

CBRE





INTRODUCTION

On behalf of Phoenix Property Pte Ltd. ("Owner"), CBRE Pte. Ltd. ("CBRE") and Jones Lang LaSalle Property Consultants Pte. Ltd. ("JLL") are pleased to offer for sale the QT Singapore ("Property" or "Hotel"), an iconic luxury lifestyle hotel located at the heart of Singapore's Central Business District (CBD).

Set within a 1927 neo-classical heritage building designed by Swan & Maclaren, the newly renovated QT Singapore features 134 well-appointed rooms, three vibrant F&B outlets, a well-equipped gym, and a rooftop infinity pool. This is an exceptional opportunity to acquire a fully refurbished heritage luxury hotel in one of Asia's most sought-after and tightly held hotel markets, with future upside potential.

The opportunity is offered for sale via an Expression of Interest process, the details of which can be obtained from CBRE and/or JLL. All enquiries relating to the Property sale should be addressed solely to CBRE and/or JLL.



INVESTMENT HIGHLIGHTS



01

RARE OPPORTUNITY

- Sizeable conservation heritage buildings are a rarity in Singapore's modern skyscraper landscape
- Luxury hotels in prime locations are typically tightly held in Singapore. Only 5 luxury hotels above 100 keys have traded in Singapore in the last 10 years
- Limited luxury lifestyle hotel supply in Singapore, with only 2 existing luxury lifestyle hotels in the core Raffles Place/CBD submarket

02

SINGAPORE - GATEWAY TO ASIA

- One of the most desirable destinations globally for investment as well as travel
- Strong government support through proactive policies, infrastructure developments and strategic initiatives to enhance the tourism industry
- International visitor arrivals YoY growth of 20% in 2024 with additional YoY growth of 9% expected in 2025
- Solid hotel performance with 2024 ADR exceeding pre-COVID levels by 20%

03

CENTRAL LOCATION

- Located in the heart of the CBD, a central hub for many global financial institutions and multinational corporations
- Within a short walk to wide range of F&B, entertainment and lifestyle offerings such as Lau Pa Sat, Chinatown, Merlion Park and Marina Bay Sands
- · Ability to capture a diverse mix of corporate and leisure demand

