

The **Offering**

Jones Lang LaSalle Americas, Inc., as exclusive advisor, is pleased to present for sale The Social (the "Property", the "Community"), a luxury 65-unit community with ample amenities located steps from the coveted North Hollywood Arts District.

Delivered in 2008, The Social introduced condominium living to the rental segment, developed as a five-level podium asset with ample amenities. The Property features 65 separate parcels corresponding to each unit. As a result of the quality and location, The Social has exhibited a history of outperformance with blended, gross renewals up ±4.2% during 2025. The Property features oversized one- and twobedroom floor plans, averaging ±1,113-SF, all well-appointed with high-quality finishes such as LVT flooring, expansive floor-to-ceiling windows, in-unit washer & dryer, smart home features, along with a full suite of stainless-steel appliances. Atop the fifth level of the Property, The Social features thirteen (13) penthouse homes, offering an expansive ±1,227-SF in living space, accented by massive windows providing for

an open-air feel and excellent view of the nearby mountains. The Community was designed around a central resort-style pool, complemented by an array of outdoor lounges. In addition, The Social offers residents a fitness center, a club house with game room, package concierge delivery, 8 EV chargers, and over two-secured parking spaces offered per home.

Strategically positioned just off Lankershim Boulevard, The Social benefits from one of the most activated locations within the NoHo Arts District, evidenced by the 2.0M-SF of occupied retail and dining within 1-mile, including over 200 creative business and over 20 performance venues. As a result, the Property exhibits an impressive 94 WalkScore. Also, just north of The Social is the North Hollywood metro station, providing residents with convenient access throughout the City of Los Angeles via the B Line. Within a 10-minute drive of the Property are some of Los Angeles' most famous attractions including Universal Studios Hollywood, the Griffith Observatory and the Hollywood Sign.

Unit Mix

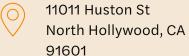
Unit Mix	# of Units	% of Mix	Avg. SF	Total SF
1x1	9	14%	±834	±7,504
2x2	41	63%	±1,144	±46,897
1x1 Penthouse	3	5%	±998	±2,995
2x2 Penthouse	10	15%	±1,295	±12,954
Mrkt. Subtotal	63	97%	±1,117	±70,350
1x1 Moderate Income (120% AMI)	1	2%	±836	±836
2x2 Moderate Income (120% AMI)	1	2%	±1,135	±1,135
BMR Subtotal	2	3%	±986	±1,971
Grand Total	65	100%	±1,113	±72,321





Property Description

Address





Parcel Numbers 2353-018-0(21-85);

65 Separate Parcels



Vintage 2008



Acreage

0,62-ac



Number of Units 65-Units



Building Type Podium

(5-Stories)



