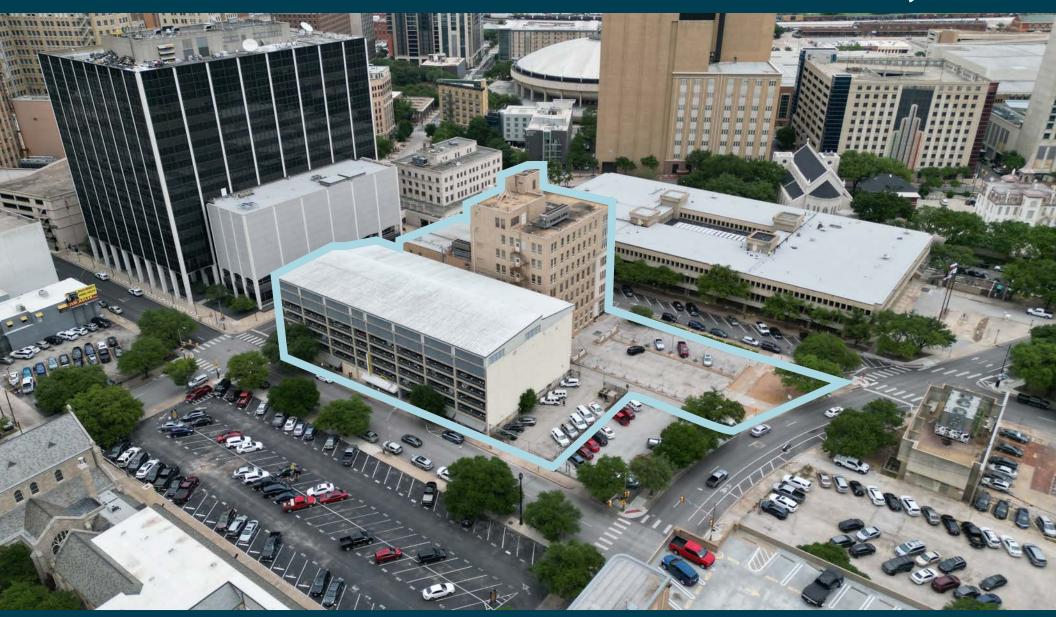
# FOR SALE - EXPANDED CITY BLOCK IN FORT WORTH, TX







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### **INVESTMENT SUMMARY**

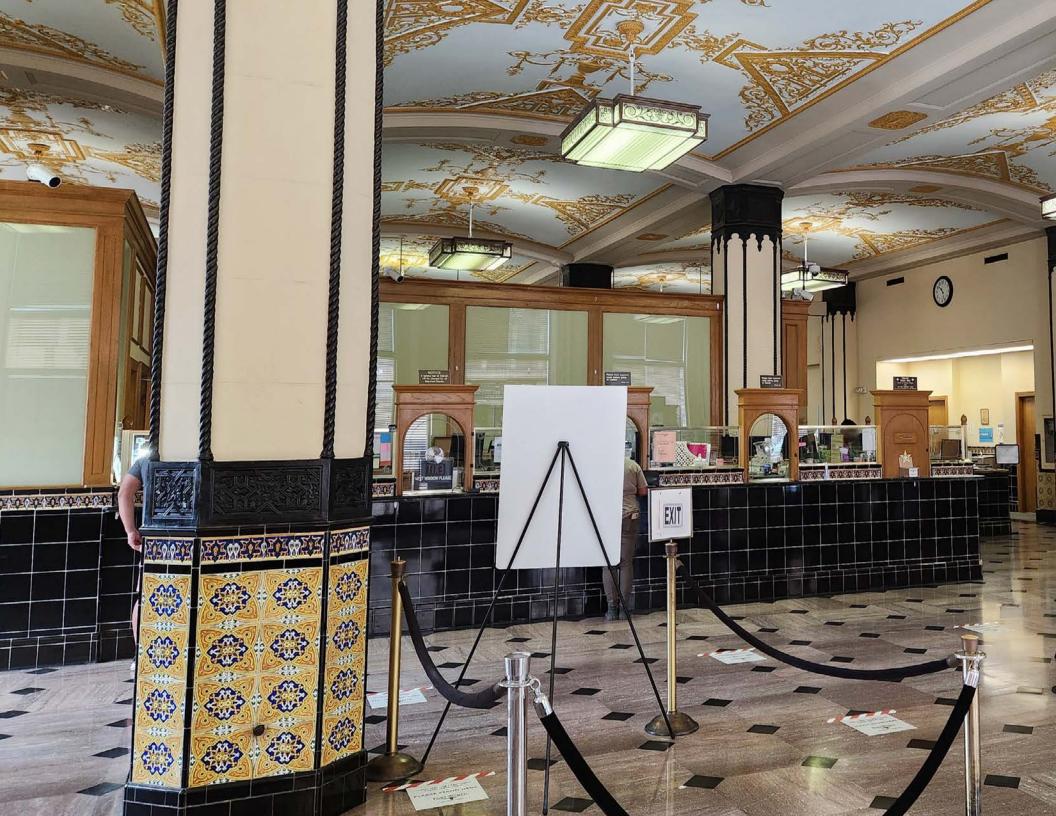
Jones Lang LaSalle (JLL) has been exclusively retained by the City of Fort Worth to offer qualified investors an opportunity to acquire the Fort Worth Downtown Campus ("the Property") - a three building package on ±1.32 AC in Downtown Fort Worth, Texas. This property package is the largest currently available site in the Central Business District (CBD) of the 12th largest city in the United States as of 2023, and spans a full expanded city block.