04

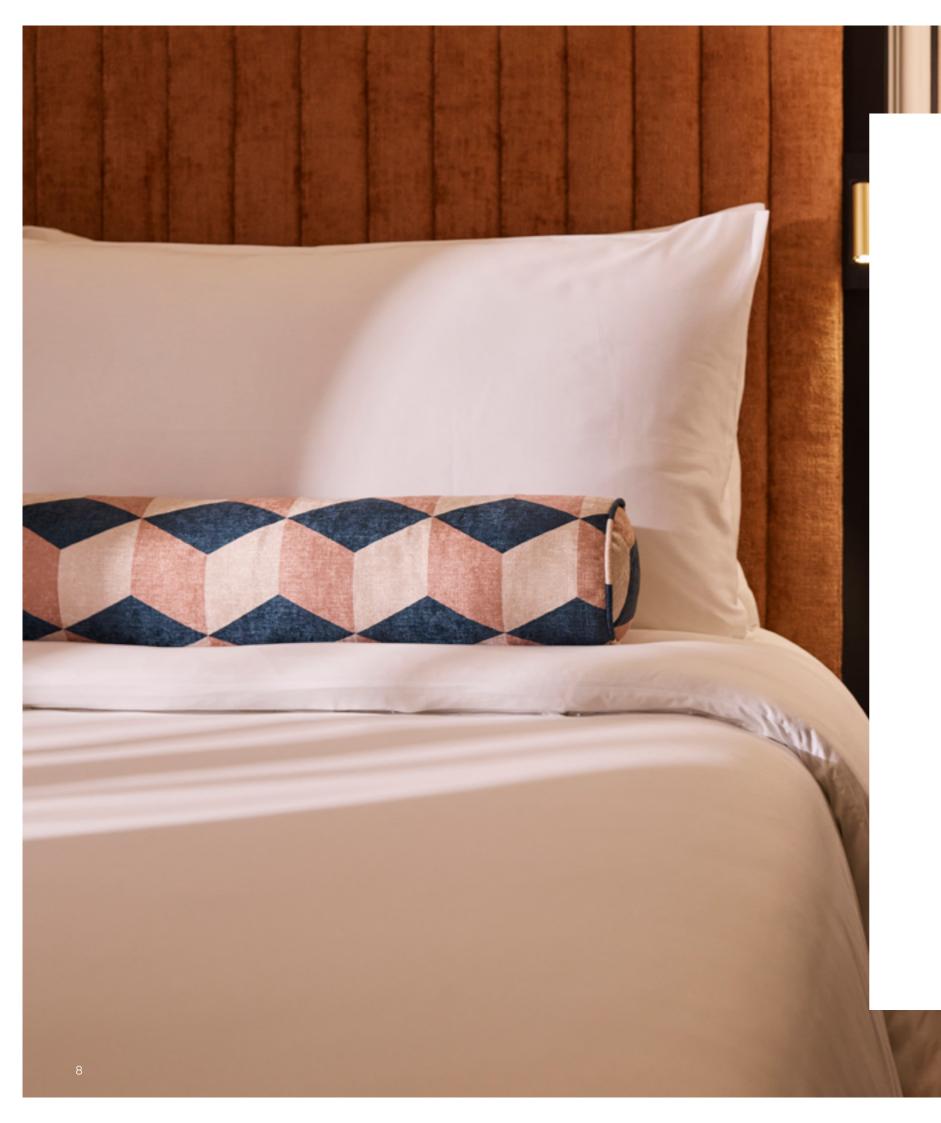
HIGH QUALITY ASSET

- Heritage building built in 1927, designed by Singapore's oldest architectural firm Swan & Maclaren
- Full renovation (\$30M+) completed in 2024 when the hotel was rebranded to QT
- Designed by award-winning interior designer Nic Graham & Associates; elegant yet playful with bold colours, patterns and textures

05

UPSIDE POTENTIAL

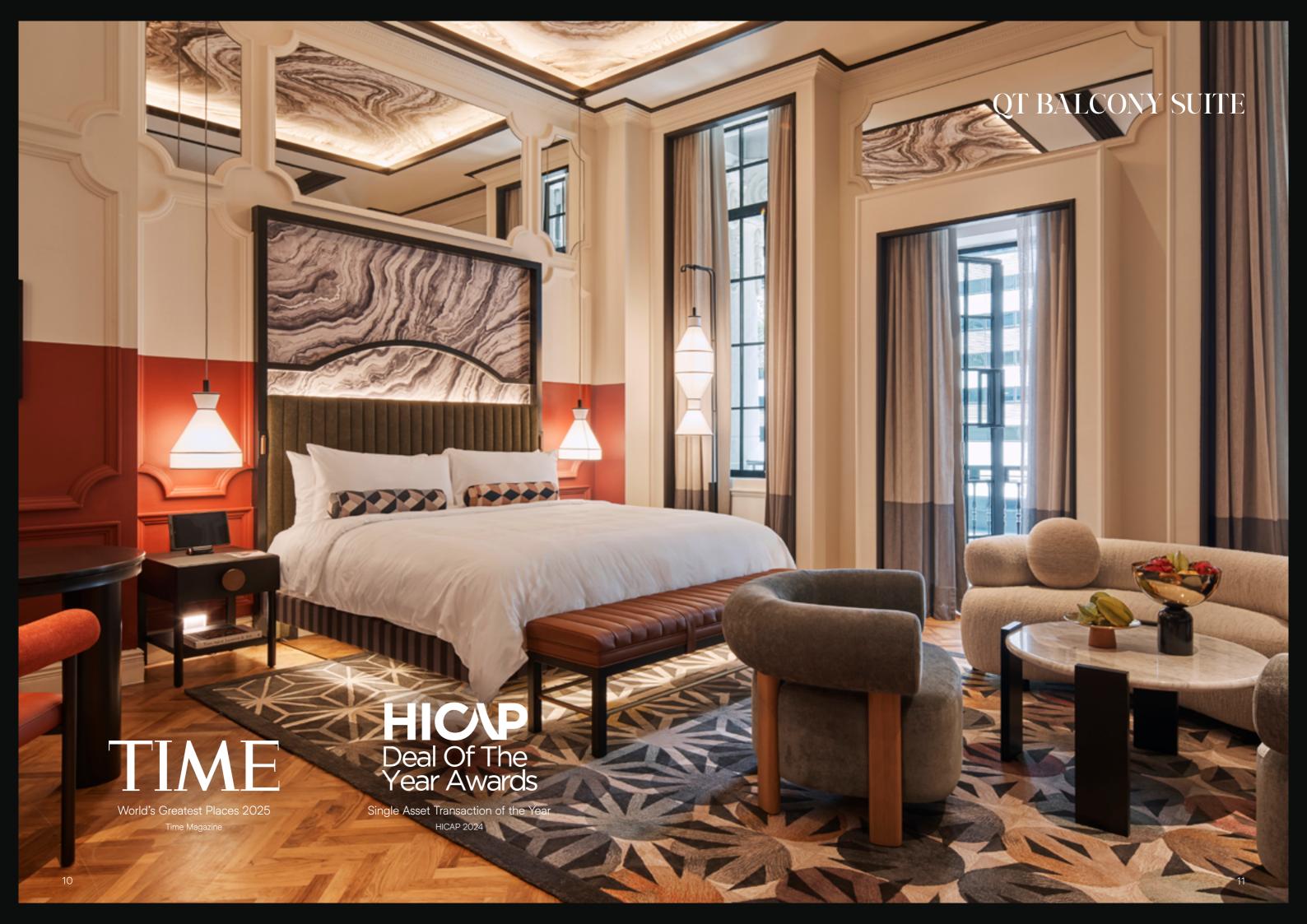
- Further rate upside given new product, luxury lifestyle brand positioning and solid market performance
- Option to keep the existing QT brand or management



