



# 175 WEST JACKSON





# THE OFFERING

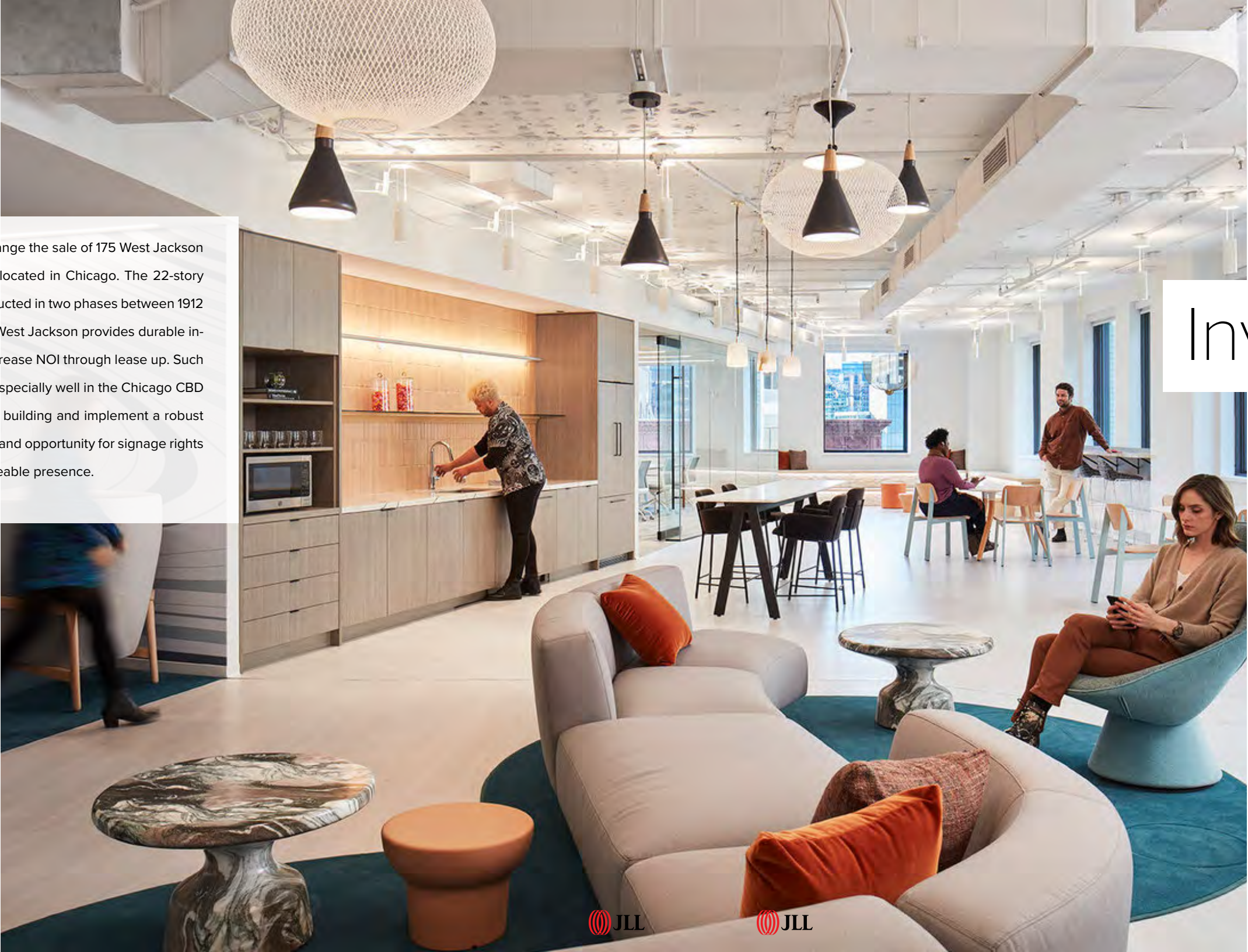
**Jones Lang LaSalle (Illinois), L.P. (“JLL”)** has been exclusively retained to arrange the sale of 175 West Jackson (the “Property” or the “Offering”), a compelling value-add office opportunity located in Chicago. The 22-story property was designed by renowned architect Daniel Burnham and was constructed in two phases between 1912 and 1927. At 47% occupancy and 5.8 years of weight average lease term, 175 West Jackson provides durable in-place cash flow while providing an investor the opportunity to substantially increase NOI through lease up. Such leasing can be easily facilitated by a modern spec-suite program, which fare especially well in the Chicago CBD market. Further, the property had over \$24 million invested to modernize the building and implement a robust amenity package. The large floor plates, contiguous blocks of available space, and opportunity for signage rights position 175 West Jackson as an ideal home for a tenant looking to have a sizeable presence.

