MARLAND GARDENS

321-349 MARLAND AVENUE | OSHAWA, ON





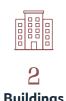






The Opportunity

Marland Gardens











349 Marland

1963

Total Acres

Year Built

JLL Capital Markets, Multifamily Ontario has been retained by the Vendor on an exclusive basis to arrange for the sale of Marland Gardens, two adjacent five-storey mid-rise buildings located in the heart of Oshawa, Ontario. Both buildings have been substantially renovated and are located in a transit-oriented community, providing market leading properties in an accessible area while retaining a small-town feel.

The opportunity to acquire two 5-storey apartment buildings totaling 158 suites in Oshawa, ON MARLAND GARDENS Whitby Oshawa Markham Pickering Lake Ontario Toronto

Marland Avenue Marland Avenue 321 Marland Suite Mix: 89 Suites 349 Marland Suite Mix: 69 Suites

Asset Details

MUNICIPAL ADDRESS

OF SUITES

SUITE MIX

SITE SIZE

FRONTAGE

BUILDING TYPE

YEAR BUILT

ELEVATORS

LAUNDRY

PARKING

RENOVATED SUITES

POTENTIAL RENTAL UPSIDE

321 MARLAND AVE

321 Marland Ave, Oshawa, ON, L1J 1X3

89

▶ 1-bed 40 Suite ▶ **2-bed** 49 Suites

~2.5 acres

329 feet along the south side of Marland Ave

5-storey, U-shaped mid-rise

349 MARLAND AVE

349 Marland Ave, Oshawa, ON, L1J 1X4

69

▶ 1-bed 29 Suite ▶ **2-bed** 40 Suites

~1.9 acres

208 feet along the south side of Marland Ave and 380 feet along east side of Grenfell St

5-storey, L-shaped mid-rise

38 Suites (55%)

50 Suites (56%)

1963

Surface: 146

1 per building

1 or 2 pairs per floor

\$484/29% Potential Rental Upside

Investment Highlights



Oshawa - A Dynamic and Growing Community



Substantial Capital & Repositioning Program



Market Leading with Substantial Rental Upside

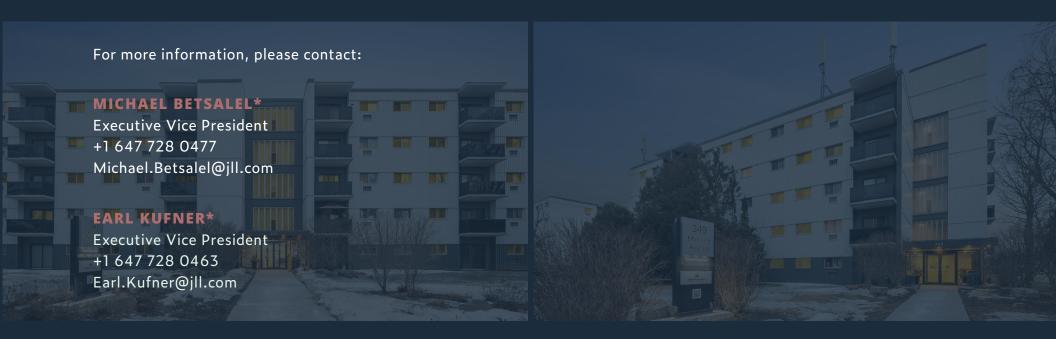


Attractive Assumable Financing



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^{*}Sales Representative / **Broker