PROPERTY OVERVIEW

Address	35 Robinson Road, Singapore 068876
Year open	2024*
Site area	1,860 sqm (approx. 20,020 sq ft)
GFA	7,450 sqm (approx. 80,191 sq ft)
Tenure	Leasehold until 2071 (46 years remaining), with potential to extend
Floors	6
Keys	134
Room sizes	24 - 92 sqm (34 sqm average)
Facilities	3 F&B outlets, Rooftop pool, Gym
Brand	QT (EVT)
	

^{*}The building was first converted to a hotel in 2014 and fully refurbished to rebrand as QT in 2024



ROOMS

QT Singapore is your palace for reinvention, with opulence in residence between worlds old and new. Settle into the sublime and discover a grand world within, rain shower and Dyson hair dryer included. A timeless space to simply spend time in, home to wallpaper palms and a bed so plush it makes clouds seem solid.











Room Type	No. of Rooms	Size (sqm)
QT King	78	24
QT Deluxe King	18	35
QT Deluxe Twin	22	40
QT Junior Suite	4	45
QT Corner Suite	2	50
QT Balcony Suite	6	80
QT Heritage Suite	2	85
QT Premier Suite	2	92
Total / Average	134	34



EAT & DRINK

Room service, poolside bites or lavish banquets, satiate your appetite for life's finer things.

CYGNET BY SEAN CONNOLLY

Cygnet, QT Singapore's signature restaurant, is helmed by award-winning (including multiple AGFG's Chef Hats*) chef Sean Connollly. A classic bar & grill, expect smouldering dishes plated with seasonal ingredients, all served in a luxuriously loungey setting. Where there's smoke, there's desire.













		Capacity
Cygne	et Restaurant	90
- IOE	Committee Room 1	14
Dining / MICE	Committee Room 1 & 2	28
ate Din	Bowie Room	12
Private	Cygnet Suzie	12