All inquiries regarding this asset should be directed to JLL.

## KEY PROPERTY STATISTICS

Address	175 W Jackson Blvd
City, State	Chicago, IL
Rentable Area	1,418,763 square feet
Construction	1912 & 1927
Stories	22
Occupancy	47%
Occupancy (Less Known Vacates)	41%
WALT	5.8 Years
Walk Score	99
Transit Score	100
Parking	120 stalls, 240 with valet parking
Zoning	PD829
Slab-To-Slab Height <sup>(2)</sup>	10'-1" to 15'-3"
Floor Loading (lbs per SF)	100 lbs PSF
Power Capacity	5 watts per SF, which can be upgraded to 10 watts per SF

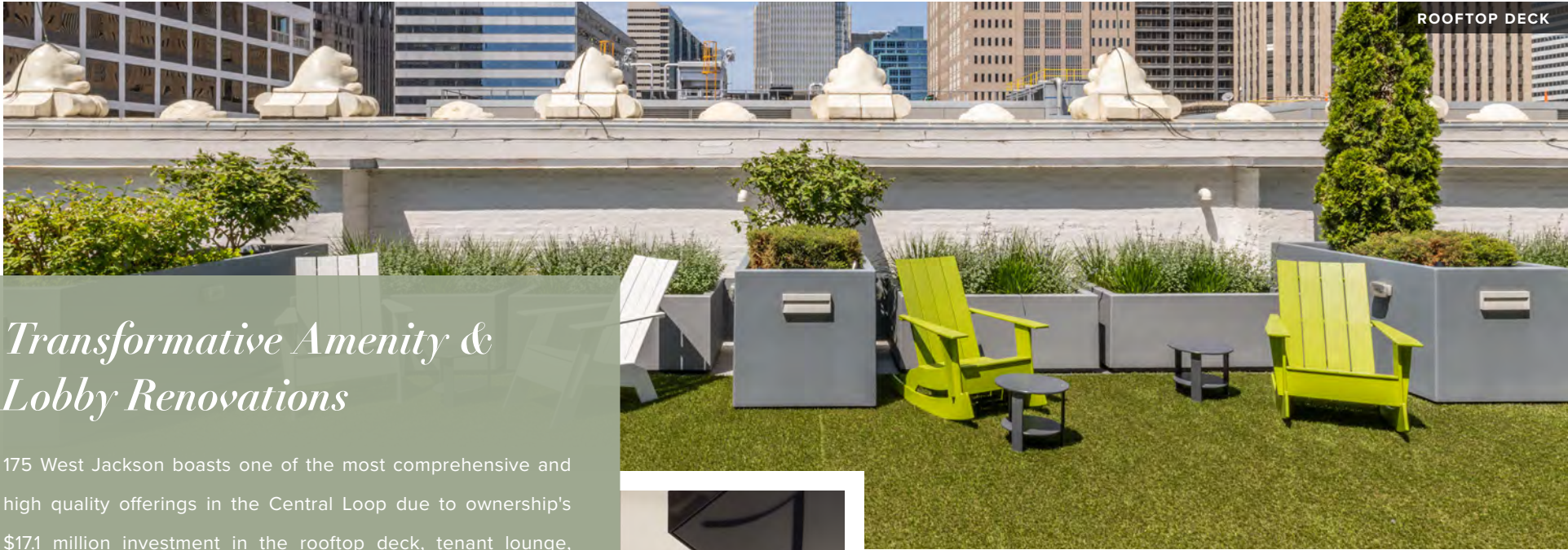
<sup>(1)</sup> As of September 1, 2025  
<sup>(2)</sup> Slab-to-slab height varies by floor. Please refer to page 12 of the Property Overview section for detail.



# Investment Highlights

- TRANSFORMATIVE AMENITY & LOBBY RENOVATIONS
- INCREDIBLE VALUE-ADD OPPORTUNITY
- SUBSTANTIAL DISCOUNT TO REPLACEMENT COST
- UNRIVALED TRANSIT-ORIENTED LOCATION





