

INVESTMENT SUMMARY

EXCEPTIONAL MIXED-USE OPPORTUNITY IN JACKSON SQUARE - SAN FRANCISCO'S HIGHEST PERFORMING OFFICE SUBMARKET

THE OFFERING

Jones Lang LaSalle Americas, Inc. ("JLL"), as exclusive advisor, is pleased to present the opportunity to acquire the fee simple interest in 244 Jackson Street ("244 Jackson" or the "Property"), an irreplaceable boutique creative office and retail asset located in Jackson Square, San Francisco's most coveted office submarket. 244 Jackson presents a rare opportunity to invest in a highly-improved mixed-use asset in one of most supply constrained submarkets of San Francisco.

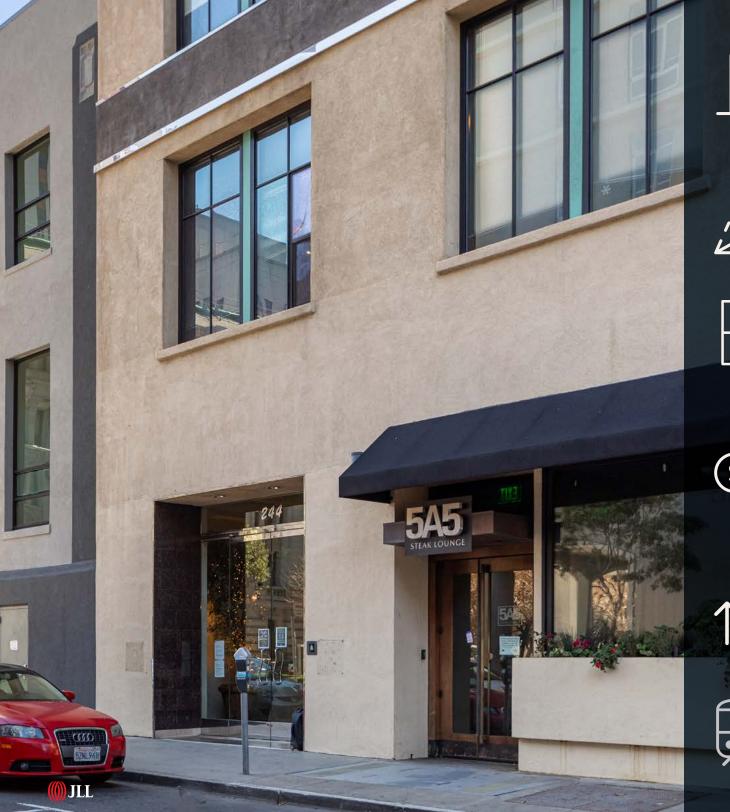
The 30,087 square foot, four-story plus lower level building was originally constructed in 1913 and underwent substantial renovations in 1998 and 2010 to create an impressive high-quality asset with features catering to a wide variety of tenants.

Prominently located in the heart of Jackson Square, the Property is currently 64.5% leased, providing near term cash flow with the ability to further upgrade the asset to bolster occupancy and rental rates. Recently renovated boutique creative assets are achieving record high rents in this submarket as tenant demand for similar product increases.

244 Jackson offers a rare mixed-use opportunity in an A+ Jackson Square location with near term cash flow and an immediate value add opportunity via strategic upgrades.

PROPERTY SUMMARY	
BUILDING ADDRESS	244 Jackson Street, San Francisco, CA
SQUARE FEET	30,087 SF
STORIES	4 floors above grade plus lower level
YEAR BUILT / RENOVATED	1913 / 1998 / 2010
OCCUPANCY	64.5%
SPACE BREAKDOWN	64% Office / 36% Retail
SITE	6,534 SF
PARCEL NUMBER	0173-007







BOUTIQUE CREATIVE OFFICE & RETAIL OPPORTUNITY WITH IMMEDIATE VALUE-ADD POTENTIAL



HIGHLY COVETED

UNPARALLELED AMENITY BASE



CREATIVE

OPEN FLOOR PLANS WITH SIDE-CORE LAYOUT, LARGE WINDOWS AND EXPANSIVE CEILING HEIGHTS



VENTURE CAPITAL MIGRATION

FROM SILICON VALLEY TO JACKSON SQUARE



EXCEPTIONAL

FUNDAMENTALS WITH ROBUST LEASING ACTIVITY AND RECORD HIGH RENTS



DYNAMIC

AMENITY & TRANSIT-RICH LOCATION

INVESTMENT HIGHLIGHTS

HIGH-QUALITY BOUTIQUE ASSET

Featuring side-core design, open floor plans, high ceilings and abundant natural light, 244 Jackson caters to a wide variety of tenants looking for a premier Jackson Square address.