Average Unit Size ±1,113 SF



Residential Rentable Square Footage ±72,321 SF



Current Occupancy



Retail None

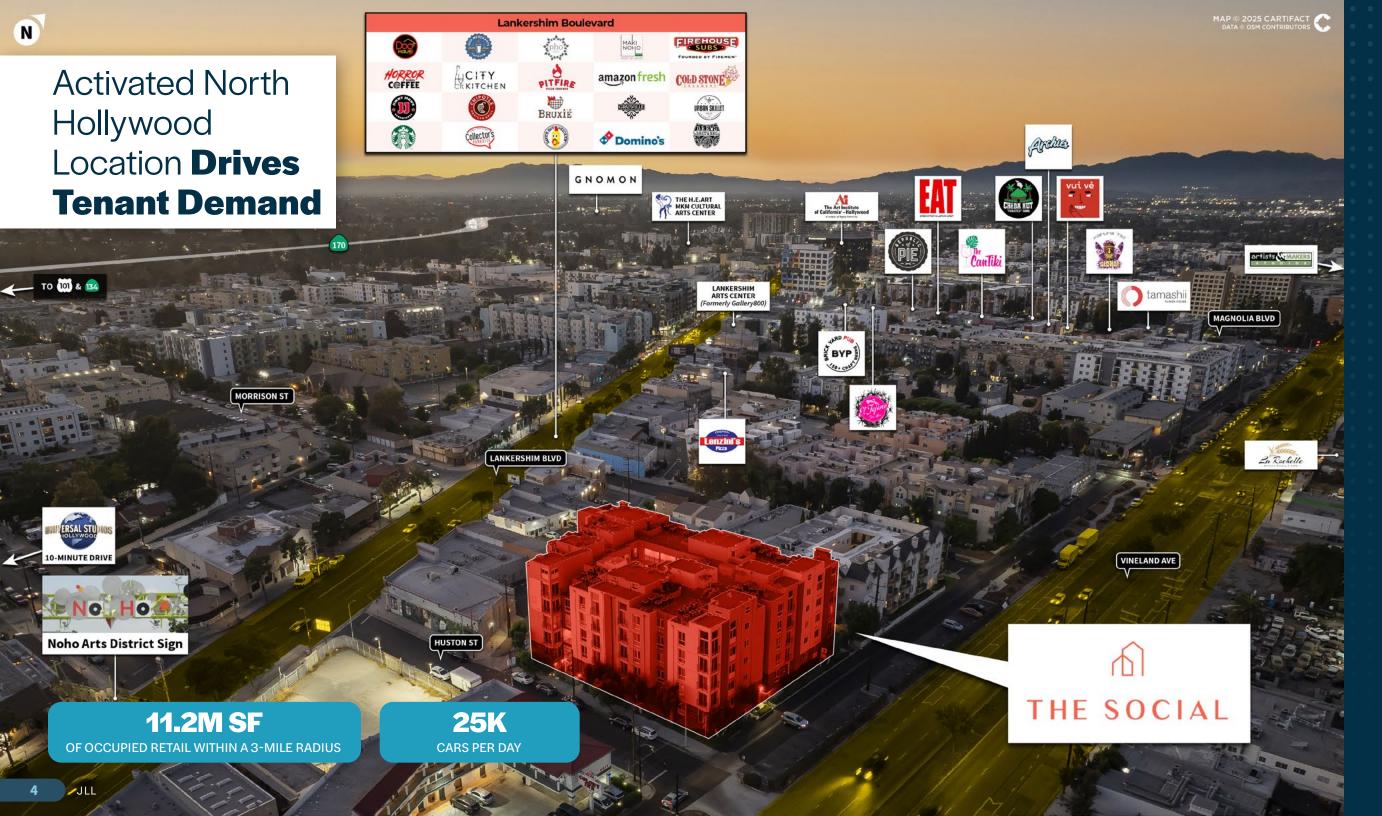
Affordability



2-Units at 120% AMI (3% of Unit Mix; Moderate Income)



Parking 141 Spaces (2.17:1 Parking Ratio)



The Social **Outperforms**

\$3,106/U

42%

\$2.78/SF

ACH. MRKT. RENT

±3.1%

The Social | Gross Lease Renewals (2025 YTD)



Current Unit Interiors Present an

Ample Opportunity for Renovation Upside

Delivered in 2008, The Social introduced a luxury experience typically reserved for the for-sale segments, with homes featuring large open floor plans, thoughtful design, and an open-air feel. Today, interiors are ripe for renovation in order to close the gap to top-of-market NoHo comps such as The Luxe (61-units, 2020-vintage) and Alexan NoHo West (644-units, 2021-vinitage) which both display current asking rents in the low-\$4 PSF range, upwards of 30% above in-place levels at The Social.