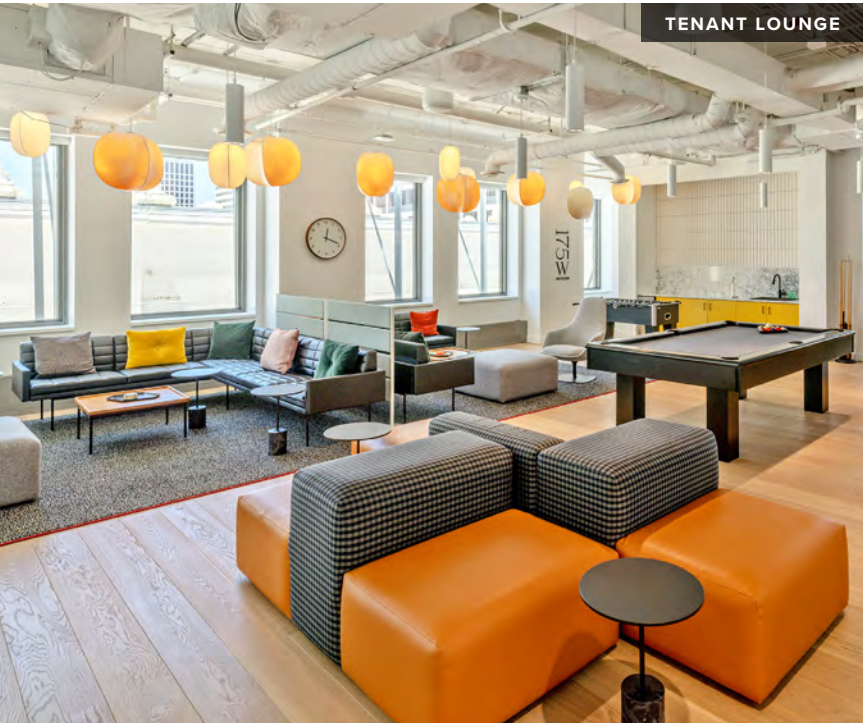
## Transformative Amenity & Lobby Renovations

175 West Jackson boasts one of the most comprehensive and high quality offerings in the Central Loop due to ownership's \$17.1 million investment in the rooftop deck, tenant lounge, conferencing facilities, and state-of-the-art fitness center.

A new owner will inherit the opportunity to allocate their capital towards their value-add lease-up business effort.



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## Incredible Value-Add Opportunity

With over \$24 million invested in modernizing and amenitizing the building recently, a future owner is able to purely focus on stabilizing the asset through leasing both the office and retail vacancies.

Spec suites fare well in today's market, with tenants valuing move-in ready space and placing an emphasis on access to amenities. 175 West Jackson implemented spec suites on the 14th floor and found success with both Loadsmart and WellRight. These two tenants total 50,000 square feet and both signed leases with tenant improvement packages that were significantly below market.

Since 2020, 83% of all new deals completed were spec suites or existing conditions. Tenants have placed an emphasis on having space where they are able to move employees in quickly. Further, 77% of constructed spec suites leased within 9 months, reducing downtime of vacant suites. Through building out the floors and adding conference rooms, offices and communal areas, the spec suites are designed to help prospective tenants visualize their new space. These suites are a powerful way for landlords to bridge the divide between raw space and finished offices. Further, modern space with access to high-end amenities help companies bring employees back to collaborate and work in person.