CYGNET BAR

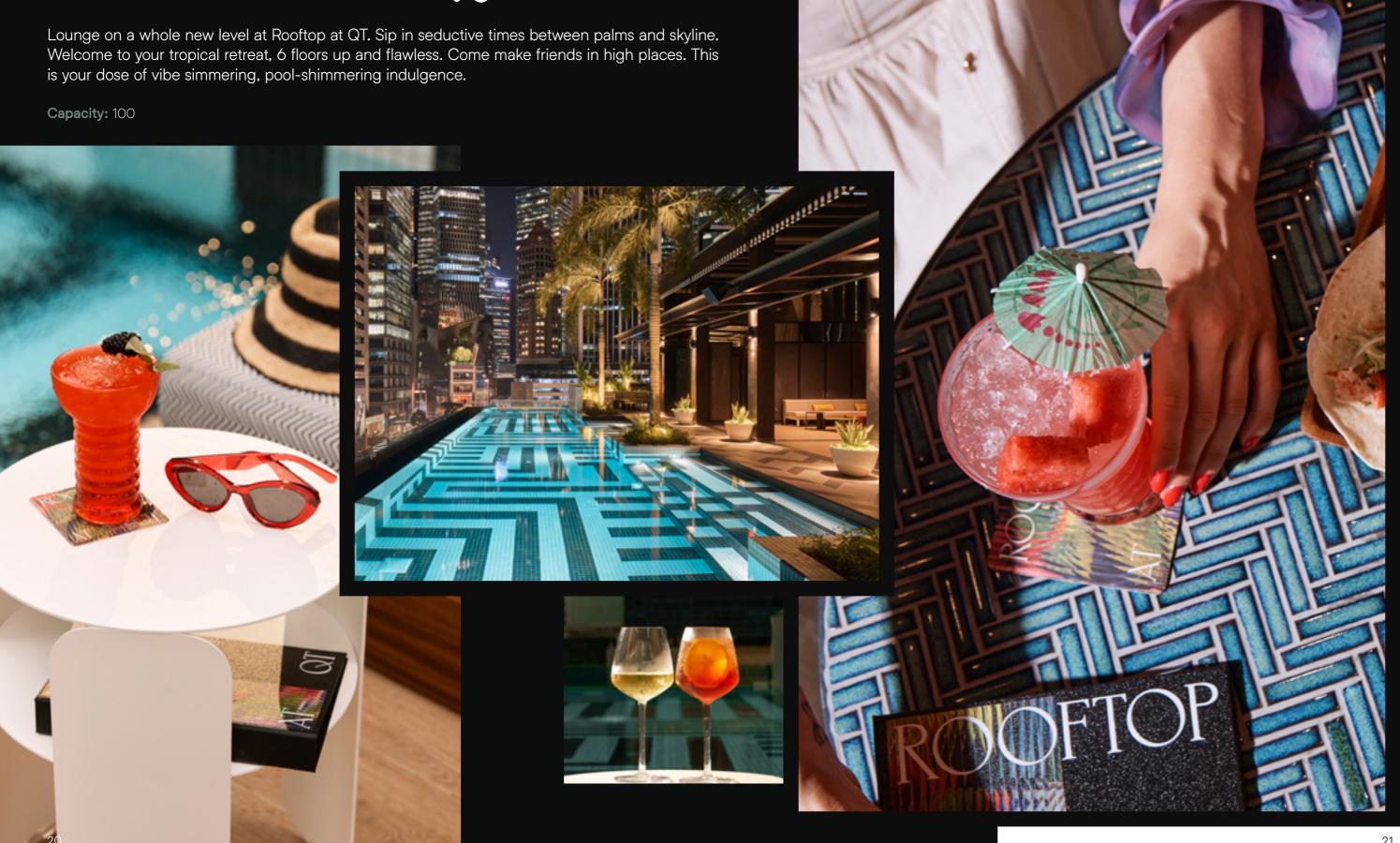
A twist of Manhattan in the heart of Singapore. Refreshingly smooth with a dash of decadence — and that's just the interior. Two parts spirit, one part Deco. Here, Manhattan is the muse.

