



# PASARROYO

PASADENA, CALIFORNIA

Pasadena's Premier Office Campus  
651,257 RSF | Pasadena, California



## THE OFFERING

Jones Lang LaSalle Americas, Inc. (“JLL”), as exclusive advisor, is pleased to present the opportunity to acquire Pasarroyo (the “Property”)—a 651,257 RSF office campus in Pasadena, California. The Property is the best-performing office asset in the Pasadena market, combining the highest rents, the strongest occupancy trajectory, and the deepest pipeline of institutional tenant demand in the submarket.

Pasarroyo is currently 85% leased with a 5.9 year weighted average lease term. With 115,000 RSF of positive absorption since the beginning of 2025, the Property has outpaced its competition in the Pasadena market due to its exceptional floorplates, campus environment and plentiful amenities.

The Property has benefited from over \$50 million in capital investment since 2018 resulting in market-leading rents and a 37% premium to the average market rent. The tenant roster is made up of institutional-grade firms representing industries from finance, insurance, engineering and law. The Property boasts a robust roster of Fortune 500 tenants including JP Morgan, Charles Schwab, and Tokio Marine. Recent leasing activity has been strong, with expansions totaling over 150,000 square feet. Located on the highly amenitized South Lake Avenue with a Walk Score of 96, the Property has unmatched access to dozens of restaurants, national retailers, and the Gold Line Metro.



**201-283 S LAKE AVE,**  
Pasadena, CA 91101



**4**  
Buildings



**651,257**  
TOTAL SQUARE FEET (BOMA 2017)



**85%**  
CURRENT OCCUPANCY



**5.9 YEARS**  
WALT



**2,003 PARKING STALLS**  
(3.08 per 1,000 SF)



# THE BEST CAMPUS ENVIRONMENT IN PASADENA

Pasarroyo benefits from one of the strongest amenity environments in the greater Los Angeles office market. Located in the heart of South Lake Avenue, the Property offers tenants immediate walkable access to over 100 restaurants, national retailers, and the Gold Line Metro station—an amenity base that cannot be replicated by competing suburban campuses.

## ON-SITE AMENITIES



- Conference Center
- Wi-Fi Throughout
- Beautiful Courtyard
- Community Events
- Abundant Parking (3.08/1,000 SF)
- Full City Block

