportunity to acquire a stable income stream anchored by market dominant tenancy, while providing investors with exit flexibility due to the 8 standalone buildings.





PROPERTY OVERVIEW

ADDRESS

4820 W. 111th St. Oak Lawn, IL

SQUARE FT.

YEAR BUILT

165,999

2014-2015*

ANCHORS





BUILDINGS

WALT

8

7.3 Years

YEAR 1 NOI

\$3,539,335

*T.J. Maxx & HomeGoods built in 2019

INVESTMENT HIGHLIGHTS

IDEAL TENANT MIX & REVENUE DIVERSIFICATION

GROCERY

44%



SOFT GOODS & FURNITURE



21%

69% OF TOTAL INCOME IS ATTRIBUTED TO INVESTMENT GRADE TENANCY





30%



19% OF TOTAL
INCOME IS
ATTRIBUTED TO
FAST FOOD/FAST
CASUAL TENANCY

(ALL FOOD TENANTS LESS COOPER'S HAWK AND THE BARREL CLUB)



SERVICE

5%

STONY CREEK PROMENADE

DOMINANT MARIANO'S ANCHORED OFFERING

#1 Most Trafficked Mariano's in the Chain

Top 2% of grocers in 15-mile radius (363 total)

1.4MM visitors over the trailing twelve months

Top 3% Most Trafficked Grocers Nationwide

Baa1 Investment Grade Kroger Credit

8 SEPARATE BUILDINGS PROVIDE EXIT FLEXIBILITY

Advantageous for investors and provides arbitrage opportunities through single transaction spin downs

Includes 3 single tenant outparcels







DENSE TRADE AREA WITH REGIONAL DRAW

384,020 residents within a 5-mile radius

Households: 139,130

Avg HHI: \$87,816

Buying Power: \$12.2bn

Top 8% of most trafficked community shopping centers nationwide

MINIMAL CAPITAL EXPENDITURES

2014/2015 Construction with all roofs under warranty

7.3 YEAR WALT









W. 111TH STREET VPD: 29.400

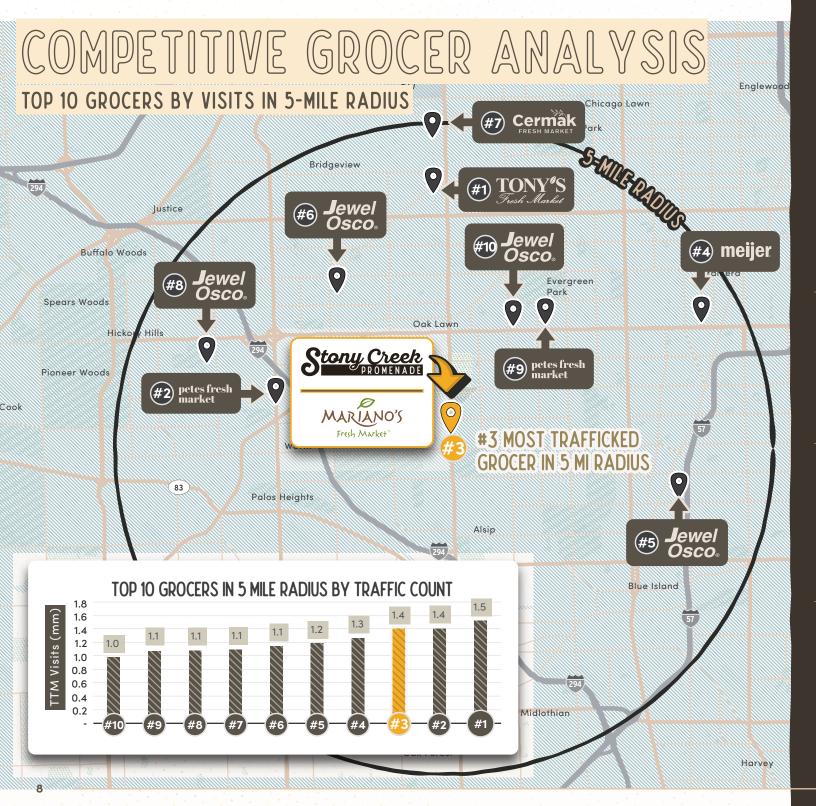
TENANT ROSTER

# TENANT NAME			
Mariano's	72,916		
4960 TJ Maxx			
) HomeGoods			
Cooper's Hawk	10,000		
The Barrel Club	8,353		
Original Pancake House	6,094		
	Mariano's TJ Maxx HomeGoods Cooper's Hawk The Barrel Club		

