

### **MUNICIPALITY** City of Wilmington

### **ADDRESS**

1001 & 1021 N Front St Wilmington, NC 28402

**NEW HANOVER COUNTY PINS** R04712-003-001-000, R04712-003-002-000

### ZONING

Central Business District (CBD)

**ACREAGE** 3 26-acres

### **FUTURE LAND USE**

Downtown Special Planning Area

**CBD HEIGHT MAX** 240'

**CBD DENSITY MAX** 

None

BY RIGHT USES

Multifamily/Office/Hotel/Retail

### SITE IMPACTS

Transferable Brownfield Application Fee Submitted

> **PRICING** Unpriced



UNMATCHED +/- 3.26 ACRE MULTIFAMILY DEVELOPMENT OPPORTUNITY WITH FRONT ROW POSITIONING IN DOWNTOWN WII MINGTON

Jones Lang LaSalle, a North Carolina licensed real estate broker ("JLL"), has been retained as the exclusive sales representative for 1021 N Front St. Located in the heart of downtown Wilmington, North Carolina, this uniquely positioned development opportunity offers a buyer the chance to build a Class A project on the last remaining site directly fronting Live Oak Music Pavilion. The site boasts direct views of the stage, providing future residents with front-row access to world-class entertainment and cultural events. In addition to the wide variety of entertainment options future residents will get to enjoy, the property looks beyond to stunning views of the Cape Fear River, Downtown Wilmington's most iconic attraction.

Situated in a rapidly growing area known for its vibrant arts scene and beautifully preserved historic architecture, a future development has the potential to become a landmark property that seamlessly integrates with one of North Carolina's most historic cities. The location's exceptional walkability to exciting new restaurants, craft breweries, boutique shops, and the scenic Riverwalk enhances its appeal to young professionals, empty nesters, and anyone seeking a dynamic urban lifestyle.

With in-place CBD zoning, a developer has a clear path to development with a broad spectrum of uses allowed by right, including multifamily, hotel, office, and retail. The site is strategically positioned to capitalize on Wilmington's dynamic growth, as evidenced by its 82.76% population increase since 2010, outpacing the national average. This growth, coupled with the area's desirable lifestyle and year-round pleasant climate, makes it an attractive investment opportunity. With intentional planning and thoughtful design, 1021 N Front St will become a cornerstone of downtown Wilmington's ongoing renaissance, offering residents an unparalleled living experience that combines the best of coastal living with urban sophistication.

Unabated Views Of Cape Fear River

Transferable Brownfield's Application Fee

Overlooks Live Nation's Live Oak Bank Amphitheater

Immediate Access to Riverwalk Greenway System

Broad By Right Zoning Optionality (Central Business District)

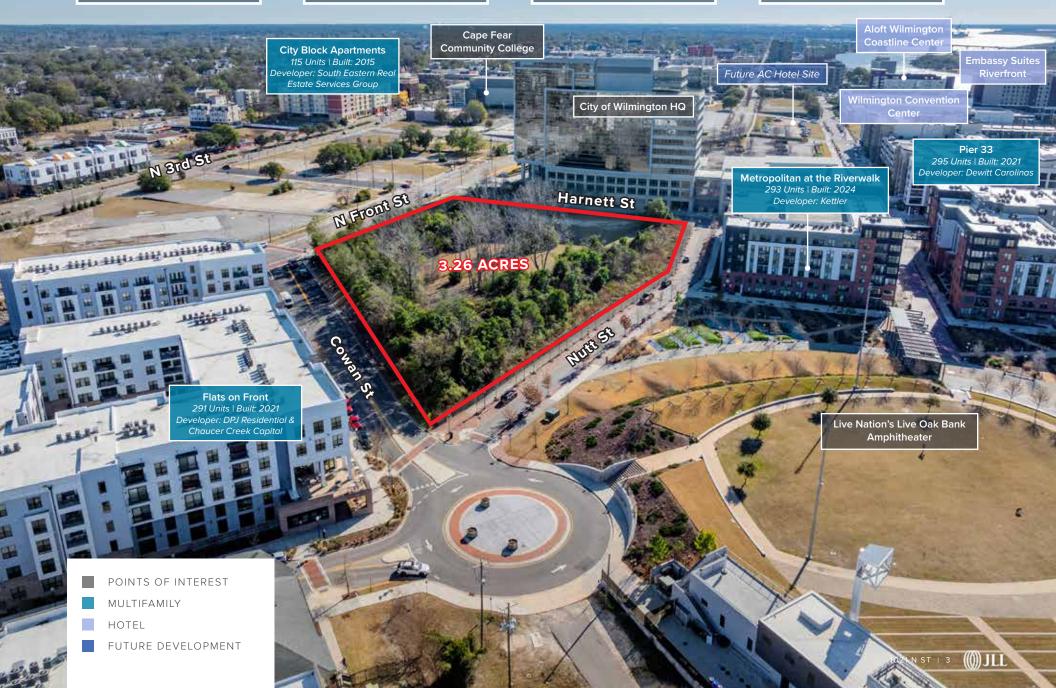
Walkable to 60+ Restaurants, Bars, & Shops