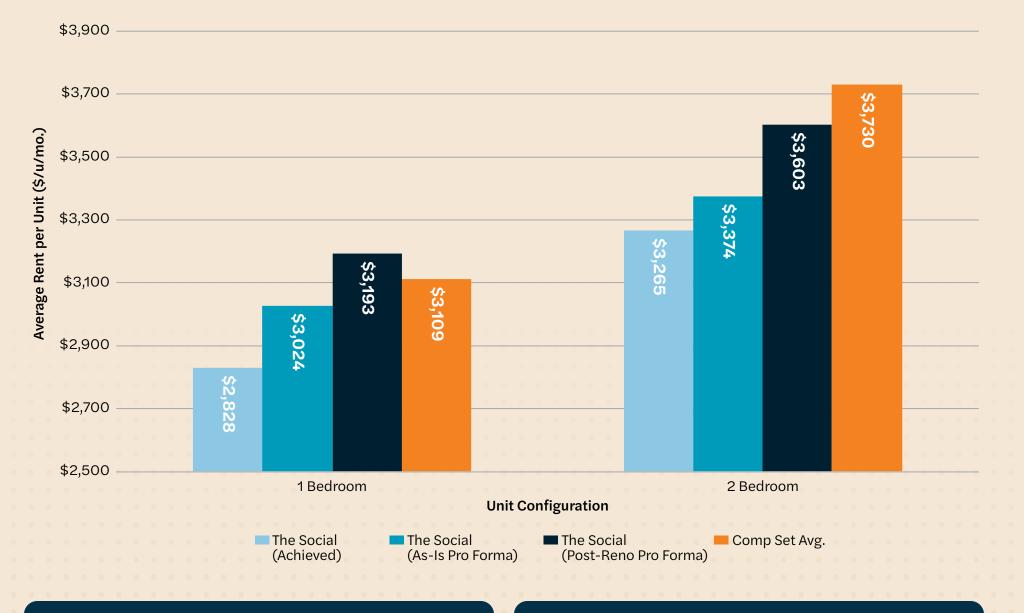








Renovation Upside Comparison (Per Unit)



\$169/U(6%) **RENO UPSIDE ON 1BR HOMES**

\$230/U (7%) **RENO UPSIDE ON 2BR HOMES**







Expansive Floor Plans Differentiate The Social

The Social features large open floor plans that are dominated by natural light. Homes at the Property average ±1,113-SF and are ±25% larger than the North Hollywood average unit size resulting in an enduring competitive advantage.

3RD LARGEST

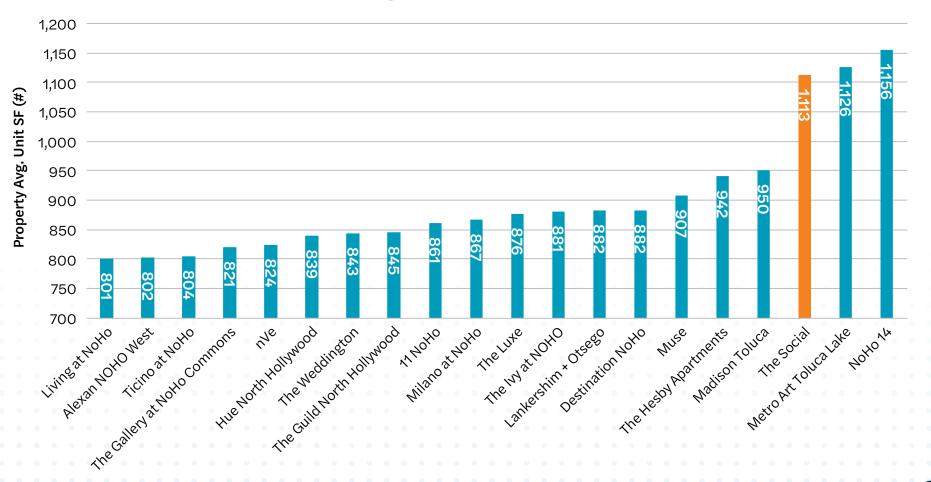
AVG. UNIT SIZE IN NOHO (50+ UNITS)

±25% LARGER

THAN NOHO AVERAGE

HOMES UP TO ±1,353 SF AT THE SOCIAL

North Hollywood Avg. Unit SF Comparision (50+ Units)