The portfolio has served as an administrative hub for the City of Fort Worth and has housed many of the city's most important municipal functions. With the property and land now available, this offering provides today's investors and developers the chance to work with the City of Fort Worth to acquire high demand land with potential for public-private partnership.











### **INVESTMENT HIGHLIGHTS**

- The largest currently available potential development site in the Fort Worth CBD
- Location provides access not only to Downtown amenities, but also major arteries headed to other Fort Worth districts
- Within walking distance of dozens of restaurants and entertainment venues
- Served by more than 3,900 hotel rooms including the nearby Omni Hotel with 618 rooms, with plans for more in the future.
- Located in the red-hot Dallas/Fort Worth real estate market
- Offering contains a parking garage and surface parking
- Multiple public transit lines (Trinity Metro) operate in the area
- Zoned "H" Central Business for a variety of uses

### **PROPERTY SUMMARY**

ADDRESS	900-908 Monroe St, 319 W 10th St
OFFICE SF	93,829 SF
PARKING GARAGE SF	128,410
TOTAL SF	222,239 SF
SITE SIZE	1.32 acres
YEAR BUILT	1929, 1942, 1965
OWNER	City of Fort Worth
GARAGE PARKING	338 Spots
CURRENT USE	Administrative Office, Parking

## **PROPERTY DETAILS - 900 MONROE**

PROPERTY NAME	Gordon Swift Building
LOCATION	900 Monroe St
YEAR BUILT / RENOVATED	1942
TOTAL SF	42,029 SF
SITE AREA	0.23 AC
STORIES	4 + Basement
ZONING	H - Central Business District
LATITUDE	32°44'59.17
LONGITUDE	-97°19'53.05
DESIGNATION	Demolition Delay