**67%**White Collar Workers
(1 Mile Radius)

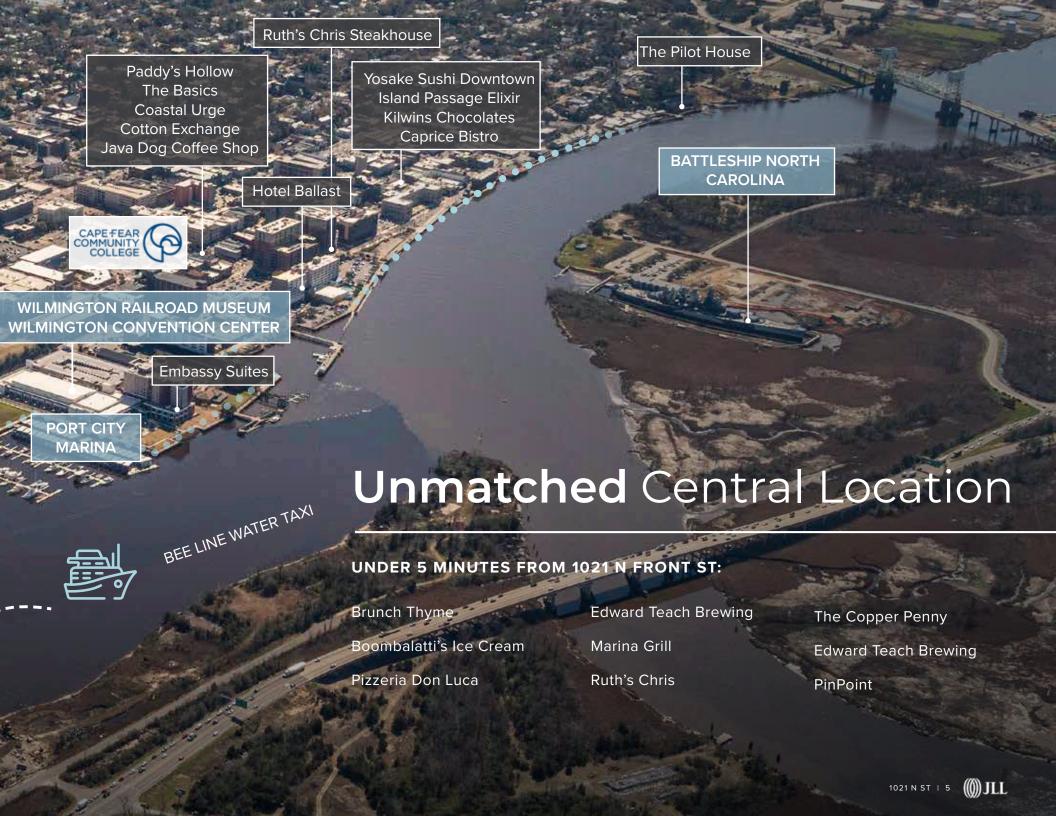
\$88,134
Average 2025
Household Income
(1 Mile Radius)

Directly
Adjacent
to Live Oak Bank
Ampitheater

Unimpeded
Water Views









Downtown Wilmington is a captivating and historic district that combines the charm of the past with a vibrant and modern atmosphere. Its cobblestone streets, lined with well-preserved historic buildings, house an eclectic mix of boutiques, art galleries, and unique shops. Visitors can explore all the diverse retail offerings and immerse themselves in the vibrant local art scene.