Curated Amenity Collection Leads to an Enduring Advantage

Recreation & Wellness

- Sparkling Resort-Style Pool
- Modern Fitness Center
- Garden Dining & Seating Patio









Community & Social

- Elegant Club House
- Dynamic Community Events
- High-Speed Wi-Fi In Select Common Areas
- Convenience Services
- Tech-Powered Secure Package Lockers
- Professional On-Site Management
- Reliable On-Site Maintenance



Daily Convenience

- Secure Covered Garage
- Electric Vehicle Charging
- Convenient Street Parking
- Nearby Public Transit
- Bike Storage Racks
- Security & Access
- Controlled Fob Entry
- Modern Elevator Access
- Walkable to Dining & Shopping
- Immediate Access to Major Freeways



The NoHo Arts District is an Emerging **Demand Driver**

The North Hollywood Arts District is a designated cultural hub in the San Fernando Valley, centered around Lankershim and Magnolia



Boulevards, spanning approximately 1.7 square miles. The area features the NoHo Arts Center, over 20 theaters, numerous art galleries, and creative studios, along with the Academy of Television Arts & Sciences headquarters. As part of ongoing urban revitalization, the district has experienced significant growth with over 1,000 new residential units developed since 2010 and creative office rents averaging \$2.50-\$3.50 per square foot-roughly 40% below comparable Hollywood properties. The area benefits from Metro Red Line access at the North Hollywood station (serving 15,000+ daily riders) and serves as a growing hub for independent film, television, and digital media production, with the entertainment sector comprising approximately 30% of local businesses.

The Shops at NoHo Commons (±0.8-mi Away)

61k SF Neighborhood Center



Chandler Bikeway (±0.9-mi Away)

Following Chandler Boulevard in NoHo from Vineland to Mariposa Street in Burbank, the Chandler Bikeway is a peaceful walking and bike path that stretches through the scenic San Fernando Valley. The Bikeway features an array of colorful artwork commissions by former LA Mayor Richard Riordan.



NoHo West (±2.1-mi Away)

NoHo West is a \$1B major mixed-use development and shopping center delivered in 2021 by Merlone Geir, positioned as a key anchor in the NoHo Arts District. The project features approximately 650k-SF of retail space anchored by major tenants including Costco, Target, Best Buy, and various dining and entertainment options, along with parking for 2,500 vehicles.





Top-Tier Assigned Schools

NORTH HOLLYWOOD HIGH SCHOOL

8/10 **GREATSCHOOL SCORE**

6/10 **GREATSCHOOL SCORE**

ROY ROMER

MIDDLE SCHOOL



North Hollywood Subway Station (±1.0-mi Away)

The North Hollywood Station, a major \$4.7 billion Metro Red Line terminal, is situated in the heart of the NoHo Arts District. As the northern endpoint of the subway, it connects riders to downtown Los Angeles and Hollywood and is one of the San Fernando Valley's busiest stations with 15,000-20,000 daily boardings. In addition to serving as an interchange for multiple Metro bus lines, it features a large park-and-ride facility with over 2,000 spaces. The Social is ideally positioned for easy access to this hub and is also in close proximity to the 134, 101, and 170 freeways.



THE SOCIAL **Quick Facts**



WALK SCOR

65 **BIKE SCORE**

Lack of Competing Supply Insulates The Social

North Hollywood experienced a wave of new supply between 2019 and 2022 that has since receded to form a major supply cliff. Only two multi-housing projects are currently under construction, both below the 100-units mark: 5110 Bakman Ave, 65-Units and 5320 Cartwright Ave, 50-units. As a result, the submarket exhibits an inventory under construction figure of only ±0.32%, well below the LA Metro average of ±1.7%. This lack of supply sets the stage for outsized future rent growth.