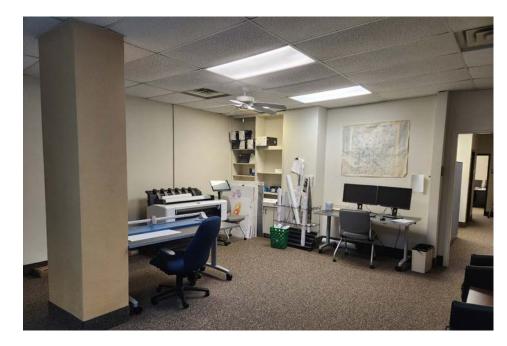
## **SAMPLE USE PLAN - 900 MONROE**



# **PHOTOS - 900 MONROE**









# **PHOTOS - 900 MONROE**



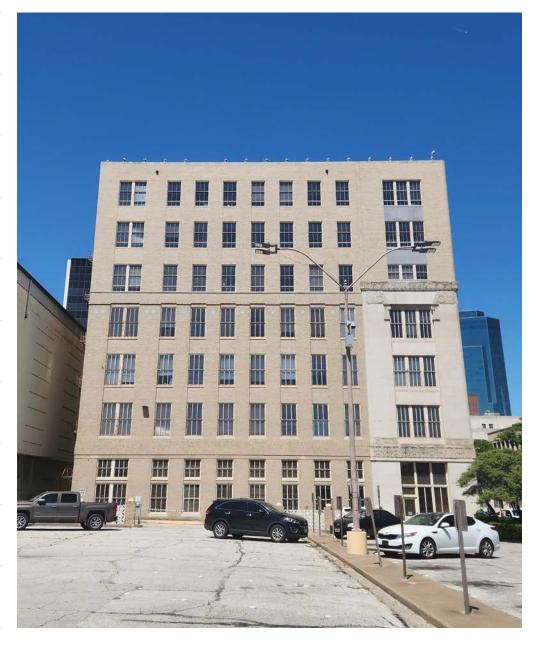




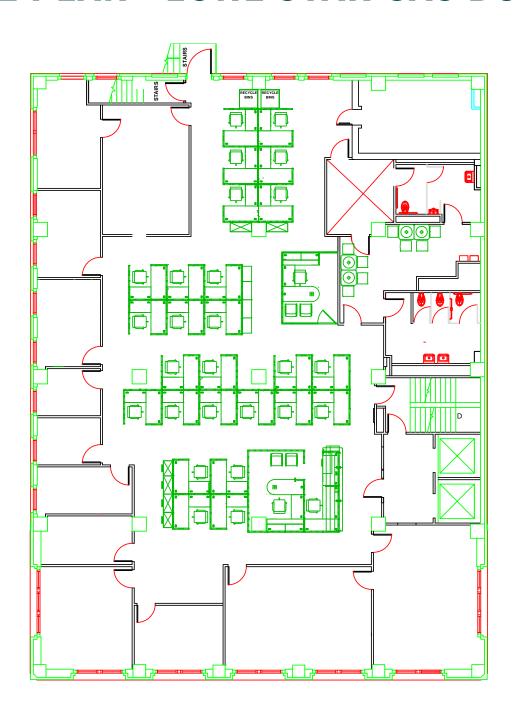


### **PROPERTY DETAILS - LONE STAR GAS BUILDING**

PROPERTY NAME	Lone Star Gas Building
LOCATION	908 Monroe St
YEAR BUILT / RENOVATED	1929
TOTAL SF	51,800 SF
SITE AREA	0.5 AC
STORIES	7
ZONING	H - Central Business District
LATITUDE	32°44'58.23
LONGITUDE	-97°19'53.07
DESIGNATION	Historic & Cultural Landmark

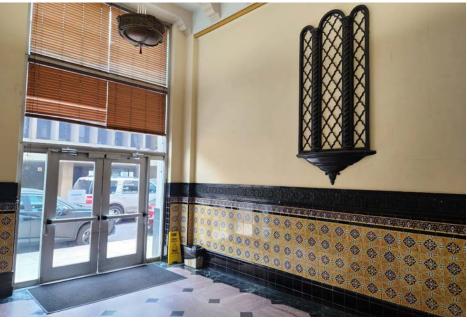


### **SAMPLE USE PLAN - LONE STAR GAS BUILDING**



# **PHOTOS - LONE STAR GAS BUILDING**







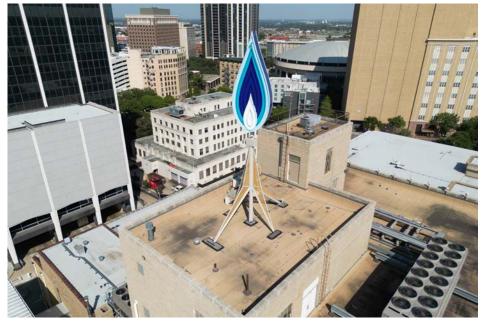


# **PHOTOS - LONE STAR GAS BUILDING**









### **PROPERTY DETAILS - 319 W 10TH GARAGE**

PROPERTY NAME	319 W 10th Garage
LOCATION	319 W 10th St
YEAR BUILT / RENOVATED	1965
TOTAL SF	128,410 SF
SITE AREA	0.59 AC
STORIES	7
ZONING	H - Central Business District
LATITUDE	32°44'57.68
LONGITUDE	-97°19'54.47
PARKING	338 Spaces



