

# JAMESON DEVELOPMENT LANDS

HIGH-DENSITY DEVELOPMENT OPPORTUNITY IN OLIVER





#### THE OFFERING

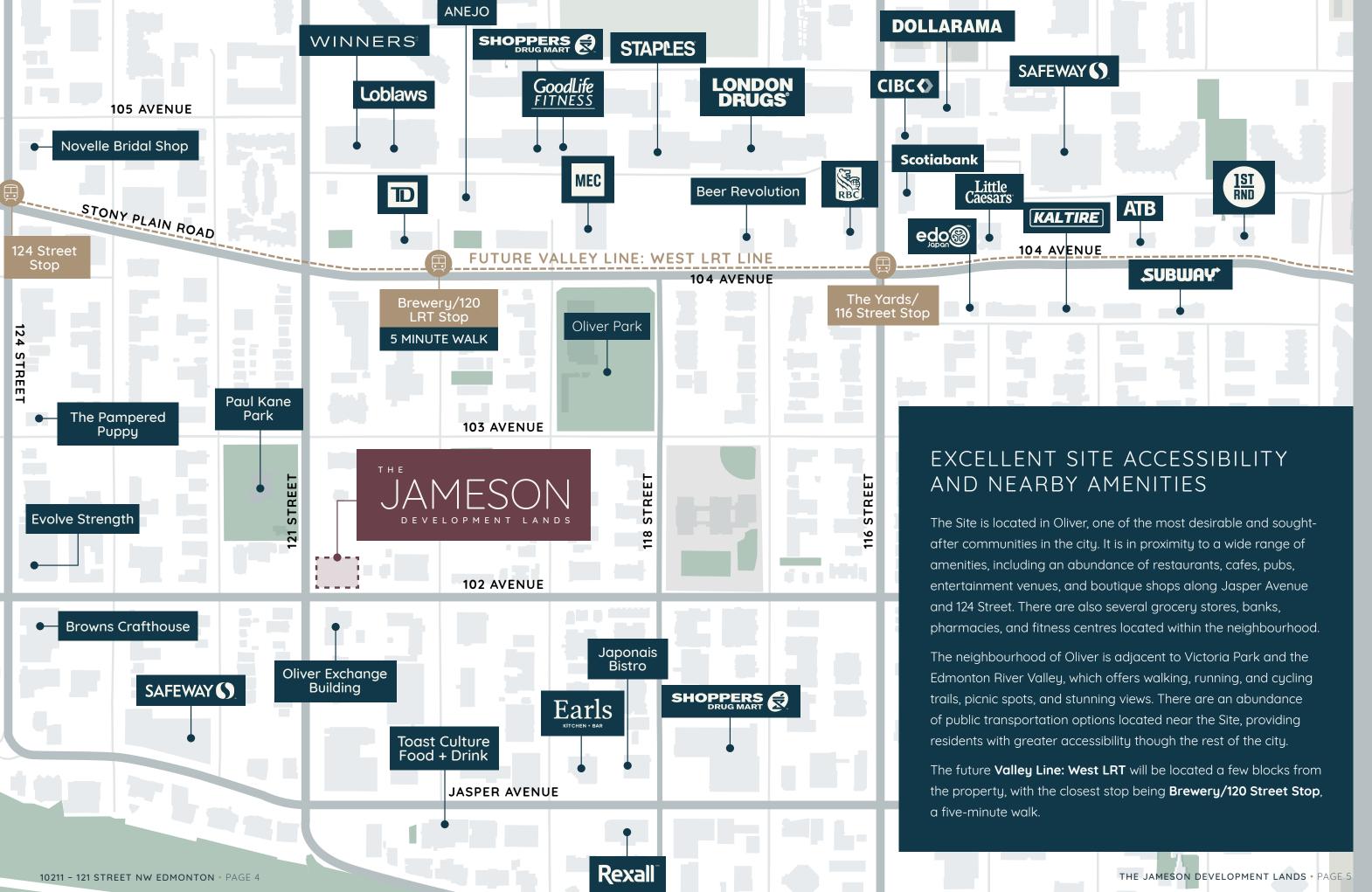
Jones Lang LaSalle Real Estate Services, Inc. ("JLL" and/or the "Advisor") is pleased to offer for sale a 100% freehold interest in **10211 - 121 Street NW** (the "Jameson Development Lands" or "Site") a 18,061 square foot ("SF"), transit-oriented, high-rise development site. The Site has undergone excavation and shoring, providing an incoming purchaser an opportunity to immediately resume construction.

