

A PRIME CITY CENTRE BUILD TO RENT INVESTMENT OPPORTUNITY



### INVESTMENT SUMMARY

#### INVESTMENT HIGHLIGHTS INCLUDE:



Completed in December 2024 comprising 111 luxury BTR apartments within a prominent position on Kirkstall Road

111



All apartments are generously sized, fully furnished and finished to a high specification

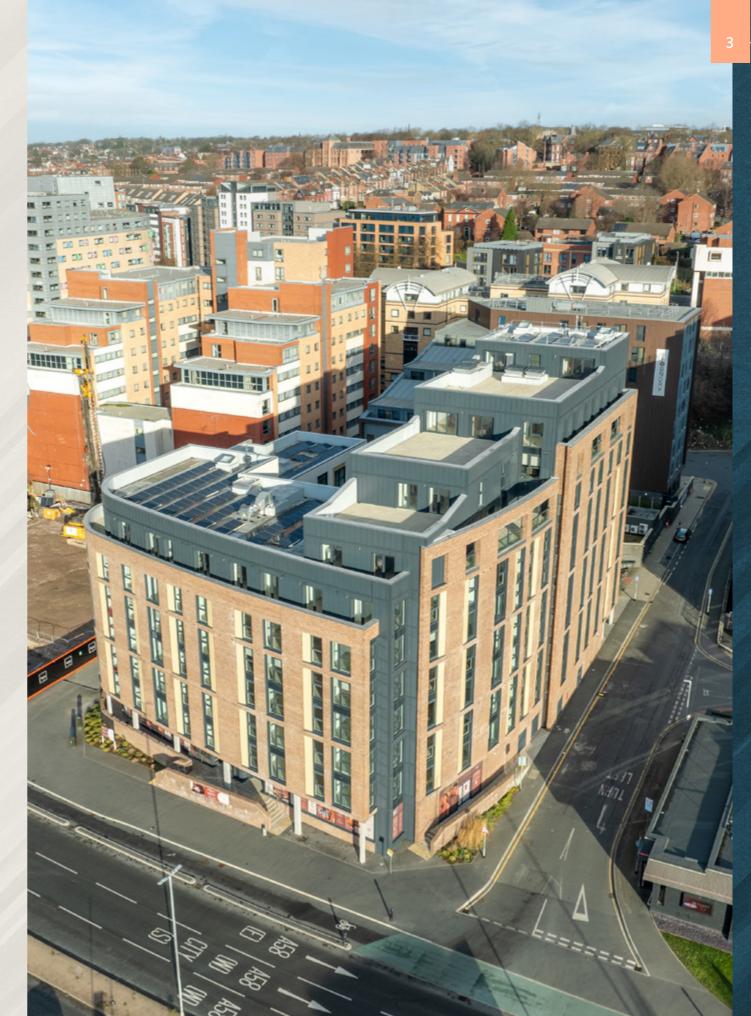


Amenity provision including: entrance lobby and co-working lounge, residents lounge, 24-hour parcel collection, bike storage and car parking An operational investment opportunity 78% let and reserved with reversionary potential

78%



Prime position within Leeds city centre, a short walk from major employment hub Wellington Place as well as key leisure and entertainment offerings



### LEEDS: A GROWING CITY

LEEDS IS A VIBRANT AND DYNAMIC CITY CENTRE WITH
A THRIVING AND DIVERSE CULTURAL OFFERING UNDERGOING
A PERIOD OF RAPID AND SUSTAINED REGENERATION.



MAJOR EMPLOYERS INCLUDE:









1.4 Morkforce

£65BN

GVA (2nd largest GDP contributor outside of London)

further education institutions

economic growth in last decade

City accounts for over

40 of West Yorkshir econom 56% graduate retention rate

of city centre residents

22% above

22% above regional average

352,000 people in professional services

**Growth sectors:** 

Financial services, healthcare and digital industries

35% of working age population educated to degree level

LEEDS LEEDS GENERAL UNIVERSITY INFIRMARY

FIRST DIRECT ARENA MILLENNIUM SQUARE



THE HEADROW OFFICE HUB

TRINITY LEEDS
LEEDS DOCKS

WELLINGTON PLACE

LEEDS TRAIN STATION

# LOCATION: KIRKSTALL ROAD, LEEDS

- Prominent position on Kirkstall Road an area undergoing significant regeneration
- 10 minute walk to Wellington Place which is home to over 80 companies in over 1 million sq ft of new office space
- 15 minute walk to key city centre amenities including Trinity Shopping Centre, Leeds Art Gallery and Briggate.
- Other local amenity within walking distance includes Leeds General Infirmary, Cardigan Fields Retail Park, Leeds Docks and Victoria Gate Shopping Centre.