Capacity: 60





ROOFTOP AT QT

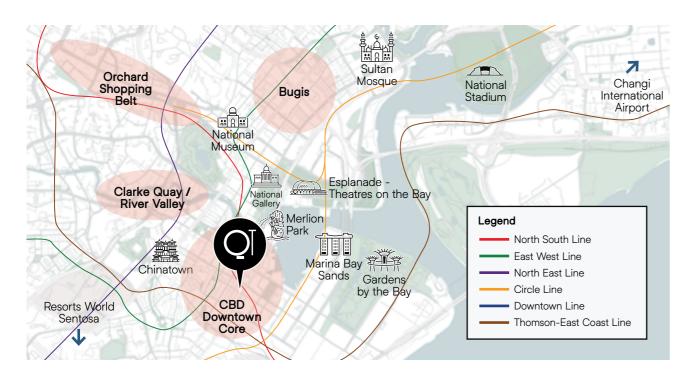


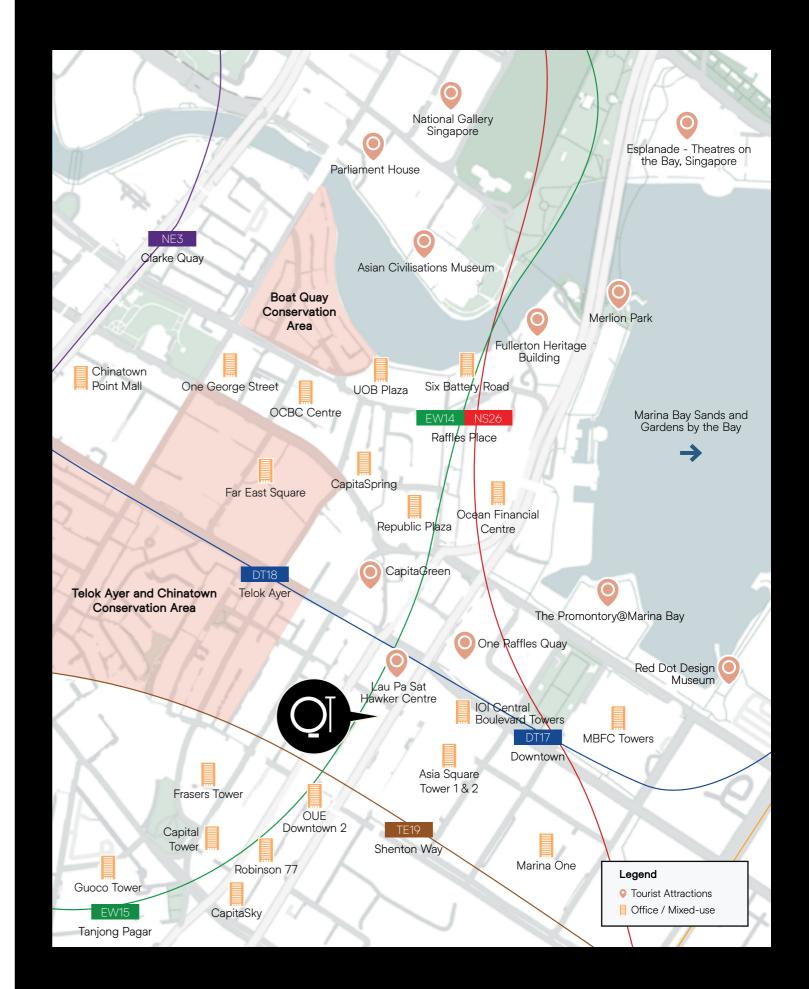
LOCATION

Nestled within Singapore's core CBD precinct, QT Singapore stands as a gateway to the city's dynamic blend of commerce, lifestyle, history, and culture.