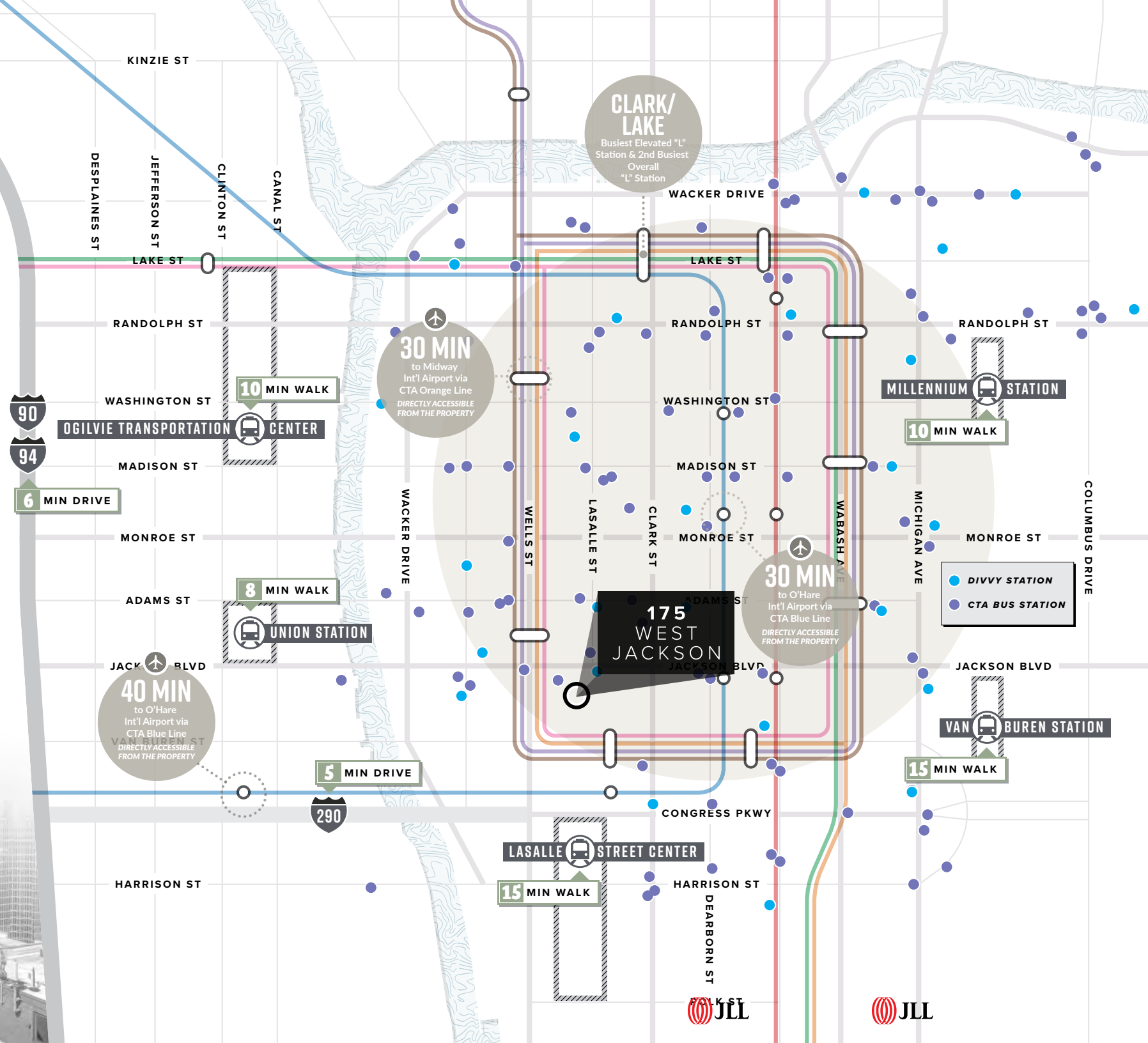
### SUMMARY OF CAPITAL (2018-2024)

Category	Amount
Amenity	\$17,104,387
Elevators	\$106,867
Façade	\$2,848,908
Misc	\$86,980
Restrooms /Corridor Renovations	\$2,234,556
Suite & Floor Work	\$1,692,148
<b>TOTAL</b>	<b>\$24,073,847</b>



Discount to Replacement Cost

175 West Jackson provides investors the opportunity to acquire a Class A office asset at a substantial discount to replacement cost, providing a competitive basis for years to come. Due to the dearth of available land sites and the rising cost of construction, the replacement cost of a similarly well-located asset would be in excess of \$780 per RSF. New developments would require net rents of \$66 per RSF which is approximately 50% higher than the Property's current market rents. Furthermore, trophy office assets in Chicago's CBD average gross rents of \$70 per RSF, making 175 West Jackson a 40% discount to similar quality assets located downtown. This spread creates the ideal path to rent growth and a hedge against future speculative development in the area.



Unrivaled Transit-Oriented Location

175 West Jackson benefits from superior connectivity and accessibility give its southwest location that puts it steps from the Quincy and LaSalle/Van Buren stations and under 10 minutes to major commuter train stations.

WALKING	1 MIN				
	WACKER/ADAMS #121 BUS STOP				
	5 MIN				
	QUINCY/WELLS CTA				
	5 MIN				
CTA	11 MIN				
	LASALLE CTA STATION				
	4 MIN				
	RIVER NORTH (MERCHANDISE MART)				
	9 MIN				
DRIVING	14 MIN				
	LINCOLN PARK (ARMITAGE)				
	17 MIN				
	LINCOLN PARK/LAKEVIEW (DIVERSEY)				
	23 MIN				
CYCLING	7 MIN				
	FULTON MARKET				
	8 MIN				
	RIVER NORTH				
	15 MIN				
AIRPORTS	20 MIN				
	LINCOLN PARK				
	25 MIN				
	WRIGLEY FIELD				
	11 MIN				
AIRPORTS	13 MIN				
	LAKEFRONT TRAIL				
	18 MIN				
	STREETERVILLE				
	19 MIN				
AIRPORTS	32 MIN				
	LAKEVIEW				
	35 MIN				
	WRIGLEY FIELD				
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AIRPORTS	35 MIN				
	O'HARE INT'L AIRPORT				
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	MIDWAY INT'L AIRPORT				
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