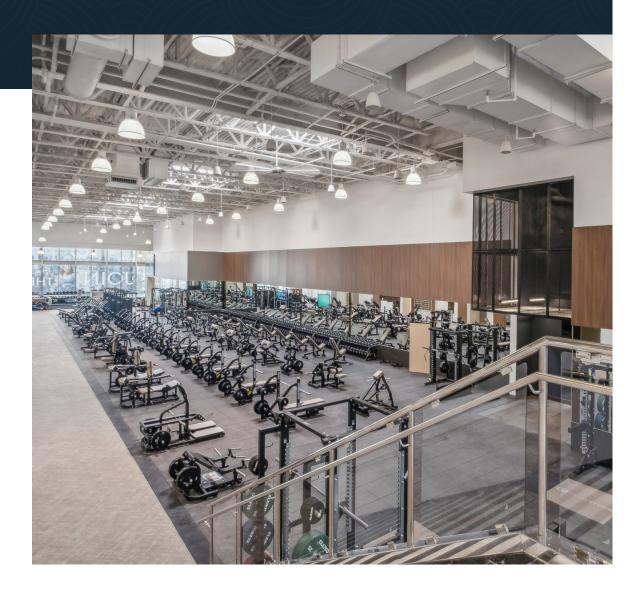


# Executive summary



Jones Lang LaSalle, as exclusive advisor, is pleased to present the opportunity to acquire Tysons West – a 97% leased, 166,094 square foot, Walmart and LA Fitness Club Studio-anchored shopping center in flourishing Tysons, Virginia.

Tysons West presents a generational opportunity to acquire an exceptional asset featuring a HIGH VOLUME & TOP PERFORMING WALMART, A SECURE & SYNERGISTIC RENT ROLL BOLSTERED BY LA FITNESS CLUB STUDIO – THE TOP FITNESS OFFERING IN THE SUBMARKET, AND AN AFFLUENT AND HIGH GROWTH LOCATION IN THE WASHINGTON, DC SUBMARKET, TYSONS, VA.

PROPERTY OVERVIEW	
PROPERTY ADDRESS	1500 Cornerside Blvd, Tysons, VA 22182
OCCUPANCY	97%
YEAR BUILT / RENOVATED	2013
WALT	9.9
SQUARE FEET	166,094
# OF BUILDINGS	1
PARKING	653 Spaces   3.9 Parking Ratio
MAJOR TENANTS	Walmart, LA Fitness Club Studio
TRAFFIC COUNT	115,000 via Route 7 & Dulles Toll Road

# ANCHORED BY #1 FORTRESS RETAILER, Walmart





#I

FORTUNE 500 COMPANY | AA2/AA MOODY'S & S&P CREDIT RATINGS \$611BN

2023 REVENUE | LARGEST RETAILER IN THE WORLD BY REVENUE 82% 2023

STOCK INCREASE

**WAL-MART STORES, INC.**CORPORATE GUARENTEE
LOCATION

### WALMART TYSONS, VA HIGHLIGHTS



11.6 Year Tenure &

8.4 YEAR WALT



10+ Yr Operating History

& RECENTLY RENOVATED IN 2024



8x5 Yr Remaining Options

10% RENT BUMPS EVERY OTHER OPTION



2.3 Million Annual Visits

300,000 INCREASE SINCE 2022



81st Percentile in VA

SHOPPING CENTER RANKINGS



- WAI MART
- LA FITNESS CLUB STUDIO
- MEDICAL
- SHOP SPACE

#### SYNERGISTIC & SECURE RENT ROLL,

# Bolstered by Recently Opened Luxury Gym



74% OF RENTAL REVENUE IS DERIVED FROM ESTEEMED NATIONAL/REGIONAL CONCEPTS, WITH 33% OF REVENUE DERIVED FROM #1 FORTUNE 500, WALMART



7.4 YR. TENURE & 9.9 YR. WALT ONLY 6% OF GLA HAS LEASE EXPIRATIONS IN THE NEXT 5 YEARS



LIMITED NEED FOR NEAR-TERM CAPITAL EXPENDITURES



OUTSTANDING VISIBILITY AND CONSUMER EXPOSURE VIA ADJACENCY TO REGIONAL THOROUGHFARES ROUTE 7 & DULLES TOLL ROAD, YIELDING 115,000 VPD



LA FITNESS CLUB STUDIO IS LA FITNESS' PREMIER CONCEPT; THIS LOCATION IS SUPERIOR IN DESIGN, FITNESS EQUIPMENT QUALITY, AND CONSUMER EXPERIENCE COMPARED TO IT'S LIMITED COMPETITION EQUINOX AND LIFETIME FITNESS



# BEST-IN-MARKET TENANCY

# Amplifies Performance





















#1 Gym
in the US by

exercise.com

NEAREST LUXURY GYM: 2 MILES

(EQUINOX TYSONS CORNER)

Nearest Location

**11.1 MILES** 

Rated Best Chicken Sandwhich by

The Washington Post

**NEAREST LOCATION: 14.9 MILES** 

Nearest Location

4.5 MILES

Ranked Among Best Clubfitters

**Golf Digest** 

NEAREST GOLF-SPECIFIC SPORTING GOODS LOCATION:

1.5 MILES

# Unmatched, Blue Chip Location

IN HIGHLY AFFLUENT TYSONS, VIRGINA





# Trophy 3 Mile Demographics

OF 88,000 RESIDENTS WITH \$241,200 AVERAGE HOUSEHOLD INCOMES



## Tysons Boasts 12.5% Trailing Growth

WITH 9.5% FUTURE 5 YEAR AVERAGE HOUSEHOLD INCOME



### 3 Mile Demographics

HOME VALUES OF \$962.000

**81%** COLLEGE ATTAINMENT

88% WHITE COLLAR EMPLOYMENT



#### 9,100 Units

TYSONS, VA IS THE FASTEST GROWING NORTHERN, VA SUBMARKET WITH 9,100 UNITS RECENTLY DELIVERED, UNDER CONSTRUCTION, OR APPROVED



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