Over \$50 million invested at the Property since 2018

**PASARROYO**

**DUNKIN' URBAN PLATES**

**LA|FITNESS.**

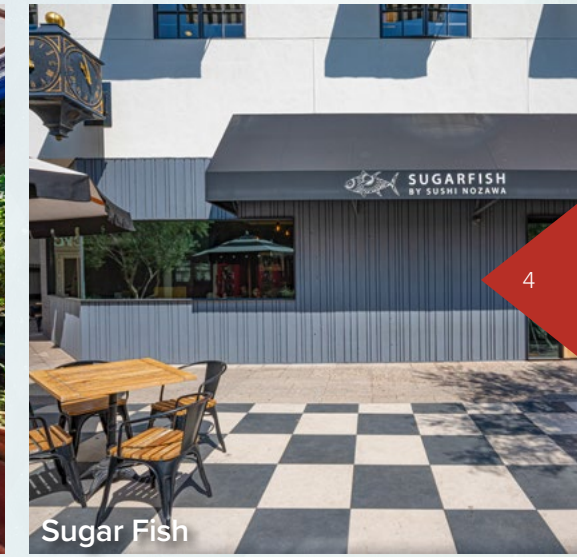
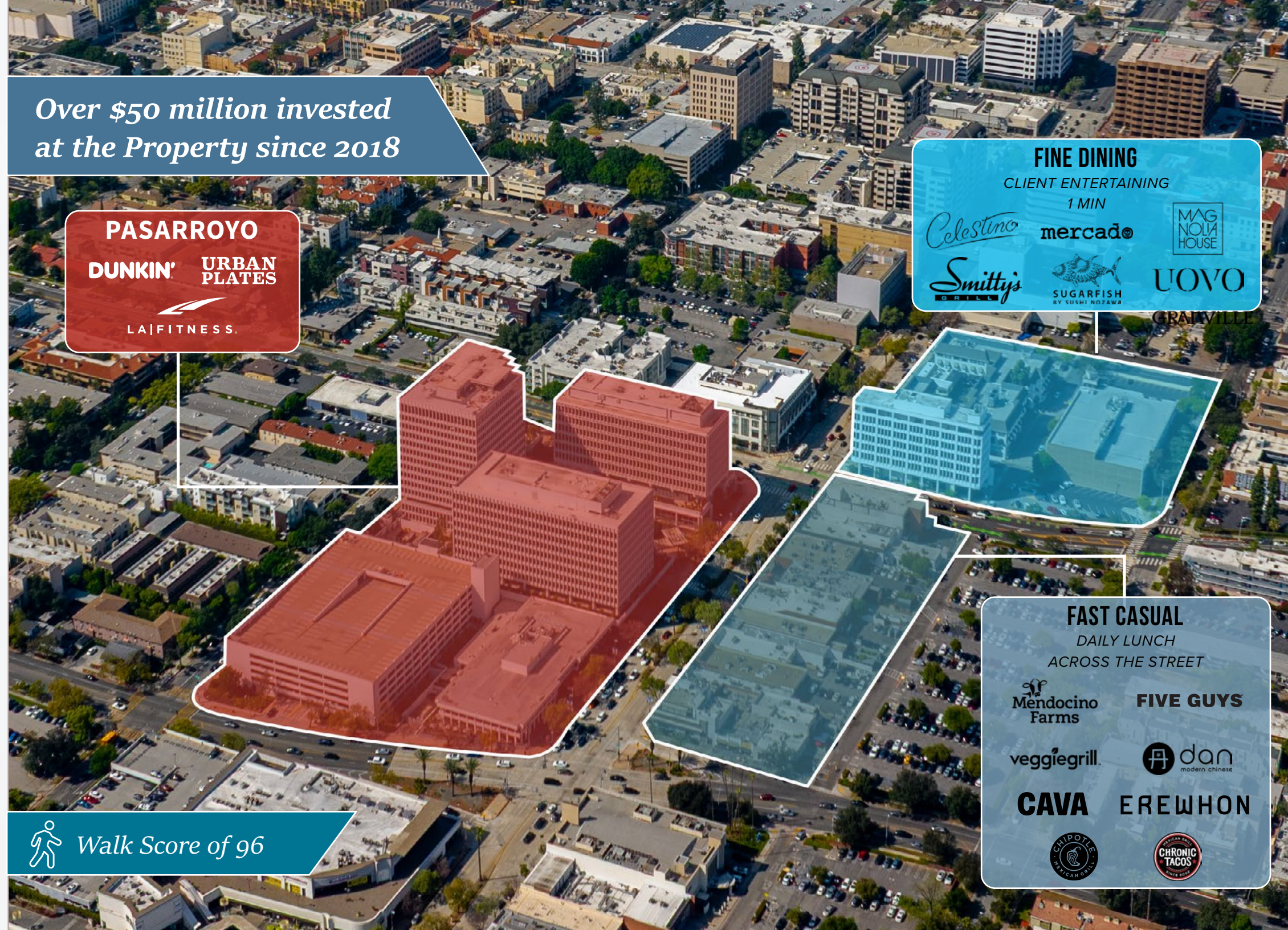
**FINE DINING**  
CLIENT ENTERTAINING  
1 MIN

Celestino | mercado | MAG NOLA HOUSE  
Smitty's | SUGARFISH | UOVO

**FAST CASUAL**  
DAILY LUNCH  
ACROSS THE STREET

Mendocino Farms | FIVE GUYS  
veggiegrill. | dan | CAVA | EREWHON  
CHIPOTLE | CHRONIC TACOS

Walk Score of 96

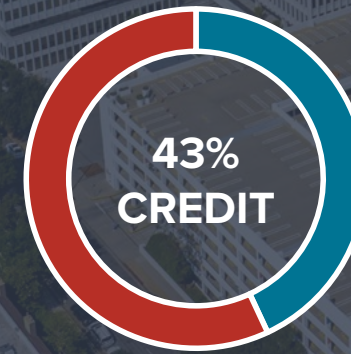
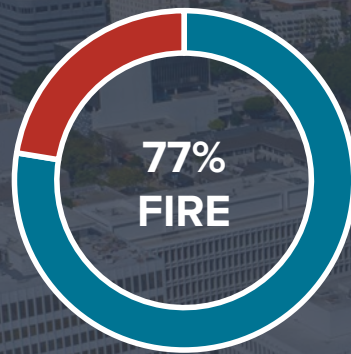


