

REGIONALLY DOMINANT, 160,330 SF OPEN AIR CENTER SHADOW ANCHORED BY TARGET I 99% OCCUPANCY I HILLSIDE, IL (CHICAGO MSA):

target

HomeGoods Michaels five BELW

planet fitness

petco

RECENT LEASING MOMENTUM

BRAND NEW 10-YEAR LEASE WITH PLANET FITNESS



EXIT FLEXIBILITY

FOUR (4) SEPARATELY PARCELED MULTI-TENANT OUTLOT BUILDINGS



BEST IN CLASS SHADOW ANCHOR

CORPORATE OWNED TARGET DRAWS 1.6M SYNERGISTIC RETAIL CONSUMER ANNUALLY

MOODY'S CREDIT RATING: A2



THE

OFFERING

YEAR 1 NOI

OCCUPANCY

\$2,368,264

99%

PROPERTY LOCATION 30 SOUTH MANNHEIM ROAD, HILLSIDE, IL 60162

PROPERTY SIZE (GLA/ACRES)

BUILDINGS

160,330 SF/11.57

REAL ESTATE TAX PARCELS

INGRESS / EGRESS POINTS

6

PARKING SPACES / RATIO

YEAR DEVELOPED

678 / 4.23

2009

ANCHORS

target

HomeGoods

Michaels five BELW

planet fitness

petco





INVESTMENT

HIGHLIGHTS





SECURE AND DIVERSE INCOME STREAM

- National Tenants Account for 87% of Total Income
- No Single Tenant Represents More Than 15% of Revenue
- WALT: 7 Years

IDEAL INCOME DIVERSIFICATION

- 50% of Income From Single & Multi Tenant Outlot Buildings

EXIT FLEXIBILITY PARCELIZATION STRATEGY

 Ability to sell four (4) separately parceled outlot buildings and Ross standalone building at profitable cap rate arbitrage





PROMINENT FRONTAGE AND VISIBILITY

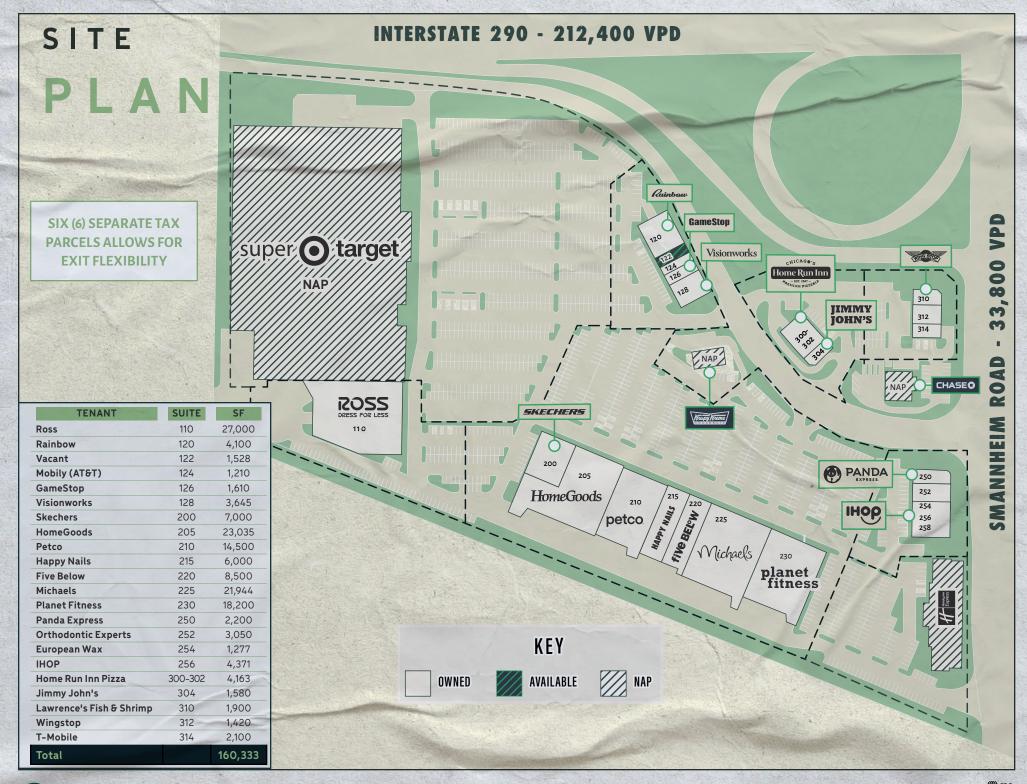
- Visibility along I-290 (VPD: 212,400) and located off heavily trafficked Mannheim Road (VPD: 33,800)
- O.10 Miles from full two-way interchange

BEST IN CLASS SHADOW ANCHOR

- Shadow Anchor Super Target (Fortune #37) generated 1.6M Visitors over Past 12 Months
- Ranks in the Top 35% of Target Stores Nationally
- Ocrporately Owned