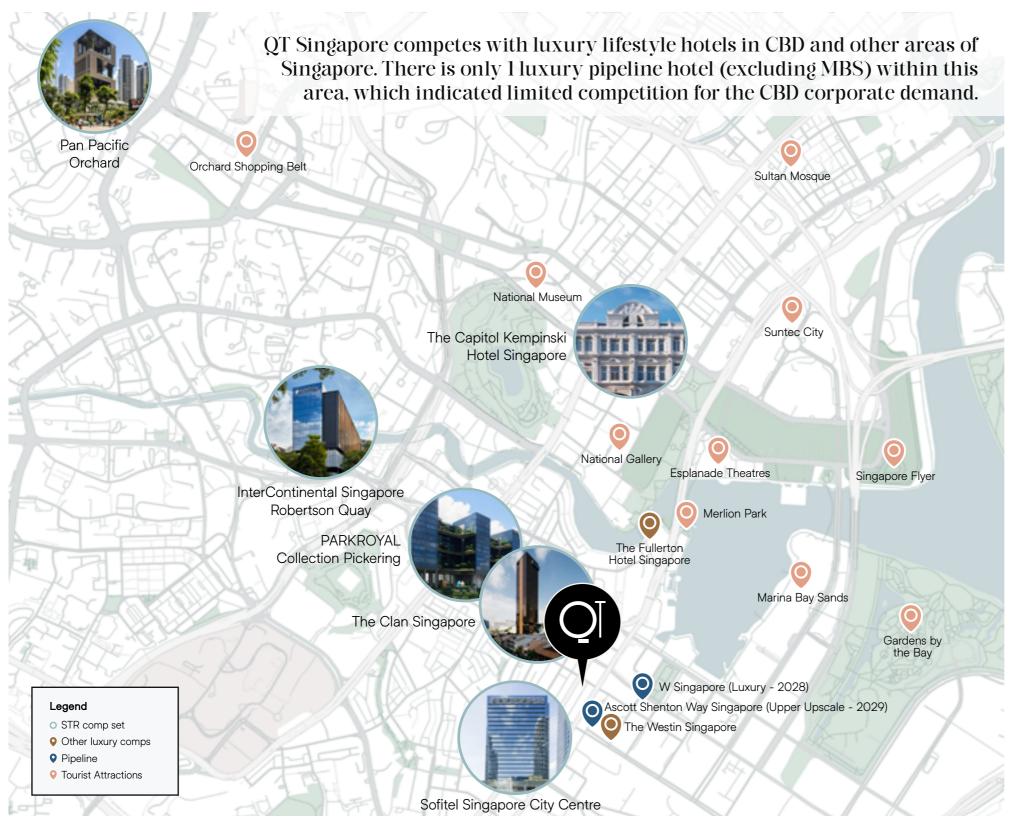
Key Locations

Lau Pa Sat Hawker Centre	90 m	1	1 min walk
Chinatown	800 m	-	10 min walk
Marina Bay Sands	1.7 km	1	5 min drive
Orchard Road	5 km	1	10 mins drive
Resorts World Sentosa	5 km	-	10 min drive
Changi International Airport	18 km		18 mins drive
MRT Stations			
Telok Ayer MRT	300 m	-	5 min walk
Shenton Way MRT	500 m	- 1	7 min walk
Raffles Place MRT	500 m	1	7 min walk
Tanjong Pagar MRT	500 m		10 min walk

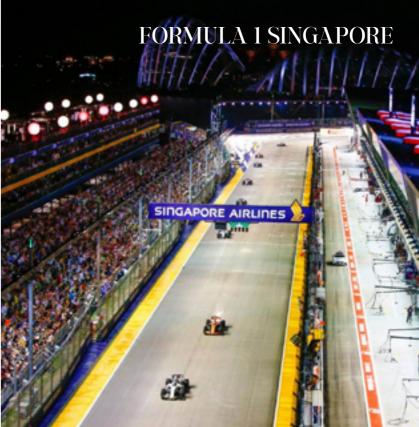




COMPETITIVE SET OVERVIEW (1/2)







COMPETITIVE SET OVERVIEW (2/2)

	STR COMP SET								OTHER LUXURY COMPS		
	QT Singapore	Pan Pacific Orchard	InterContinental Robertson Quay	PARKROYAL Collection Pickering	The Capitol Kempinski	Sofitel City Centre	The Clan Singapore	The Fullerton Hotel	Westin Singapore		
Location	CBD	Orchard	River Valley	Chinatown	City Hall	CBD	CBD	CBD	CBD		
Year opened / renovated	2024*	2023	2018	2013	2018	2017	2021	2001 / 2015	2013		
STR class	Luxury	Luxury	Luxury	Luxury	Luxury	Luxury	Luxury	Luxury	Upper Upscale		
Keys	134	343	225	367	153	223	324	399	305		
Entry room size (sqm)	24	25	24	28	32	38	24	36	40		
F&B outlets	3	4	5	2	4	3	1	3	4		
Meeting space (# / sqm)	5 meeting spaces**	7 / 1,941	4 / 277	8 / 748	3 / 889	9 / 1,039	1 / 82	6 / 1,000+	10 / 1,045		
Other facilities	Pool, Gym	Spa, Pool, Gym	Pool, Gym	Spa, Pool, Gym	Spa, Pool, Gym	Pool, Gym	Pool, Gym	Spa. Pool, Gym	Spa. Pool, Gym		

^{*}The building was first converted to a hotel in 2014 and fully refurbished to rebrand as QT in 2024

^{**}Includes 4 private dining rooms (located inside Cygnet Restaurant) and an open space on rooftop

SINGAPORE OVERVIEW

6M

Singapore population 2024

4.4%

GDP growth 2024

World's best airport (Skytrax 2025)

135M

Passenger movements (Changi) by 2030s

World's best business environment (Economist Intelligence Unit 2024)

Highest GDP per capita in APAC (IMF 2024)

Developments Expected to Boost Singapore's Tourism over the Next Decade

2023

Bird Paradise

Changi Terminal 2 Expansion

2025+

Orchard Road Rejuvenation

2028

Marina Bay Sands Expansion

2029

Jurong Lake District

2030

Resorts World Sentosa Expansion 2030's

New Changi Airport Terminal 5

2030+

Greater Southern Waterfront











SINGAPORE MARKET OVERVIEW

The Singapore hotel market is expected to continue its strong performance on the back of a healthy influx of tourists, extensive flight connectivity and limited future hotel supply.

