

INVESTMENT SUMMARY

RAIL SERVICE CONNECTING TO IOWA INTERSTATE RAILROAD, NORFOLK SOUTHERN, BNSF, AND UNION PACIFIC

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DSM

INFILL INDUSTRIAL CENTER

357 SE 15TH ST. - DES MOINES, IA





U ET **34' CLEAR** CLASS-A FACILITY





INTRODUCTION

Jones Lang LaSalle ("JLL"), as exclusive representative to seller, is pleased to present for sale the DSM Infill Industrial Center (the "Offering", the "Facility" or the "Asset"), located in Des Moines, IA (just 2-miles east of downtown). This rail-served, distribution facility is 118,080-square-feet with 3-acres of outdoor storage and is 100% leased to two (2) tenants: Ziegler, Inc. and Des Moines Industrial ("DSMI"). Originally developed by DSMI, with a highly-regarded GC, this 2021 Class-A asset features modern specifications including a 34' clear height, precast concrete construction, high-capacity concrete aprons, 12 fully-packaged docks with heavy-duty levelers and 11 grade-level doors (four of which are full drive-through bays), as well as 1,200 amp power, among others.

Connecting to four (4) major railroads: lowa Interstate Railroad, Norfolk Southern, BNSF and Union Pacific, this transload facility was designed in conjuction with the city of Des Moines to become Des Moines' primary transload facility. With 15,515 linear track feet, the facility is designed to support over 5,000 rail cars per year and is the ONLY transload terminal in the country with access to four railroads. Additionally, with 3-acres of secured outdoor storage, the Offering separates itself as one of the only industrial assets within Des Moines with designated outdoor storage. The DSM Infill Industrial Center presents industrial investors the opportunity to acquire 100% occupied, infill Class-A, rail-served industrial product with sticky tenancy tied to asset specifications and operations.

TRANSACTION SUMMARY

ADDRESS	357 SE STREET
CITY, STATE	DES MOINES, IA
SQUARE FEET	118,080 SF
YEAR BUILT	2021
SITE SIZE*	+/- 15-ACRES*
OUTDOOR STORAGE	3 ACRES
CLEAR HEIGHT	34'
OCCUPANCY	100%
TENANT(S)	ZIEGLER, INC. / DES MOINES INDUSTRIAL, LLC
CONTRACTUAL WALT	3.0 YEARS
ASSUMED WALT ²	12.0 YEARS

¹ As of 8/1/2025.

² JLL has assumed both tenants exercise all renewal options due to their locational ties and stickiness.
* Estimate of land included as part of the Offering. Current ownership is finalizing re-plat of land they wish to retain.

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12'X14' GRADE LEVEL

DRIVE-IN

DSMI OFFICE

MODERN, CLASS-A CONSTRUCTION

- Delivered in 2021, this Class-A industrial facility features modern logistics characteristics that attract high-quality users such as Ziegler CAT. This 34' clear facility was built by a best-in-class contractor using high-quality product such as precast concrete walls, jointless PRIMX concrete aprons, and 50' x 40' column spacing designed for efficient storage and distribution.
- Additionally, the facility features ample loading capacity with 11 (12' x 14') overhead doors, two of which are full drive through bays and 12 self-leveling heavy-duty dock doors (10' x 9").
- Built on over 40-acres of land, ownership's decision to leave room for building expansion attracted Ziegler CAT with their need for outdoor storage, an increasingly popular requirement that has helped drive rental premiums for like-kind assets.

-ACRES OUTDOOR STORAGE

INVESTMENT SUMMARY |

STICKY IN-PLACE TENANTS

While Ziegler CAT ultimately chose this asset due to its infill location with immediate highway accessibility and best-in-class logistics features, the company had a specific requirement for secured outdoor storage. This unique combination of modern logistics / distribution specs coupled with a 3-acre secured outdoor storage lot allows the company to store, assemble, and distribute Caterpillar (NYSE: CAT) power equipment within the facility using heavy-capacity cranes, a 34' clear height, and two (2) 12' x 14' drive-through bays + one (1) 12' x 16' grade-level door, allowing the tenant to move freely between their indoor and outdoor space.