### LEEDS BUILD TO RENT MARKET

THE RESIDENTIAL MARKET IN LEEDS HAS WITNESSED CONSIDERABLE GROWTH IN RECENT YEARS BUILDING ON THE STRONG ECONOMIC AND DEMOGRAPHIC FUNDAMENTALS OF THE CITY CENTRE

c.11,500 c.57% **BTR units** (operational & pipeline)

of city centre residents in rental sector



Supply constraints support continued rental & sales growth over coming years

Av price of new build apartments up

8 do over 3 years

Av rents of new build apartments up

30% over 3 years



Projected population growth of 15% by 2030, creating sustained housing demand

Forecast rental growth

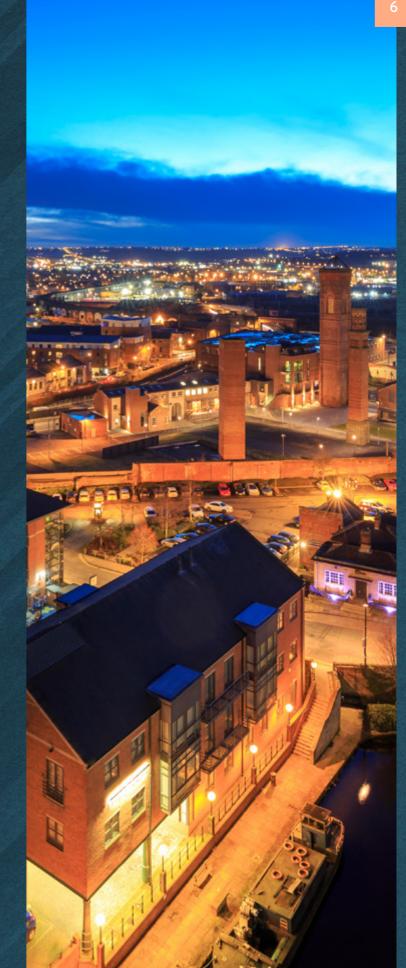
17.6%

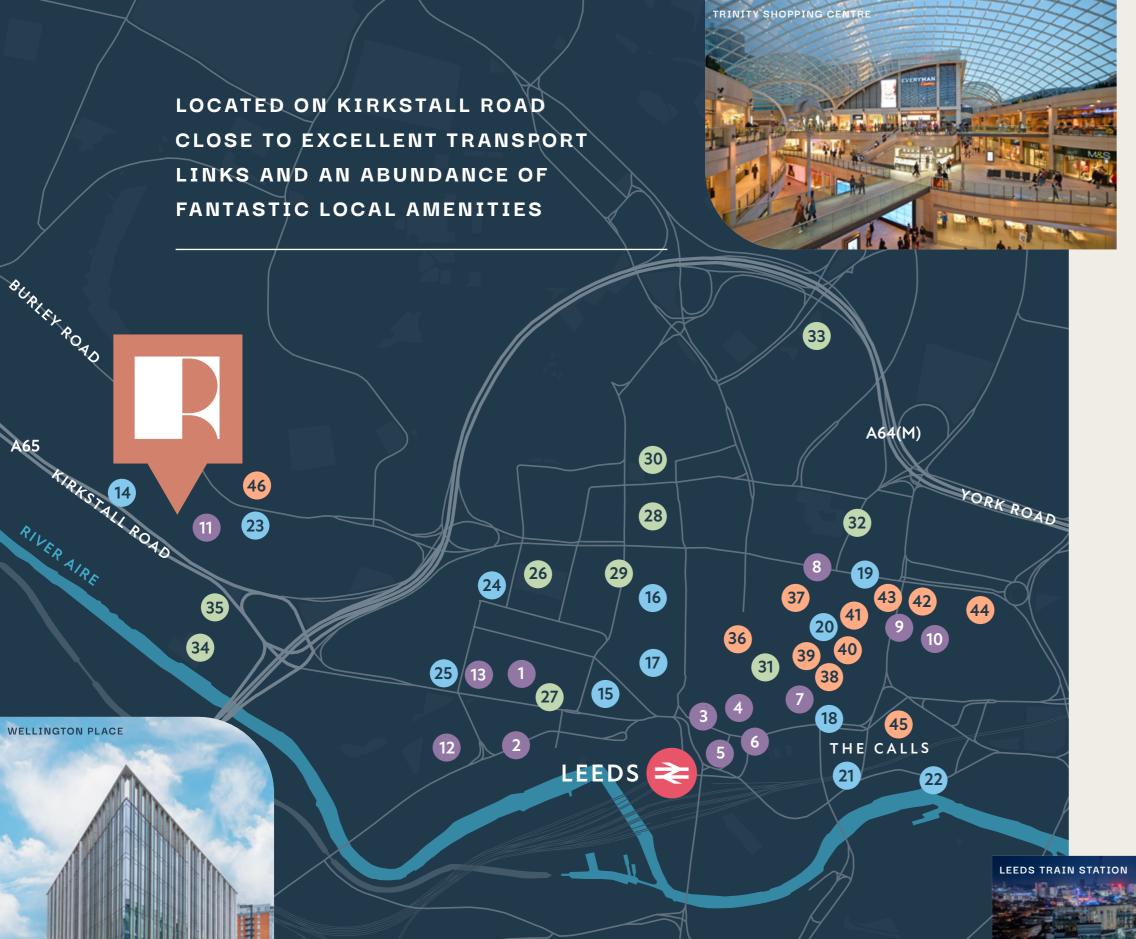
Forecast sales price growth

2025-2029



Young professional tenant base with average age of 29 in city centre driving rental demand





LOCATION

### NEARBY AMENITIES

#### EAT

- 1 Phranakhon
- 2 The Whitehall
- 3 The Collective 4. Mowgli
- **5** Bundobust
- 6 Rudy's Pizza
- **7** The Botanist
- 8 Ox Club
- 9 The Cut & Craft
- 10 The Ivy
- 11 MyLahore
- 12 The Good Luck Club
- 13 My Thai

#### DRINK

- 14 Kirkstall Brewery
- 15 Green Room
- 16 Greek Street
- 17 Restaurant Bar & Grill
- 18 The Alchemist Trinity
- **19** Headrow House
- 20 Harvey Nichols Fourth Floor
- 21 Call Lane
- 22 Salt Calls Landing
- 23 Highland Laddie
- **24** La Bottega
- **25** Editors Draught

#### RELAX

- 26 Park Square
- **27** Trib3
- 28 Leeds Art Gallery
- 29 Ryde Studios
- **30** Millennium Square
- **31** Everyman Cinema
- **32** The Grand Theatre & Opera House
- **33** First Direct Arena
- 34 Powerleague Leeds Central
- 35 Grosvenor Casino

### SHOP

- **36** Trinity Leeds
- **37** Queens Arcade
- **38** Briggate
- **39** Zara
- 40 Flannels Flagship Store
- 41 Victoria Quarter
- 42 Victoria Gate
- 43 County Arcade
- 44 John Lewis
- 45 Leeds Corn Exchange
- **46** Co-op Food



