



INVESTMENT SALE OFFERING

SOUTHWOOD ARMS

4203 - 107 STREET NW, EDMONTON, ALBERTA





Investment Opportunity

Jones Lang LaSalle Real Estate Services, Inc. ("JLL") has been exclusively retained to offer for sale a 100% freehold interest in Southwood Arms located at 4203 – 107 Street NW, Edmonton, Alberta (the "Property"). Southwood Arms presents the opportunity to acquire 64 residential rental suites in South Edmonton.

The Property is being offered with a list price of \$10,560,000 (\$165,000 per suite). The Vendor reserves the right to set an offer date. The Property is available to prospective purchasers free and clear of any financial encumbrances.

For more information, please contact JLL Capital Markets, Multifamily:

Samuel Dean

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Tyler Herder

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Investment Highlights

Value-Add Opportunity

There is an opportunity to increase rental rates through a property/suite renovation program, as a limited number of suites have been recently renovated.

Desirable Location

Southwood Arms is located in the desirable area of Rideau Park, and benefits from access to an abundance of services and amenities, and major arterial roadways.

Rental Upside Potential

Rents within the Property are currently below market, and there is 7% of upside available upon renewals and turnovers.

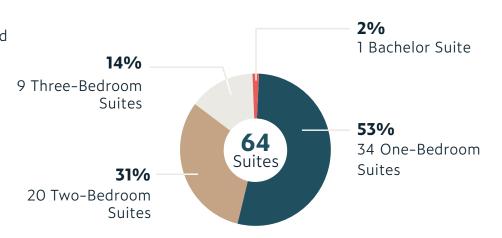
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Suite Type	Suites	Average	Asking	Gan

Southwood Arms Internal Dental Analysis

Suite Type	Suites	Rent	Rent	Gap	Upside
Studio	1	\$1,025	\$1,100	\$75	7%
1 Bedroom	34	\$1,124	\$1,200	\$76	7%
2 Bedroom	20	\$1,288	\$1,400	\$112	9%
3 Bedroom	9	\$1,450	\$1,500	\$50	3%
Total (Weighted Average)	64	\$1,220	\$1,303	\$83	7%

Attractive Suite Mix

The Property has a desirable mix of bachelor, one, two, and three-bedroom suites.



Southwood Arms

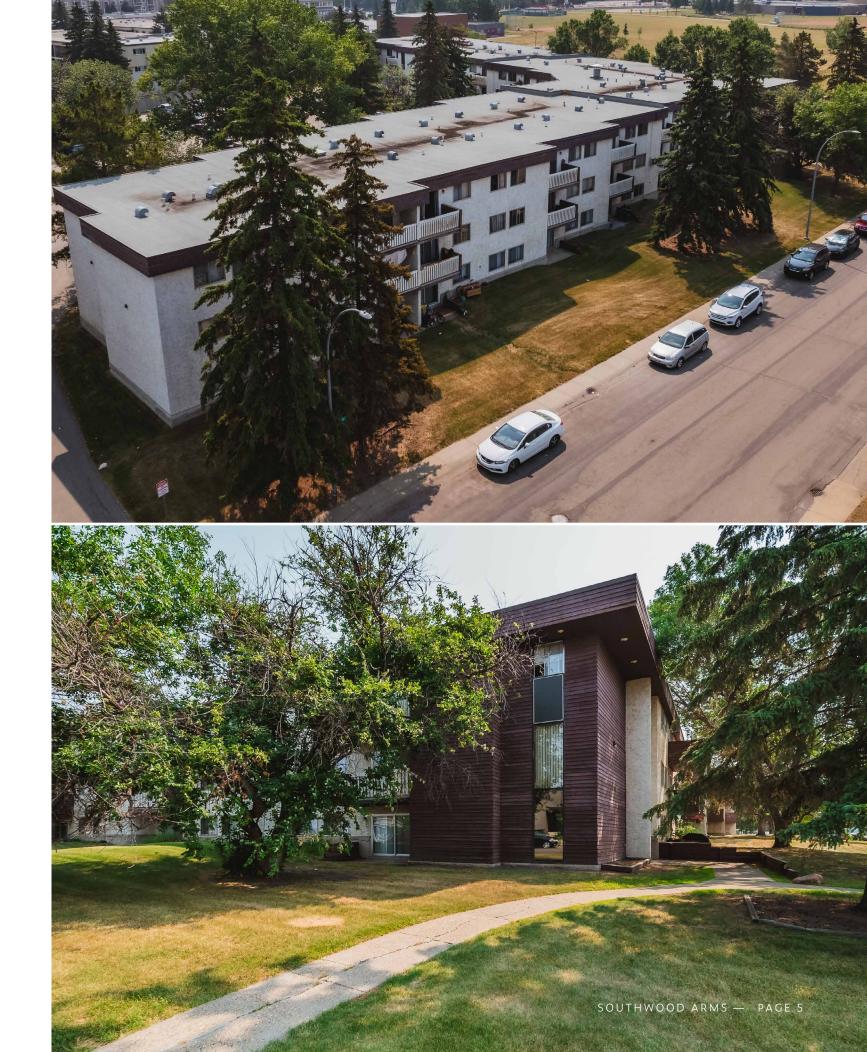
4203 - 107 Street NW, Edmonton

Address	4203 – 107 Street NW		
Legal Description	Plan 1452TR, Block 13, Lot 83		
Year Built	1978		
Neighbourhood	Rideau Park		
Zoning	Medium Scale Residential (RM h16)		
Construction	3 Storey Wood-Frame Construction		
Site Size	91,560 sq. ft. (2.10 Acres) more or less		
Suite Mix Breakdown	Bachelor One-Bedroom Two-Bedroom Three-Bedroom Total	1 Suite (2%) 34 Suites (53%) 20 Suites (31%) 9 Suites (14%) 64 Suites (100%)	
Parking	Covered, Energized Parking		
Laundry	On-site		