> Des Moines Industrial ("DSMI") currently occupies 2,880 SF of office space and 4,200 SF of warehouse space on the west side of the building. With direct rail access via five (5) grade-level roll-up doors, DSMI can effectively transport goods to and from rail cars for longterm contracts with local and regional commodity suppliers. The user stores aggregates at the far west end of their footprint which are distributed throughout the region to a variety of utility providers.

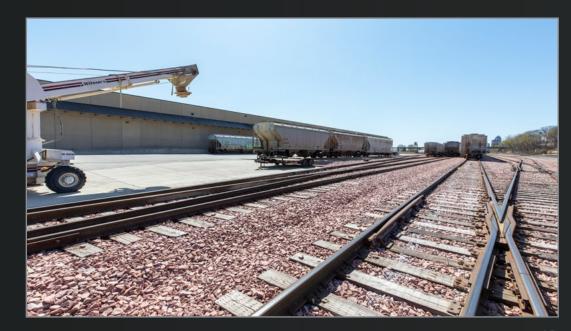
AGGREGATES STORAGE

COMPETITIVE TRANSLOAD ADVANTAGE

- Following years of planning with the City of Des Moines, Des Moines Industrial ("DSMI") developed the DSM Infill Industrial Center to become the primary transload facility in central Iowa.
 - Prior to the completion of the facility, there was just one (1) third-party friendly transload facility within the metro, served by a single rail carrier.
- Today, the DSM Infill Industrial Center serves as the ONLY transload terminal in the country with access to four (4) railroads Norfolk Southern, BNSF, Union Pacific and Iowa Interstate Railroad.

RAIL ACCESS AS A DEMAND DRIVER

With transportation/logistics costs making up 75% of total operating costs, companies have become increasingly focused on managing their supply chain network to protect bottom line revenue. As the cost of fuel continues to rise, companies will look to alternative methods to transport goods.



MULTIPLE RAIL LINE OPTIONALITY

CARGO CAPACITY



EQUIVALENT UNITS





70 LARGE SEMIS/TRACTOR TRAILERS



DIRECT GRADE-LEVEL RAIL ACCESS

| INVESTMENT SUMMARY |

NATIONAL Rail connectivity

CLASS I & II RAIL SERVICES

CLASS I: Norfolk Southern ("NS"), Burlington Northern Santa Fe ("BNSF"), and Union Pacific ("UP")

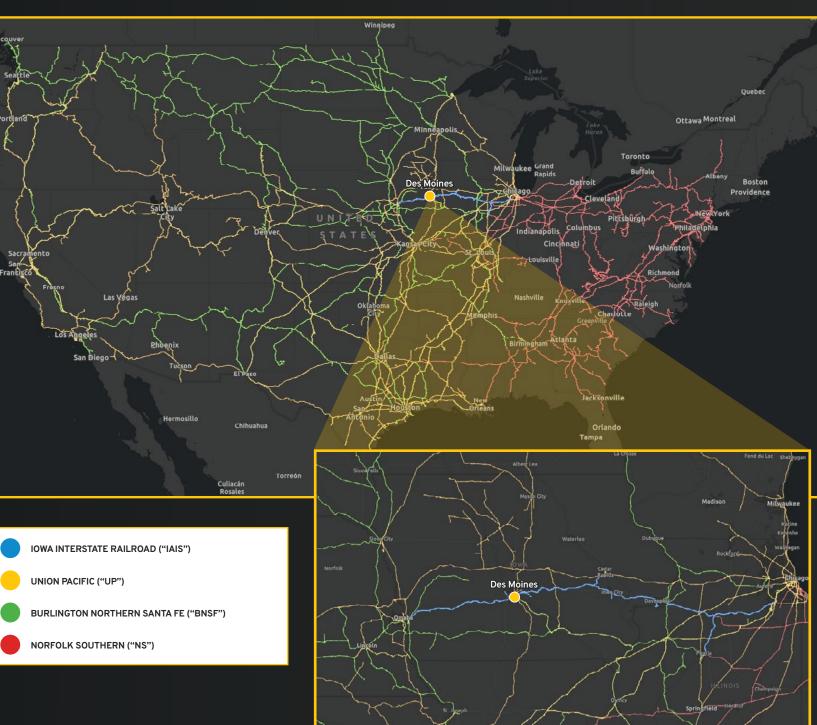
CLASS II: Iowa Interstate Railroad (provides access to UP Network)