SCHEME

### SPECIFICATION



BESPOKE
DESIGNED FLOOR
TO CEILING
WINDOWS



FULLY FITTED MAGNET KITCHENS



FITTED
WARDROBES IN
EACH BEDROOM



24-HOUR FOB ACCESS



100% EPC B RATING WITH PV PANELS



DUAL WATERFALL SHOWERS



BALCONIES WITH STUNNING VIEWS OF THE LEEDS SKYLINE

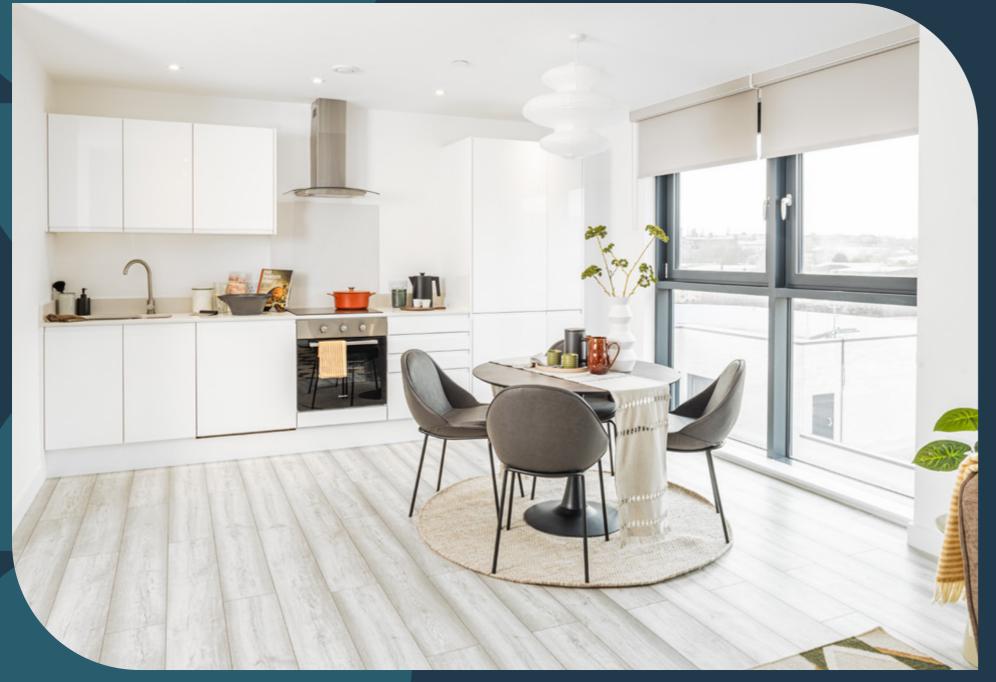


WINDOW BLINDS



### ACCOMMODATION SCHEDULE

	1 Bed	2 Bed	3 Bed Duplex	Total
Number of units	48	59	4	111
Average Size (sq ft)	456	715	1,152	619
Floor Area Range (sq ft)	388-613	634-779	1,095-1,253	-
No of Apartments with a Balcony or Terrace	12	19	4	35





BRIGHT, OPEN-PLAN LIVING AREAS,
WITH CLEAN, CONTEMPORARY
FURNISHINGS AND TIMELESS FINISHES



#### SCHEME

### AMENITY

ALL APARTMENTS ARE
FULLY FURNISHED AND
BENEFIT FROM ACCESS TO
THE ENTRANCE LOBBY AND
COFFEE LOUNGE, VIBRANT
RESIDENTS LOUNGE, 24HOUR PARCEL COLLECTION,
BIKE STORAGE. THE
BUILDING ALSO BENEFITS
FROM 27 SURFACE CAR
PARKING SPACES AND EV
CHARGING POINTS.