Dowtown Wilmington is more than just a shopping destination. It's a cultural and entertainment hub, with theaters, live music venues, and performance spaces. The district's outstanding waterfront location along the Cape Fear River adds to its allure, offering stunning views and the opportunity for leisurely riverfront walks, boat tours, and water sports activities. With a bustling Riverwalk and a calendar full of events and festivals, Downtown Wilmington is a lively and immersive locale that showcases the vibrant heart of this remarkable city.



25+ Breweries



60+ Restaurants



70+ Shops

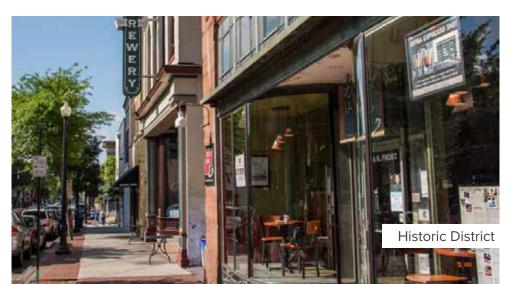


39+ Attractions









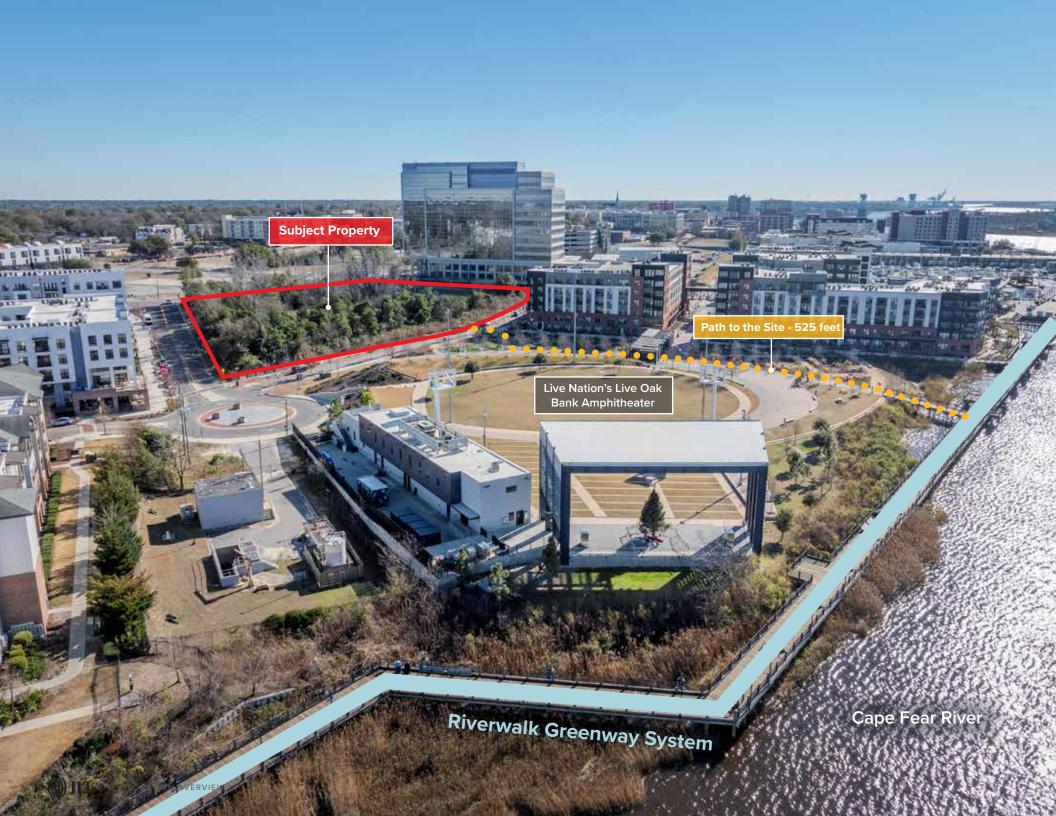












# Riverwalk





The Riverwalk in Wilmington, North Carolina is picturesque walkway that extends for nearly two miles along the captivating Cape Fear River. This scenic path, spanning from Nutt Street to the Isabella Holmes Bridge, is adorned with an array of markets, unique boutiques, and art galleries. The Riverwalk also boasts charming outdoor cafes and offers narrated tours for visitors to enjoy. At the north end, you will find a marina that caters to larger vessels, alongside an outdoor concert venue and a restaurant showcasing remarkable views of the river and sunsets. The Riverwalk remains operational all year round and is surrounded by more than 200 conveniently located shops, restaurants, and attractions.

