

ONE OF THE EAST BAY AREA'S PREMIER MEDICAL OUTPATIENT & CANCER CENTERS



## The Offering

Jones Lang LaSalle Americas, Inc. ("JLL") has been exclusively retained to present qualified investors the opportunity to acquire the fee simple interest in 400 Taylor Blvd ("400 Taylor" or the "Property"), a premier Class A medical outpatient building located in Pleasant Hill, CA. The Property encompasses 62,497 SF of high-quality medical space and is currently 83% leased with a weighted average lease term of nearly 6 years.

400 Taylor offers a steady income stream with substantial upside potential through strategic leasing of the available space. The Property's diverse tenant mix provides a wide range of essential, high-margin healthcare services and it is well-positioned to benefit from the scarcity of large, contiguous Class A medical space in the area. 400 Taylor boasts exceptional parking with an above market parking ratio, inviting outdoor seating, and exceptional accessibility catering to both healthcare professionals and patients.

The Property is located in the affluent and rapidly growing East Bay community of Pleasant Hill with robust healthcare demand and strong demographic drivers, benefiting from its proximity to residential areas and excellent accessibility via major highways.

400 Taylor represents a rare opportunity to acquire a well-positioned Class A medical outpatient building with a clear pathway to stabilization.





## Investment Highlights



**62,398 SF Outpatient Medical And Cancer Center** With Best In Class Tenants Located In A Proven East **Bay Location** 



Anchored by Epic Care, the East Bay's Leading **Oncology Group and a McKesson Corporation** subsidiary, Occupying 35% Of NRA With A Recent Expansion And 10-Year Lease Extension In April 2024



**High-Margin Healthcare Services Including** Diagnostic Imaging, Radiation Oncology, Medical Oncology, Otolaryngology (Head & Neck Surgery), **And Gastroenterology** 



Desirable Building Features Including Abundant Surface Parking, Outdoor Courtyard Seating, And A **Tenant Conference Facility** 



Rare Large Block Class A Medical Space Available With The Ability To Lease To One Of The Major Health **Systems** 



Significant Discount To Replacement Cost Estimated At \$800 PSF



High Barrier To Entry, Amenity-Rich Location With Strong Demographics, Surrounding Residential **Development And Convenient Transit Access Via** Highway 680 & 242

# Strategic East Bay Location With Strong MOB Fundamentals

### **SUPERIOR MARKET FUNDAMENTALS**

400 Taylor is strategically located in the growing Pleasant Hill neighborhood of the East Bay, encompassed by excellent demographics with over 50 medical centers and 2,300 doctors within a 5-mile radius.

### PLEASANT HILL DEMOGRAPHICS



\$189,216
AVERAGE HOUSEHOLD INCOME



**34,107**2024 POPULATION



66.9%
HOUSEHOLD INCOME \$100,000+



**42.5**MEDIAN AGE

### CONTRA COSTA MOB MARKET (WITHIN 5 MILES OF 400 TAYLOR)

The MOB stock within a 5-mile radius boasts 2.2M SF and only 6.4% vacancy. 400 Taylor's true competitive set is generally lower quality and lacks large blocks of space.