TRACK FEATURES

15,515 linear feet of track

12 intra-terminal switches

2,500' maxium clear track



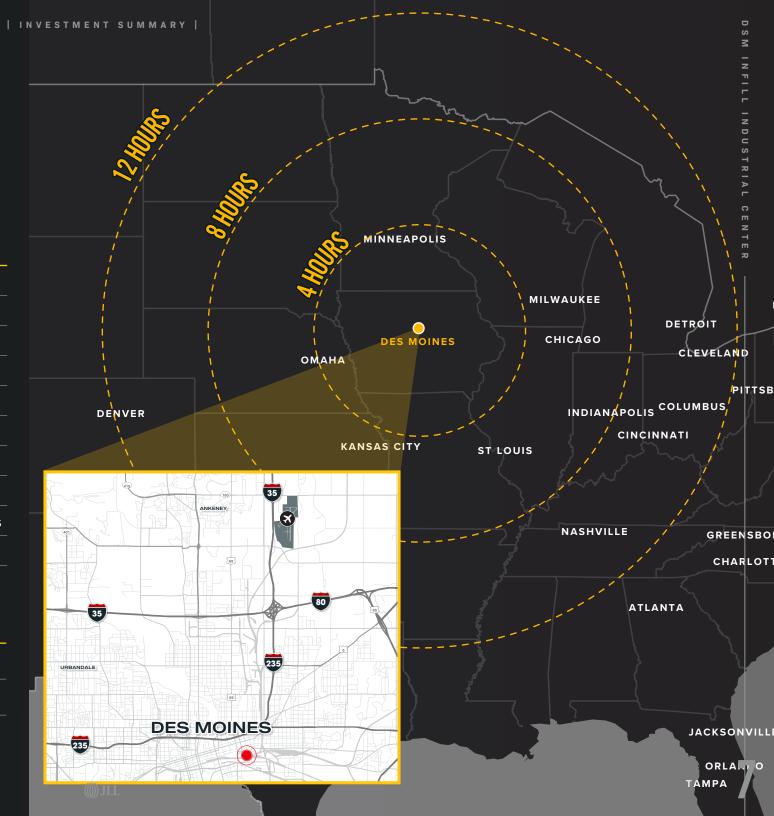
INFILL PRODUCT

WITH REGIONAL & NATIONAL CONNECTIVITY

Positioned just 4-minutes from downtown Des Moines, the DSM Transload Facility features last-mile proximity to a fast-growing Midwest MSA while allowing its users both regional and national connectivity through I-35 and I-80 via Des Moines' primary beltway ~I-235, just 4-minutes from the facility.