35,524-UNITS

CURRENT INVENTORY

±0.32%

CURRENT UNDER CONSTRUCTION

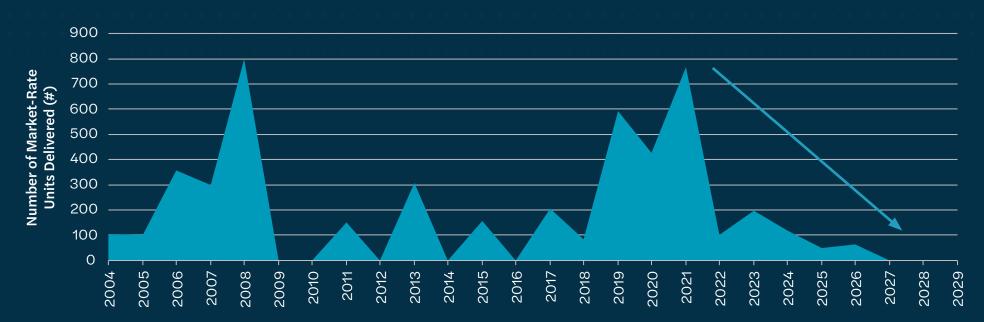
ONLY TWO

PROJECTS CURRENTLY UNDER CONSTRUCTION

NO NEW

CONSTRUCTION STARTS SINCE Q1 2024

North Hollywood Supply Pipeline





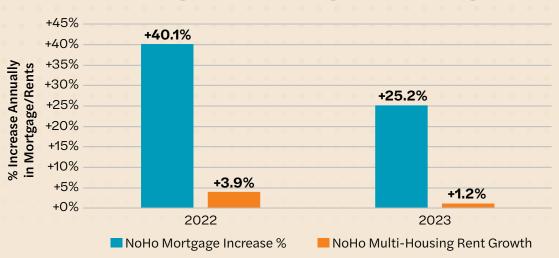




Affordable Housing Divide **Drives Renter Fundamentals**

The Social provides much needed rental housing within an increasingly unaffordable housing submarket. Within North Hollywood, the average monthly mortgage cost has risen by nearly 60% since 2021, while multi-housing rents have increased by only 10%. During 2022 alone, mortgage costs increased 40% in NoHo. The Social is well positioned to benefit from this pricing divide.

Rental Living Cost Advantage Remains High







North Hollywood Residential Market Trends

Year	Avg. NoHo Home Sales Price	National 30-yr Mortgage Avg. Rate	Downpayment (20%)	Monthly Mortgage Principal	Y-O-Y Mortgage Increase \$	Y-O-Y Mortgage Increase %	NoHo Multi-Housing Rent Growth
2020	\$879,851	3.11%	\$175,970	\$3,010	-	-	-
2021	\$900,655	2.96%	\$180,131	\$3,021	\$11	+0.4%	+4.1%
2022	\$947,987	5.34%	\$189,597	\$4,232	\$1,211	+40.1%	+3.9%
2023	\$1,015,125	6.81%	\$203,025	\$5,298	\$1,066	+25.2%	+1.2%
2024	\$1,028,773	6.72%	\$205,755	\$5,322	\$24	+0.5%	+1.0%
2025	\$948,222	6.76%	\$189,644	\$4,927	(\$395.74)	-+7.4%	TBD

MARKET RENTS AT THE SOCIAL REFLECT A ±42% **DISCOUNT TO HOMEOWNERSHIP**

Homeownership Premium Summary

Average Home Sales Price in North Hollywood	\$955,000
Mortgage Type	30-yr Fixed
Current APR (2)	6.29%
Down (%)	20%
Down (\$)	\$191,000
Monthly Mortgage Payment	\$4,726
Taxes 1.19969%	\$944
Repairs & Maintenance	\$400
Total Monthly Cost of Homeownership	\$6,070
Post-Reno Market Rent at The Social	\$3,525
Discount to Homeownership (%)	42%
(1) Per RedFin, North Hollywood Submarket, Past 3-Years	

(2) US Bank Lending, 30-Yr Fixed-Rate Jumbo as of 9/4/2025





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