## THE BEST RENT ROLL IN PASADENA WITH UNPRECEDENTED GROWTH

80,000 SF IN NEW INSTITUTIONAL GRADE TENANCY

NATIONAL FIRM	TSE: TKOMY	FORTUNE 500	FORTUNE 500
<b>WEDBUSH</b>	<b>AA-</b> Credit Rating	<b>A</b> Credit Rating	<b>AAA</b> Credit Rating
Lease Commencement: <b>October 2025</b>	Lease Commencement: <b>February 2025</b>	Lease Commencement: <b>October 2025</b>	Lease Commencement: <b>May 2025 (Estimated)</b>
Financial Services	Insurance	Financial Services	Insurance
<b>21,044 RSF</b> New to Property	<b>33,464 RSF</b> New to Property	<b>17,542 RSF</b> New to Property	<b>7,946 RSF</b> New to Property

77% OF TENANCY IS INVESTMENT GRADE CREDIT OR STABLE FIRE TENANCY

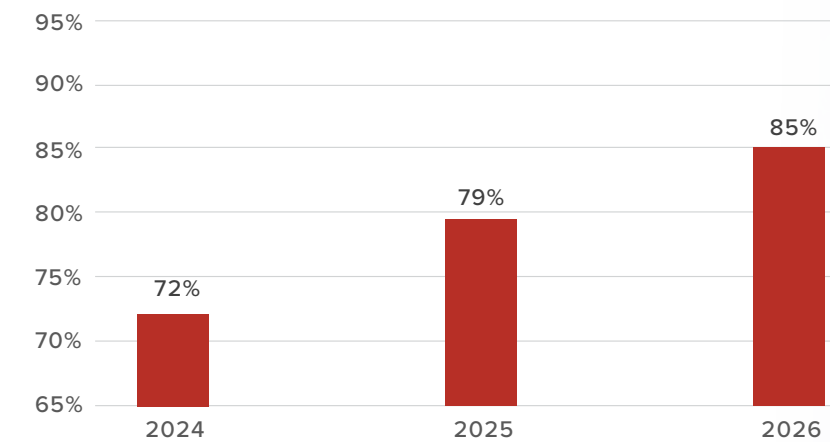


\*% of In-Place Office Tenancy

## LEADING MARKET ABSORPTION

FROM 72% TO 85% IN LESS THAN 24 MONTHS: 115,000+ SF OF NET ABSORPTION DRIVEN BY CREDIT TENANCY

OCCUPANCY INCREASED SHARPLY OVER TWO YEARS DRIVEN BY BEST IN CLASS AMENITIES AND UNMATCHED ENVIRONMENT



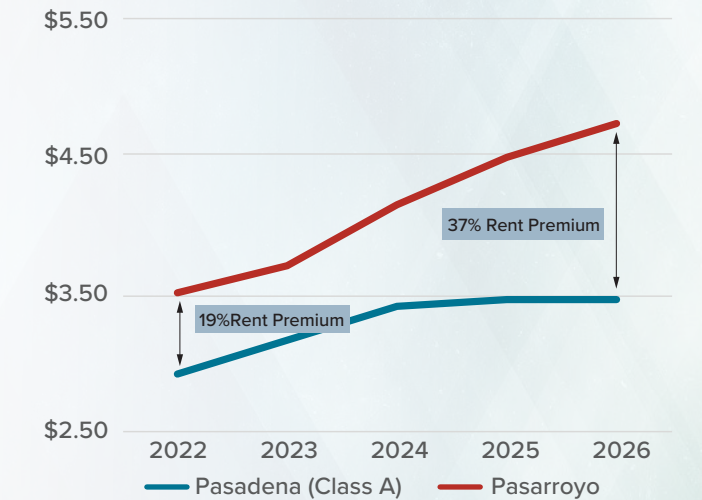
\*Occupancy is quoted by percentage leased, not occupied, as some leases have been signed but commence at a future date.

## THE HIGHEST RENTS IN THE MARKET

FLIGHT TO QUALITY: RENT PREMIUM DOUBLED FROM 19% TO 37% ABOVE CLASS A COMPETITION

MARKET LEADING, RAPIDLY GROWING RENTAL RATES

Pasarroyo Asking Rents vs Pasadena Class A Office Competition



## 20,000+ SF IN NAME BRAND TENANT EXPANSIONS

FORTUNE 500	FORTUNE 500
<b>AA-</b> Credit Rating	<b>A+</b> Credit Rating
<b>J.P.Morgan</b>	<b>WELLS FARGO</b>
Lease Commencement: <b>January 2027</b>	Lease Commencement: <b>March 2027</b>
Banking	Banking
<b>16,189 RSF → 25,901 RSF</b>	<b>17,849 RSF → 26,599 RSF</b>

115,000+ SF Of Credit Tenancy Added Since Early 2025



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