~18M

Tourism arrivals target in 2025

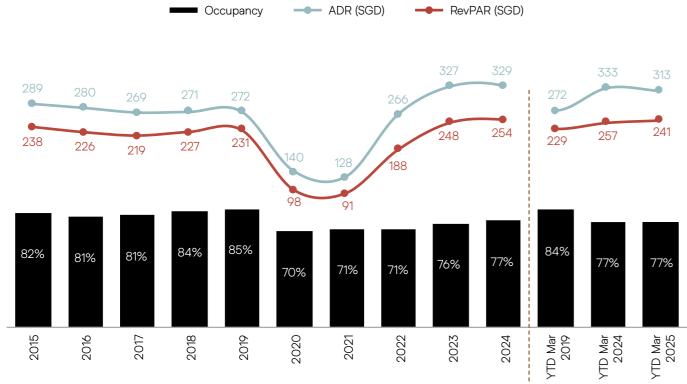
S\$ 50B

Tourism spending by 2040

10% RevPAR growth 2024 vs 2019

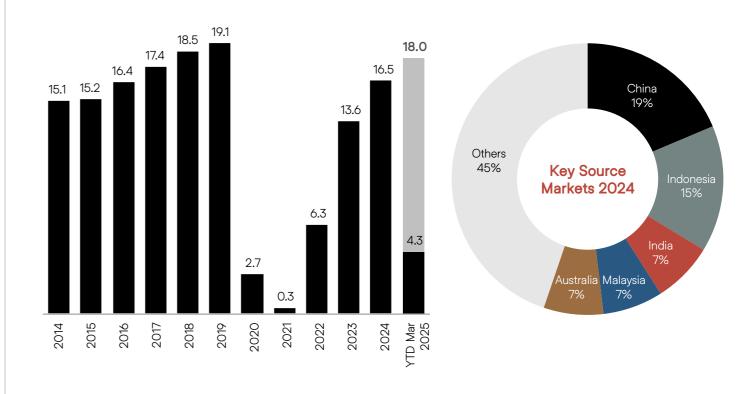
10/0 Confirmed hotel pipeline (2025-2028)

Singapore Hotel Performance

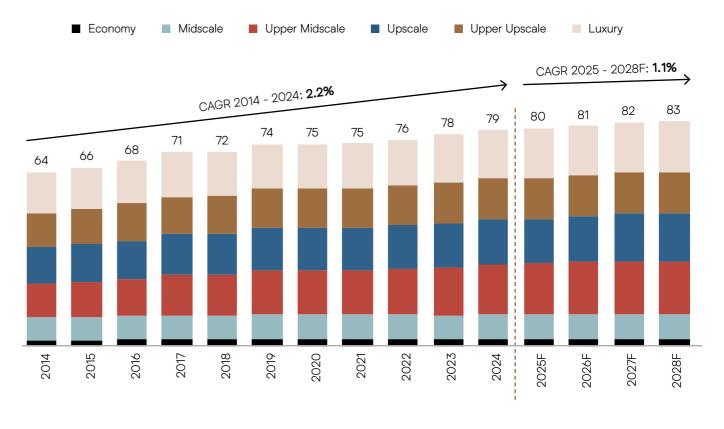


Source: STB, STR, CBRE Research Note: 2025F — 2028F only includes confirmed pipeline.

