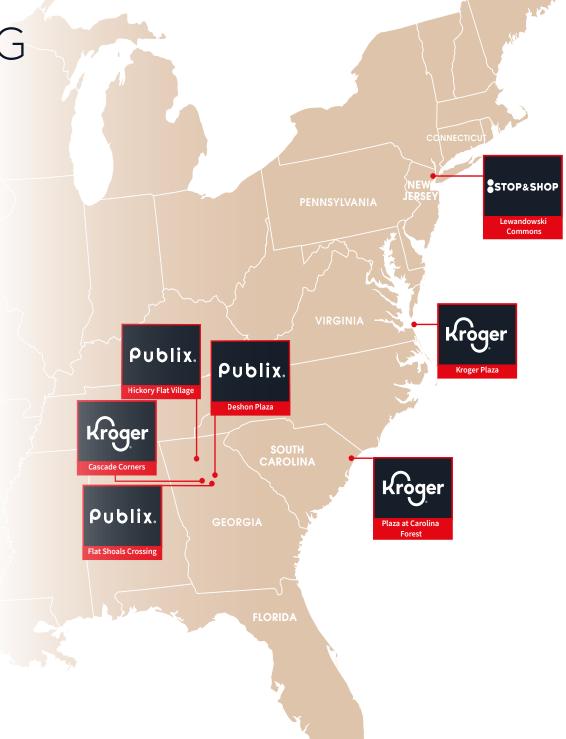


PORTFOLIO OFFERING

Lewandowski Commons is being marketed with six other East Coast Assets. Please reach out to a JLL representative for more information.





LEWANDOWSKI COMMONS

PROPERTY OVERVIEW

ADDRESS

430 Lewandowski St, Lyndhurst, NJ 07071



SIZE

77,743 SF



10-Yr CAGR: ~1.0%

YEAR BUILT

Built: 1992

FINANCIALS

As-Is NOI: ~\$1,760,000 Occupancy: 100%

ANCHOR TENANT

. . . .



ROBUST DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE	
POPULATION				
2025 Estimate	22,673	171,493	607,938	
AVERAGE HOUSEHOLD INCOME				
2025 Estimate	\$137,070	\$138,110	\$121,670	
2030 Estimate	\$150,399	\$152,484	\$134,402	



INVESTMENT HIGHLIGHTS



STRATEGIC INFILL GROCERY ANCHORED OFFERING **LOCATED JUST 7 MILES FROM NYC**



LIMITED GROCER COMPETITION & **HIGH BARRIERS TO ENTRY**



UNPARALLELED DEMOGRAPHICS WITH AVERAGE **INCOMES EXCEEDING \$120K AND A TOTAL POPULATION** OF 608,000 WITHIN 5 MILES



SIGNIFICANT DISCOUNT TO REPLACEMENT COST



ANCHORED BY STOP & SHOP (AHOLD DELHAIZE GUARANTEE), A MARKET LEADING GROCER WITHIN THE TRI-STATE AREA

HIGH BARRIERS TO ENTRY SUBMARKET

Lewandowski Commons is located just 7 miles west of New York City and is strategically positioned in Bergen County (Lyndhurst, NJ) which is a densely populated and affluent submarket with high barriers to entry.

962K
TOTAL POPULATION
Bergen County

\$171K+
AVERAGE HH INCOME
Bergen County

7 MILES
DIRECT ACCESS TO
New York City

\$650K AVG. HOME VALUE Lyndhurst



STOP & SHOP ANCHORED INVESTMENT OPPORTUNITY





Investment Grade Credit <u>S&P: BBB+</u> (Parent **Company Ahold Delhaize)**



Stop & Shop Recently Exercised a 5-Year **Renewal Option**



Stop & Shop has nearly 26 years of operating history at the property



Represents 83% of the gross income at Lewandowski Commons



Stop8Shop Limited Grocer Competition



Sales have increased by 12% over the past 5 years

STRONG PROPERTY FUNDAMENTALS

21 **Years Weighted Average Tenure**



Tenants have signed a new lease or renewed in the past 24 months (out of 6)

50% of tenants have renewed at least once

83% of Income Derived from Stop & Shop



SITE PLAN & TENANT ROSTER

SUITE	TENANT	SF
1	Stop & Shop	59,184
2	M&T Bank	2,800
3	Fashion Nail Spa	2,000
4	Meadow Fine Liquors	1,700
5A	Kids United	2,384
5B	Goddard School	9,675
TOTAL		77,743



INVESTMENT GRADE GROCERY ANCHOR



STRONG CONSUMER BASE

(\$138K AHHI / 171K 3-MILE POP)



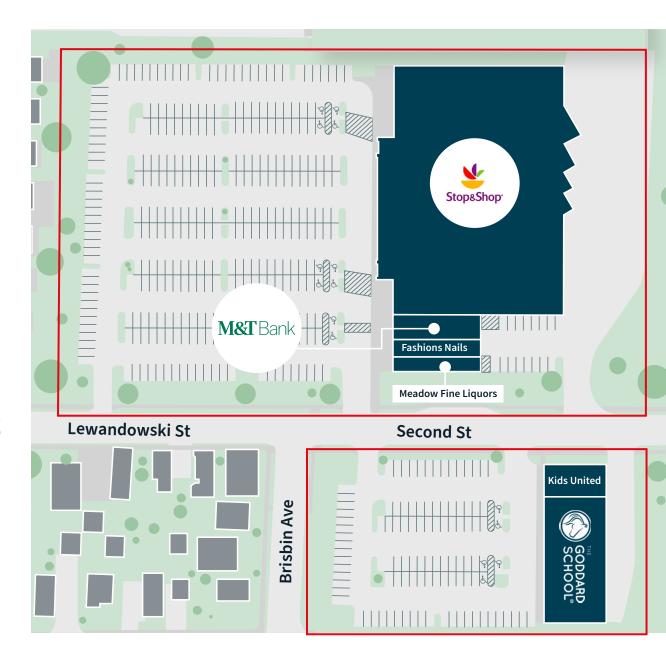
STRONG AVG. SHOP TENURE **EXCEEDING 8 YEARS**



SUSTAINABLE IN-PLACE SHOP RENTS



HIGH BARRIERS TO ENTRY MARKET



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