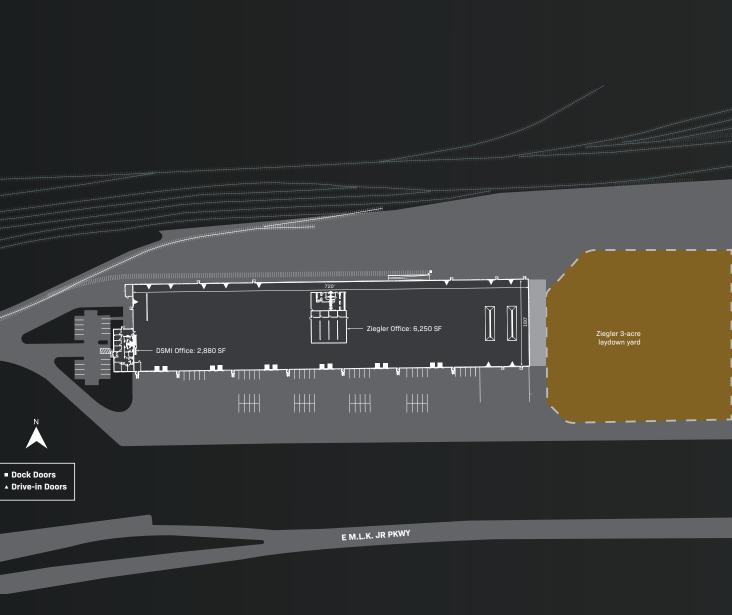
DRIVE TIME ANALYSIS	DISTANCE	ТІМЕ
I-235	1.0 Mile	4 Minutes
DOWNTOWN DES MOINES	1.0 Mile	4 Minutes
I-80	6.0 Miles	9 Minutes
I-35 (VIA I-235 E)	6.0 Miles	9 Minutes
OMAHA, NE	137 Miles	2 Hour, 5 Minutes
KANSAS CITY, MO	196 Miles	2 Hour, 51 Minutes
MINNEAPOLIS, MN	244 Miles	3 Hour, 33 Minutes
CHICAGO, IL	333 Miles	4 Hour, 55 Minutes
ST. LOUIS, MO	348 Miles	5 Hours, 22 Minutes
MILWAUKEE, WI	365 Miles	5 Hour, 33 Minutes
INDIANAPOLIS, IN	472 Miles	6 Hour, 58 Minutes

DEMGRAPHIC OVERVIEW	10 MILES	25 MILES	50 MILES
POPULATION:	6,730	56,227	1,050,980
WORKFORCE:	2,475	22,110	549,636
BLUE COLLAR WORKFORCE (%)	30.8%	26.5%	20.9%