SUITE#	TENANT NAME	SF
11010	Mattress Firm	4,000
11006	Raising Cane's	3,931
11022	Massage Envy	3,345
11026	Baba Saj Mediterranean	2,400
10916	Coldwell Banker	2,266
11018	Chipotle	2,200

SUITE #	TENANT NAME	SF		
10912	Nothing Bundt Cakes	1,809		
11016	Starbucks	1,793		
11008	Firehouse Subs	1,726		
11014	Great Clips	975		







TOP PERFORMER ACROSS THE CHAIN

#1 most trafficked Mariano's

DOMINANT COMPETITOR

Captured 75% more visitors in TTM than closest Mariano's (4.7 mi)

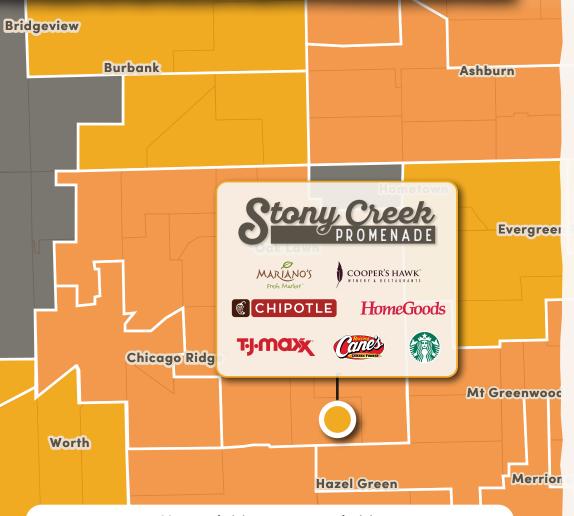
LOYAL CONSUMER BASE

75% of visits in TTM came from visitors who came to the center 5+ times

ATTRACTIVE FUEL CENTER PAIRING

Only Mariano's in 18 mi radius with a Mariano's Fuel Center on–site

VISITORS BY ORIGIN



4.7M annual visits across 842.6k visitors

Average HHI of visitor is \$92,000 – 32% of visitors are more than \$100,000

48% of visitors live within 3 miles

Average Age of Visitor: 37

OAK LAWN, IL

ATTRACTING CHICAGO'S WEALTHIEST CONSUMERS

Chica

RANK	ZIP CODE	СІТҮ	% OF VISITS	AVERAGE HOUSEHOLD INCOME
1	60453	Oak Lawn	21.20%	\$99,400
2	60655	Chicago	10.30%	\$131,127
3	60803	Alsip	6.70%	\$81,072
4	60643	Chicago	4.00%	\$111,754
5	60415	Chicago Ridge	3.90%	\$75,652
6	60629	Chicago	3.40%	\$ <i>7</i> 1,301
7	60652	Chicago	3.10%	\$87,957
8	60805	Evergreen Park	2.90%	\$107,362
9	60459	Burbank	2.60%	\$100,162
10	60406	Blue Island	2.40%	\$67,311

PERCENT OF VISITS

0.3%-1.0%

1.1%-3.0%

3.1%-21.3%







OVERVIEW

INVESTMENT GRADE CREDIT - BAA1

- Kroger Co. is one of the largest retailers in the US based on annual sales
- 2023 Financial Scorecard
 - \$150 bn in sales
 - 2,719 supermarkets, 44 distribution centers, and 7 Ocado-powered CFCs
 - Pick up & Delivery available to 98% of households





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