EXCEPTIONAL LEASING MOMENTUM 19 DEALS ACROSS +110,000 SF

- New 10-Year Lease with Planet Fitness
- Recent 3-Year Renewal with HomeGoods
- Recent 5-Year Renewal with Ross Dress for Less
- Recent 5-Year Renewal with Visionworks
- Recent 5-Year Renewal with Petco
- Recent 5-Year Renewal with Michaels
- Recent 5-Year Renewal with Panda Express
- Recent 10-Year Renewal with Jimmy Johns
- Recent 5-Year Renewal with Lawrence's Fish and Shrimp



HIGH PERFORMING

TENANCY WITH TERM

ROSS





MOODY'S LONG TERM CREDIT RATING: A2



LEASE EXPIRATION DATE: JAN-2029



% OF REVENUE:



290K ANNUAL



RECENTLY EXERCISED
CONTRACTUAL
RENEWAL OPTION

Michaels





LEASE EXPIRATION DATE: FEB-2030



% OF REVENUE: 12%



TENURE: 2010 (ORIGINAL TENANT)



290K ANNUAL VISITORS

- TOP 25% OF MICHAELS
LOCATIONS IN ILLINOIS



RECENTLY EXERCISED
CONTRACTUAL
RENEWAL OPTION

HomeGoods





MOODY'S LONG TERM CREDIT RATING: A2



EXPIRATION DATE:
JAN-2029



% OF REVENUE: 12%



TENURE: 2010 (ORIGINAL TENANT)



RECENTLY EXTENDED 3-YEARS AT NO ADDITIONAL COST

planet fitness





LEASE EXPIRATION DATE: JUN-35



% OF INCOME: 9%



RECENTLY SIGNED 10-YEAR LEASE WITH PROVEN FRANCHISEE



8TH LARGEST FRANCHISEE BACKED BY WELLSPRINGS CAPITAL MANAGEMENT LLC

TRADE AREA



EXCEPTIONAL POPULATION DENSITY

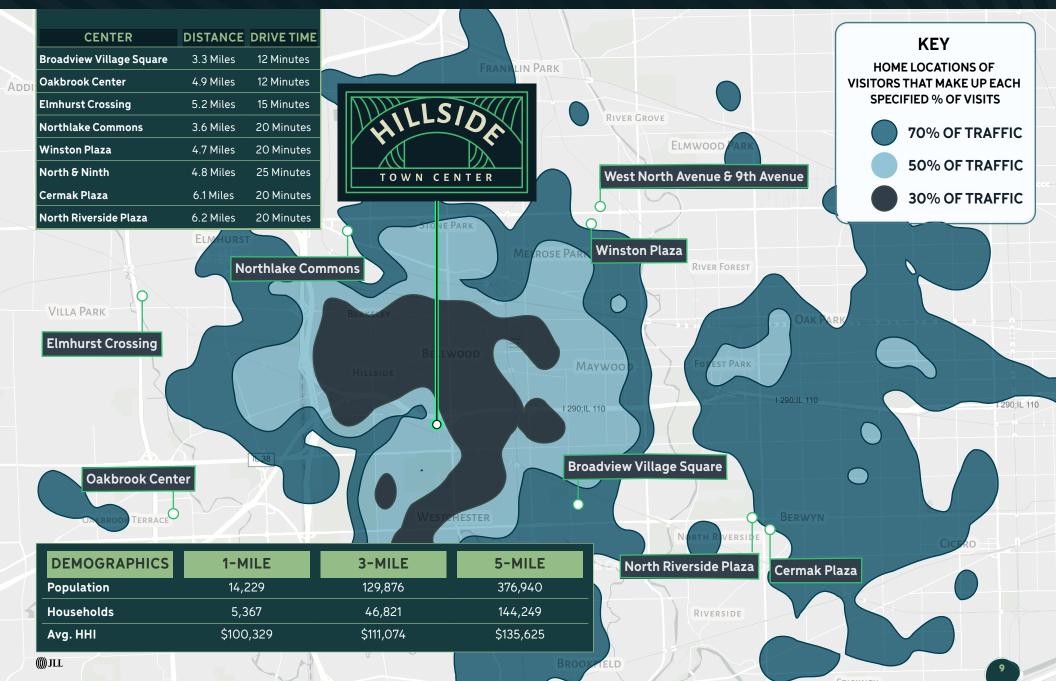
With almost 400,000 People Within 5-Mile Radius, Hillside Town Center Serves as Main Shopping Center for Nearby Consumers

COOK COUNTY AT A GLANCE

COOK COUNTY RETAIL VACANCY RATE: 4.3%

- O Lowest Vacancy Rate in Past 10 Years
- Lower Vacancy Rate than Lake, Dupage, and Kane County
- 16% Market Rent Growth Since 2015

IN-FILL LOCATION WITH OUTSTANDING DEMOGRAPHICS AND LIMITED RETAIL COMPETITION





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