HIGHLY COVETED "BULLSEYE" JACKSON SQUARE LOCATION



HIGH-END "BOUTIQUE CREATIVE" AESTHETIC



CRITICAL MASS OF VENTURE CAPITAL TENANCY



STRONG HISTORIC SUBMARKET FUNDAMENTALS AND CONTINUED DOMINANCE WITH RECORD ASKING RENTS



PRIME RESTAURANT SPACE WITH SIGNIFICANT RECENT CAPITAL IMPROVEMENTS



SIDE-CORE CONFIGURATION WITH SINGLE-TENANT IDENTITY



SEISMIC UPGRADES



WALKABLE TO PUBLIC TRANSIT AND AMENITIES



JACKSON SQUARE - SAN FRANCISCO'S MOST COVETED SUBMARKET FOR TENANTS & INVESTORS

Jackson Square is one of San Francisco's oldest commercial districts, boasting unique charm with high end retail destinations, some of San Francisco's best restaurants, and abundant green space. Jackson Square has gained momentum post pandemic as investors and tenants alike gravitate toward the neighborhood energy, world class amenities, cleanliness, and safety.



JACKSON SQUARE BY THE NUMBERS

\$1,622 PSF Avg. Office Sale Price PSF (2021-Present) \$81.01 FSG

Avg. Rent for Renovated Product

234,494 SF

Leases Signed in Last 24 Months





JACKSON SQUARE - THE NEIGHBORHOOD OF **CHOICE FOR VENTURE CAPITAL & PRIVATE EQUITY FIRMS**

NOTABLE RECENT SALES & LEASING MOMENTUM



VC firm, Thrive Capital, acquired a vacant building at 451 Pacific for **CAPITAL** \$8.75M (\$850 PSF) in May 2024 with plans on opening a new office

BainCapital

Bain Capital signed a full building lease at 450 Pacific Ave for 10.5 Years commencing February 2023 at \$123 FSG

Canva, an Australian Canva, an Australian graphic design company, just leased the 2-story just leased the 2-story building at 440 Pacific Ave

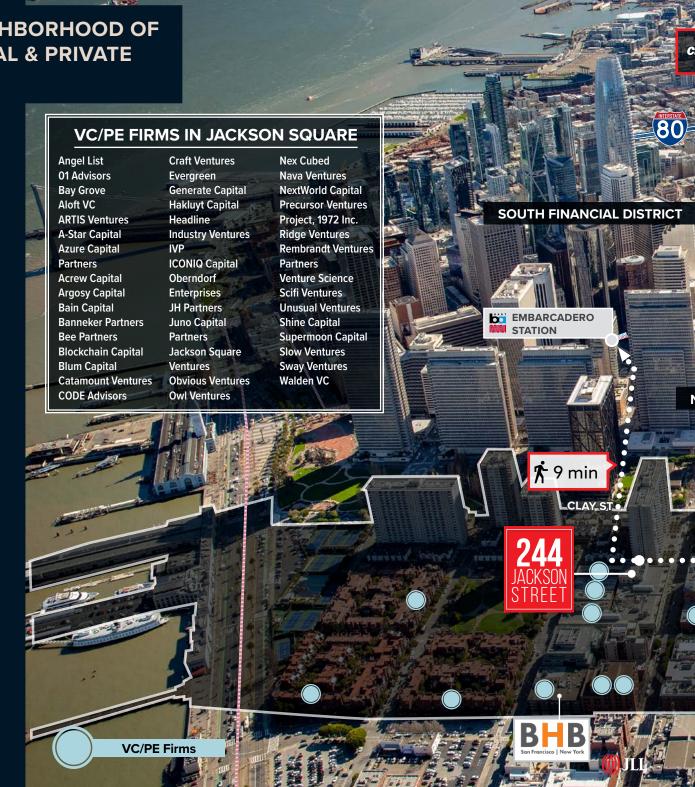
> We considered the commute needs of our employees, and chose Jackson Square both for its convenience and the many amenities the location provides" - Fenot Tekle Canva spokesperson



San Francisco law firm, BraunHagey & Borden, relocated to Jackson Square from the Financial District, taking 22,000 SF at 747 Front St

GORDON&REES SCULLY MANSUKHANI

Gordon Rees Scully Mansukhani joined the wave of tenants relocating from the Financial District leasing space at 301 Pacific through 2033





TRANSIT-ORIENTED LOCATION WITH EASE OF ACCESS ACROSS THE BAY AREA

244 JACKSON TO THE FERRY BUILDING



8 minute walk

FERRY BUILDING

244 JACKSON TO THE **EMBARCADERO BART**





9 minute walk **EMBARCADERO BART STATION**

STOCKTON & WASHINGTON ST



central subway

8 minute ride **SF CALTRAIN STATION**









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