Over \$40K recently spent on recent building and suite upgrades

List Price

\$10,560,000 (\$165,000 per suite)



Property Photos













Location Overview

Southwood Arms is located in the desirable area of Rideau Park, and benefits from access to an abundance of services and amenities. The Property has direct access to Southgate Mall, as well as the many amenities along Calgary Trail. Also nearby is the Edmonton Public Library, Olive Garden, and LA Fitness. There are plenty of green spaces nearby such as Rideau Park, Duggan Park, and Whitemud Park.

The Property has quick and convenient access to major arterial roads such as Calgary Trail, and 111 Street.

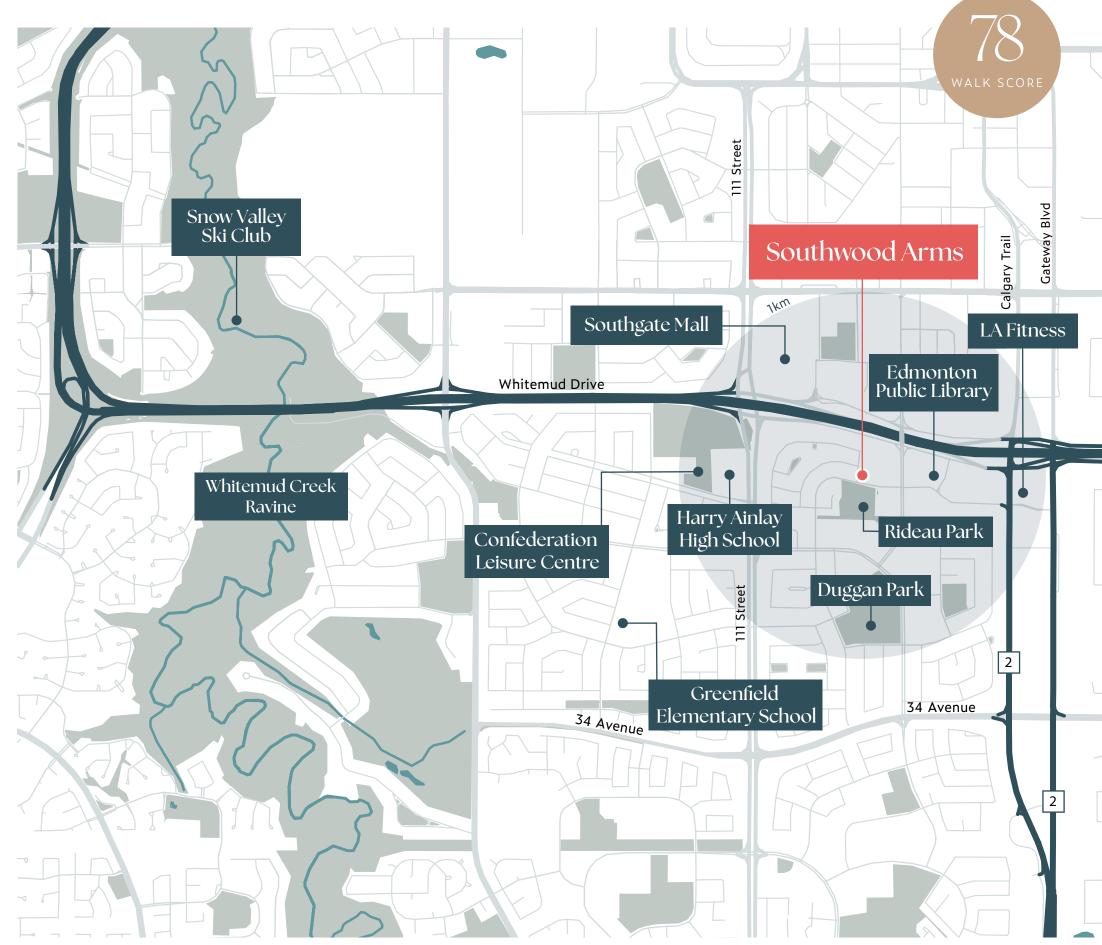
Drive Times

LA Fitness	1 Minutes
Edmonton Public Library	1 Minutes
Southgate Mall	2 Minutes
Harry Ainlay High School	3 Minutes
South Edmonton Common	8 Minutes

Demographics

Based on a 1km radius from the property

Total Population	10,510
Average Household Size	2.4
Average Household Income	\$82,802
Median Age	34.0



NORTH

INVESTMENT SALE OFFERING

SOUTHWOOD ARMS

Offering Process

The Property is being offered for sale at a list price of \$10,560,000 (\$165,000 per suite). Interest parties will be required to execute and submit the Confidentiality Agreement ("CA").

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