International Visitor Arrivals to Singapore (M)



Singapore Hotel Supply & Pipeline (# of rooms in 000s)



COMPARABLE HOTEL TRANSACTIONS

■ Highlight indicates luxury hotel

Name	Location	Date	Land Tenure	Price (SGD)	Keys	Price / key	GFA (sqm/sf)	Price per sqm / sf	Vendor	Purchaser
Duxton Reserve	CBD	25-May	Leasehold	80 M	49	1.63 M	3,159 / 34,000	25,324 / 2,353	Garcha Group	Confidential
21 Carpenter	Clarke Quay	25-Apr	Leasehold	100 M	48	2.08 M	3,205 / 34,500	31,201 / 2,899	8M Real Estate	Leo Koguan
Fraser Place Robertson Walk	River Valley	24-Nov	Leasehold	298 M	164	1.82 M	N/A	N/A	Frasers Centrepoint	Sekisui House
Citadines Raffles Place	Raffles Place	Oct-24	Leasehold	299 M	299	1.00 M	N/A	N/A	CapitaLand / Mitsubishi Estate	Blackrock / YTL Corp
Fraser Residence River Promenade	River Valley	24-Jul	Leasehold	141 M	72	1.96 M	10,492 / 112,937	13,429 / 1,248	Frasers Property	Tuan Sing Holdings
Hotel Soloha	Chinatown	22-May	Freehold	53 M	45	1.79 M	1,240 / 13,350	43,056 / 4,000	AW & Sons Group	Lim Chin Huat
Orchard Hills	Somerset	22-Jun	Freehold	515 M	168	3.07 M	14,638 / 157,563	35,182 / 3,269	SIN Capital	Boustead, Roark Capital, Teck Lee Investments
W Singapore Sentosa	Sentosa	20-Jul	Leasehold	324 M	240	1.35 M	25,374 / 273,123	12,769 / 1,186	Blackstone, CIMB	CDL REIT
Andaz Hotel	Bugis	19-Nov	Leasehold	475 M	342	1.39 M	28,525 / 307,040	16,652 / 1,547	M+S	Hoi Hup
Oakwood Premier OUE Singapore	CBD	19-Sep	Leasehold	289 M	268	1.08 M	23,258 / 250,087	12,426 / 1,156	OUE	AMTD, Dorsett
Ascott Singapore Raffles Place	CBD	19-Jan	Leasehold (999 years)	353 M	146	2.42 M	15,724 / 169,075	22,469 / 2,090	Ascott Resident Trust	Cheong Sim Lam
Capitol Kempinski Hotel Singapore	City Hall	18-May	Leasehold	295 M	157	1.88 M	22,715/ 244,504*	12,999 / 1,208	Pontiac Land Group	Perennial Real Estate

*Includes hotel, theatre, and retail Source: RCA, STR Research

OPERATOR PROFILE

EVT Hotels & Resorts is a leading Australian hospitality group, known for its diverse portfolio of owned and managed hotels that cater to a wide range of travellers through its 5 distinctive brands. Most of EVT's hotels are located in Australia and New Zealand, with its first property outside of the Pacific being the QT Singapore.









LyLo



QT is a luxury lifestyle hotel brand, combining playful design with modern luxury. Each QT hotel is an eclectic mix of art, style, unforgettable dining and local design flavour — with a touch of signature QT quirk. QT now operates across Australia, New Zealand and Singapore.

Target locations: Major capital cities | Iconic or established resort destinations Key themes: Quirky | Bold | Design-led | Signature F&B concepts

> 3 Countries

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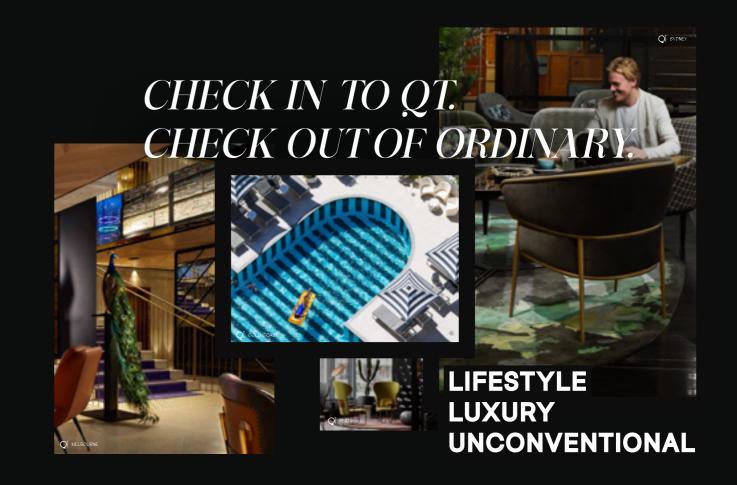
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1,658

Cities

Hotels

Keys



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