#1

**Tourist Attraction** 

\$33M Total Investment 1.75 Miles







# Live Oak Bank Ampitheater



Built in 2021, the new Live Oak Bank Amphitheater is a one-of-a-kind outdoor performance venue located along the Cape Fear River in Downton Wilmington. Located directly across Nutt St from 1021 N Front St, future residents enjoy convenient proximity and direct access to a wide array of events and shows held at this venue.

Managed by Live Nation Entertainment (NYSE: LYV), the venue has a capacity of 7,200 and features state-of-the-art sound and lighting construction. The amphitheater is the crown jewel of the new multi-million-dollar park development along the river, a headlining cultural development for the Port City

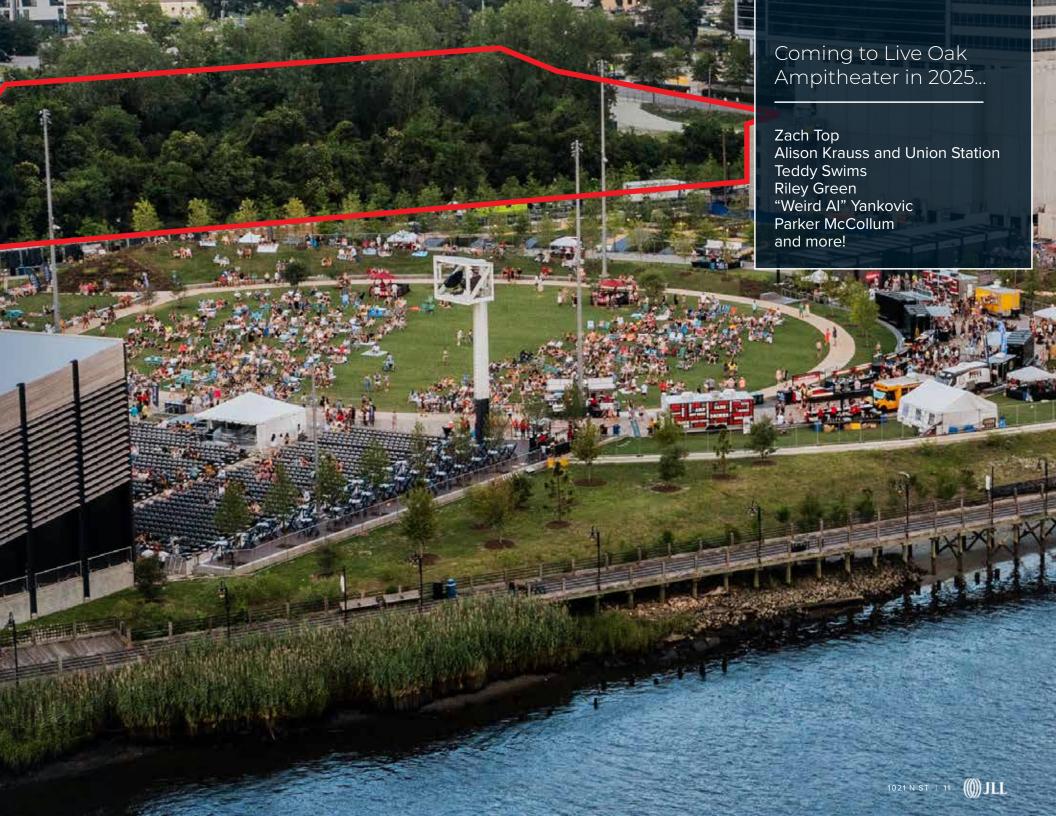
161,000+

Total 2023 Attendees

**∠0+** Yearly Shows







### Investment Advisors

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