MEDICAL OFFICE BUILDINGS



**6.4%**Vacancy



2,219,080



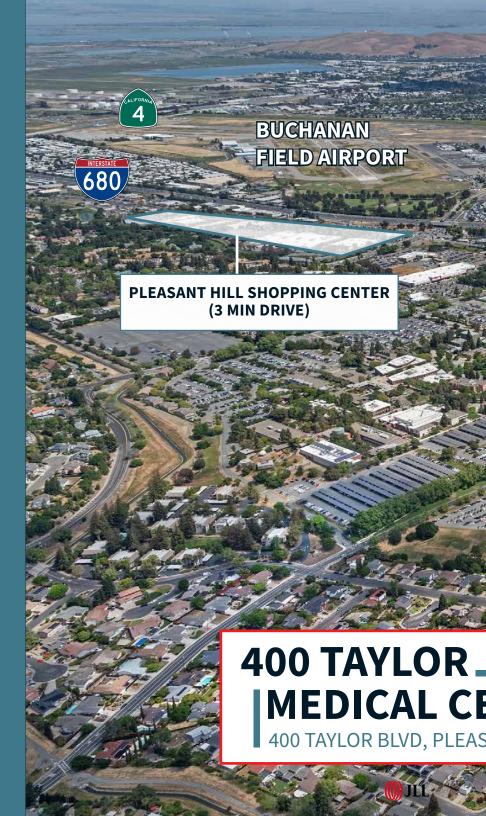
**2,352** # OF DOCTORS



**O SF**UNDER CONSTRUCTION



**43,702**POPULATION OVER 65





### **Anchor Tenant Overview**



The Property is anchored by Epic Care, an East Bay oncology group and part of The US Oncology Network, a subsidiary of McKesson Corporation (S&P: BBB+), which occupies 21,546 square feet (35% of NRA) through March 31st, 2034. Epic Care expanded on the ground floor and extended their lease for an additional 10 year term in April 2024 showcasing their commitment to the asset.

One of their core services is radiation oncology and they have specialized equipment for radiation therapy, including a linear accelerator in their first floor suite and an open MRI machine.



Epic Care, a subsidiary of McKesson Corp. (S&P: BBB+) and part of The US Oncology Network, is a leading multi-specialty medical group serving the East Bay area of California. Epic Care has grown to become a trusted name in oncology, hematology, and other specialized medical services.

Beyond oncology, Epic Care offers a range of medical specialties, including urology, palliative care, and diagnostic imaging, providing a one-stop solution for many healthcare needs.

In January 2023, The US Oncology Network, the largest organization of its kind dedicated to advancing cancer care, acquired Epic Care. McKesson Corporation controls The US Oncology Network through its \$2.16 billion acquisition in 2010, which established its dominance in community-based cancer care. This strategic move integrated McKesson's pharmaceutical distribution capabilities with direct access to oncology treatment centers nationwide.

The US Oncology Network comprises over 1,400 independent physicians across approximately 400 locations serving 1.2 million patients annually. McKesson provides these community practices with business support, technology solutions, and clinical trial access—allowing physicians to maintain independence while leveraging the resources of a national organization.

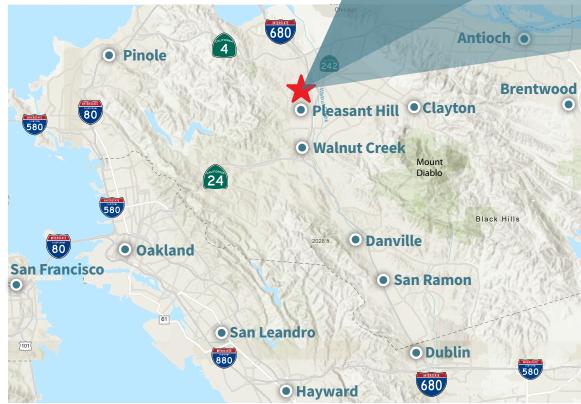
| FACTS & FIGURES PARENT COMPANY | McKesson Corp. (NYSE: MCK)     |
|--------------------------------|--------------------------------|
|                                |                                |
| CREDIT RATING                  | S&P: BBB+                      |
| HEADQUARTERS                   | San Leandro, CA                |
| PRIMARY INDUSTRIES             | Oncology & Hematology Services |
| # OF PHYSICIANS                | 47                             |
| # OF LOCATIONS                 | 21                             |

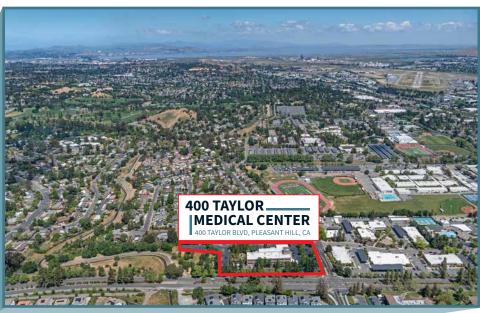


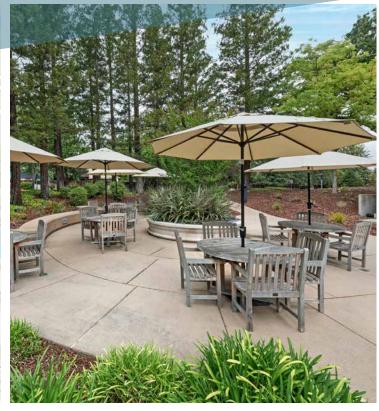
## **Epic Care:**

The East Bay's Leading **Multi-Specialty** Medical Group & **Subsidiary of McKesson** Corp. (S&P: BBB+)

**Epic Care Locations in the East Bay** 













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