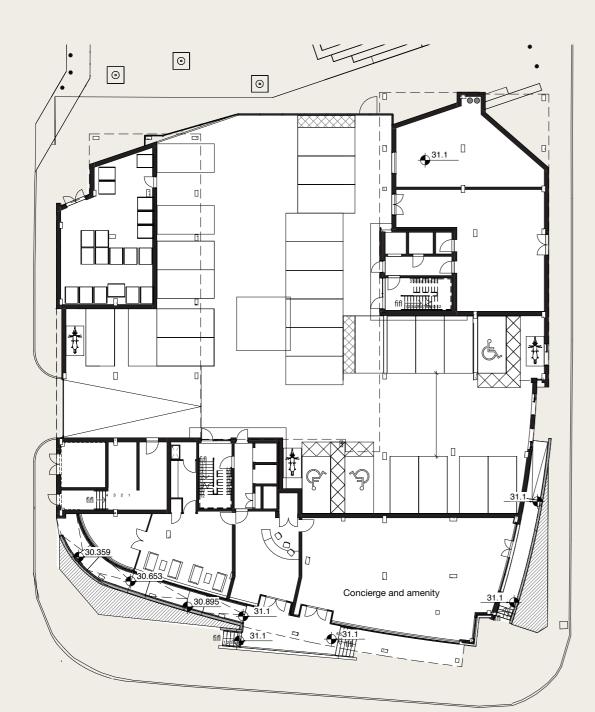


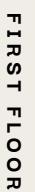


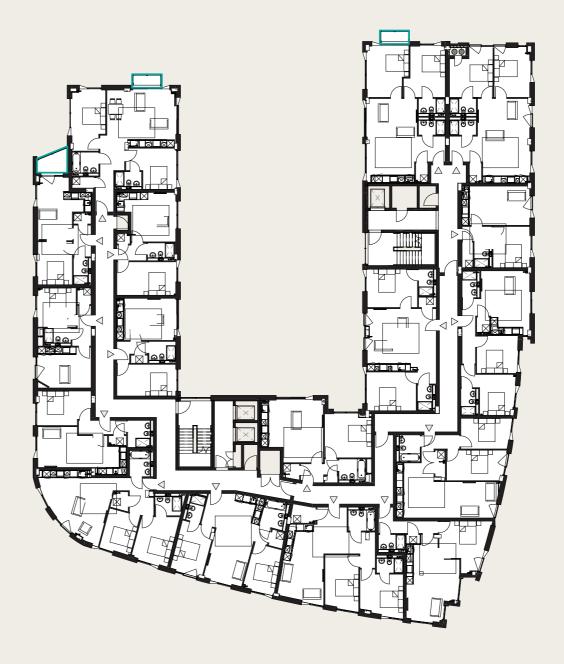
### FLOOR PLANS

SCHEME





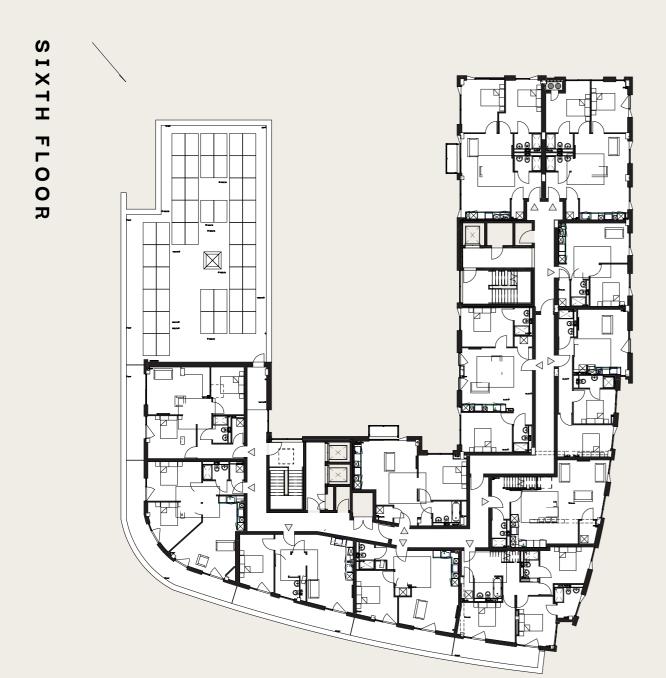


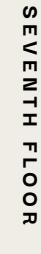


## FLOOR PLANS

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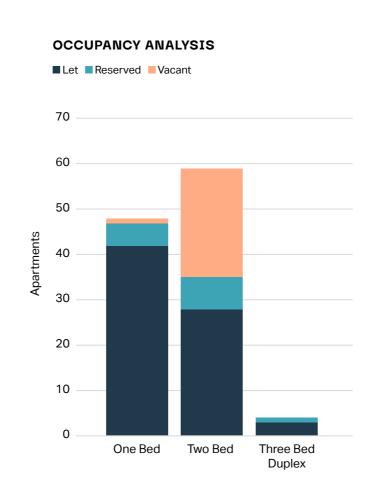
## INCOME ANALYSIS AND TENANT DEMOGRAPHICS

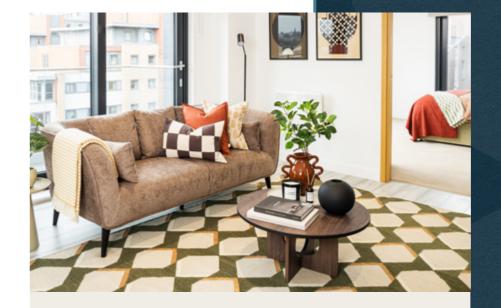
The Radiant has a passing rent including ancillary income (plus reservations and ERP on void) of £1,786,992 per annum and a ERP of £1,888,020 per annum, a 5.6% reversion.

Ancillary income is generated through 27 surface level car parking spaces (ERP £150pcm) and Broadband which is charged a £30 pcm.

The ground floor amenity provision was completed and launched in October 2025 offering the opportunity to further enhance the rental offering.

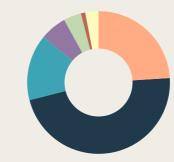






#### APPLICANT AGE PROFILE

18–21	24	1%
22-25	47	7%
26-30	15	5%
■ 31–35	6	6%
36-40	4	1%
41-45	1	1%
51–60	3	3%



#### **EMPLOYMENT ANALYSIS**

Permanent	459
Temporary/Contract	69
Self-employed	79
Other	209
Student	229



#### **GLOBAL COMMUNITY**

■ Great Britain	63.1%
China	9.6%
India	7.9%
Europe	4.4%
Africa	5.3%
Other	9.6%



#### PASSING RENT £ P.A.

(PLUS RESERVATIONS PLUS ERP ON VOID)

£1,786,992

ERP £ P.A.

£1,888,020

ERP £ PSF

£26.20

**ANCILLARY ERP** 

£88,560

**LET & RESERVED** 

78%

32
AVERAGE AGE
OF TENANT

10
DIFFERENT
NATIONALITIES

## FURTHER INFORMATION

FOR FURTHER INFORMATION
OR TO ACCESS THE DEDICATED
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