Existing approved development plans for the Site permit a scalable, mixed-use project, known as **The Jameson**, which features a distinct 22-storey tower. The contemplated development comprises of approximately 150,001 SF of gross floor area ("GFA"), including 185 residential suites, along with 2,200 SF of main floor commercial and 2,600 SF of building amenities.

The Site is ideally situated in a highly desirable residential node directly west of Downtown Edmonton. The area is a pedestrian-friendly, mixed-use community with a wide array of amenities, including several retail options and parks. The Site presents an excellent opportunity for a developer to acquire a high-density development in one of Edmonton's best infill locations.

10211 - 121 STREET NW EDMONTON • PAGE 2

THE JAMESON DEVELOPMENT LANDS • PAGE 3







# SITE DETAILS

| Municipal Address | 10211 – 121 Street NW, Edmonton                             |
|-------------------|---|
| Legal Address     | Plan 2021196, Block 20, Lot 29A                             |
| Neighbourhood     | Oliver  |
| Site Size         | 18,061 SF   |
| Zoning            | Site Specific Development Control<br>Provision (DC2 (1209)) |
| Maximum F.A.R*    | 8.4   |
| Maximum Dwellings | 190   |
|                   |   |

<sup>\*</sup>F.A.R. = Floor Area Ratio







## DEVELOPMENT OPPORTUNITY

There is an opportunity for a Purchaser to take over the approved development of 185 residential suites and 124 underground parking stalls, along with approximately 2,200 SF of main floor commercial.

# PROPOSED AMENITIES



- A roof top terrace
- Communal kitchen
- Amenity lounge
- Dedicated bike storage and repair area
- Fitness centre
- Storage rooms

#### KEY HIGHLIGHTS



- Building Permits Ready to be Issued
- Approved Development Concept
- Ability to Resume Construction Immediately
- Assumable Certificate of Insurance ("COI")
- Desirable Corner in Oliver
- Excavation & Shoring Substantially Complete

#### CURRENT DEVELOPMENT CONCEPT

| Site Area                        | 18,061 SF             |
|----------------------------------|-----------------------|
| Height                           | 22 Storeys (71m)      |
| Total GFA                        | 150,001 SF            |
| Residential GFA                  | 142,254 SF            |
| Retail GFA                       | 2,200 SF              |
| Amenity GFA                      | 2,600 SF              |
| Net Residential<br>Leasable Area | 120,009 SF            |
| Residential Suites               | 185                   |
| Average Suite Size               | 652 SF                |
| Underground Parking              | 124 Stalls / 3 Levels |



## OFFERING PROCESS

Jones Lang LaSalle Real Estate Services, Inc. has been exclusively retained to seek proposals to acquire The Jameson Development Lands.

Interested parties will be required to execute and submit the Vendor's form of Confidentiality Agreement prior to receiving detailed information about the Site. The Site is being offered with a list price of \$5,500,000.00. All expressions of interest to purchase the Site will be dealt with as received.

All inquiries regarding the Site should be directed to:

### Samuel

Executive Vice President (780) 328 2560 Samuel.Dean@jll.com

## Tyler

Senior Vice President (780) 328 2576 **Tyler.Herder@jll.com** 



#### JLL Alberta Multifamily

Suite 2101, TD Tower 10088 102 Avenue Edmonton, AB T5J 2Z1 jll.ca

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