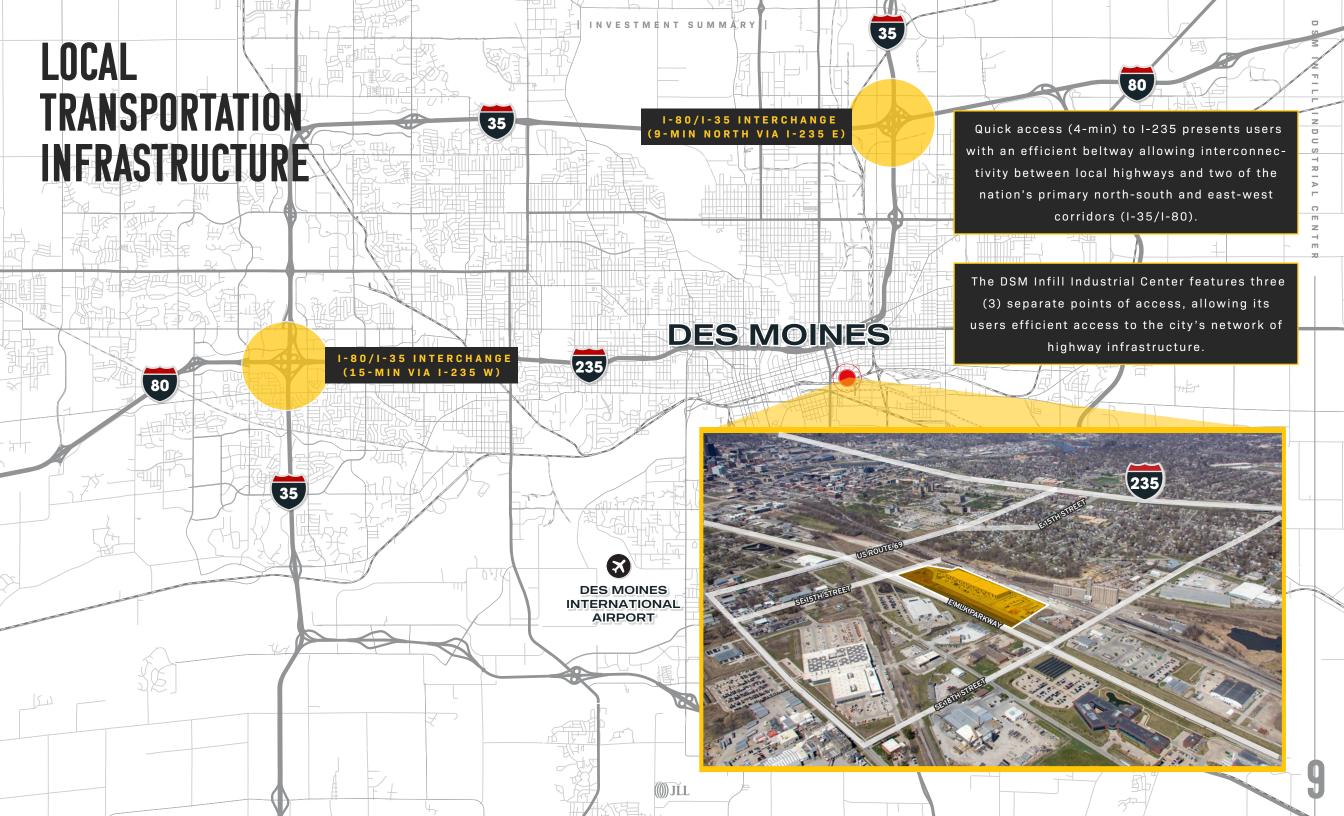
PROPERTY DESCRIPTION

ADDRESS	357 SE 15TH ST.
CITY, STATE	DES MOINES, IA
SITE SIZE*	+/- 15-ACRES*
LAYDOWN YARD (CRUSHCRETE)	3 ACRES
BUILDING AREA	118,080 SF
TOTAL OFFICE AREA SF (%)	9,130 SF (7.7%)
YEAR BUILT	2021
STRUCTURAL TYPE	PRECAST CONCRETE
CLEAR HEIGHT	34'
BUILDING DIMNSIONS	720' X 160'
DOCK DOORS	12 (10' X 9'), WITH HEAVY-DUTY LEVELERS
OVERHEAD DRIVE-IN DOORS	9 (12' X 14'), AUTOMATIC AND INSULATED; 4 OF WHICH ARE DRIVE-THROUGH BAYS (2 ON EACH SIDE AT EAST SIDE) 1 (12' X 16' ~ZIEGLER) / 1 (14' X 14' ~DSMI)
PARKING	78 AUTO STALLS / 4 TRAILER STALLS
TYPICAL BAY SIZE	50' X 50' / 50' X 40' LAST 120' EAST-WEST
CONCRETE FLOORS	PRIMX CONCRETE - HIGH-LOAD CAPACITY
ROOF TYPE	60-MIL, FULLY ADHERED WHITE EPDM MEMBRANE
ROOF AGE (WARRANTY)	2021 (20-YEAR WARRANTY)
SPRINKLER SYSTEM	ESFR
ELECTRIC SERVICE	1200 AMP, 480 VOLT, 3-PHASE
RAIL ACCESS	NORFOLK SOUTHERN, BNSF, UNION PACIFIC, & IOWA INTERSTATE RAILROAD ("IAIS")
RAIL LOADING RAMP	226' LINEAR FEET
CRANE(S) - TENANT OWNED	TWO (2) 15-TON PORTABLE CRANES



M INFILL INDUSTRIAL CENTER -

*Estimate of land included as part of the Offering. Current ownership is finalizing re-plat of land they wish to retain.



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