#### **HERTZ LEASE**

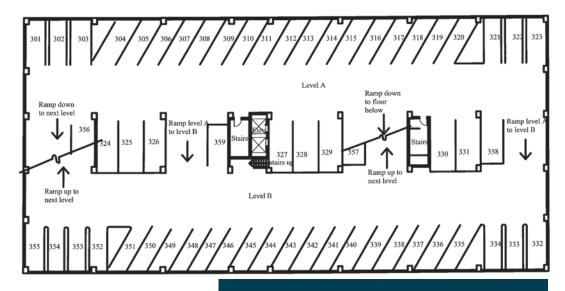
914 SF WITH 50 PARKING SPACES EXPIRES: 11/30/2026 ANNUAL RENT: \$19,148.28 ANNUAL PARKING RENT: \$72,000

Renewal Option: 1 - Two year option at \$23.00 SF + \$130/space/month Parking Rent

### **SAMPLE USE PLAN - 319 W 10TH ST**



**1ST FLOOR OFFICES** 

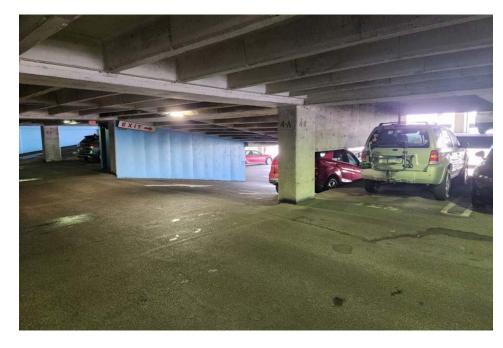


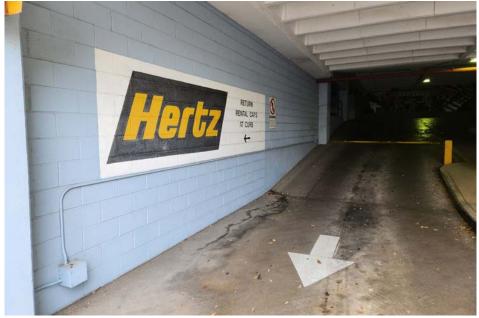
**SAMPLE PARKING FLOOR** 

# **PHOTOS - 319 W 10TH GARAGE**

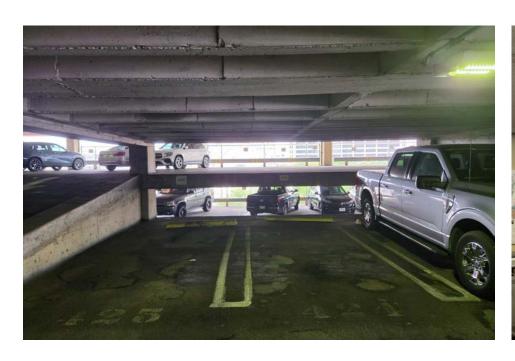


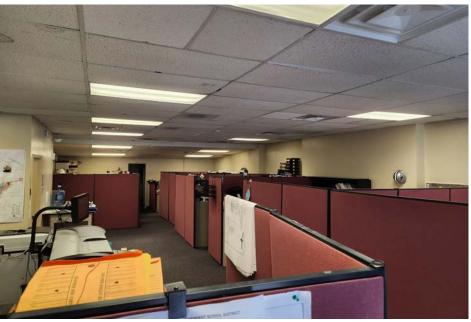




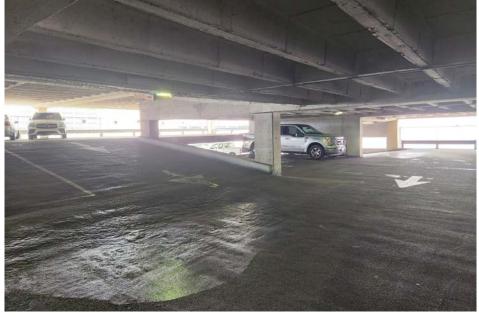


# **PHOTOS - 319 W 10TH GARAGE**

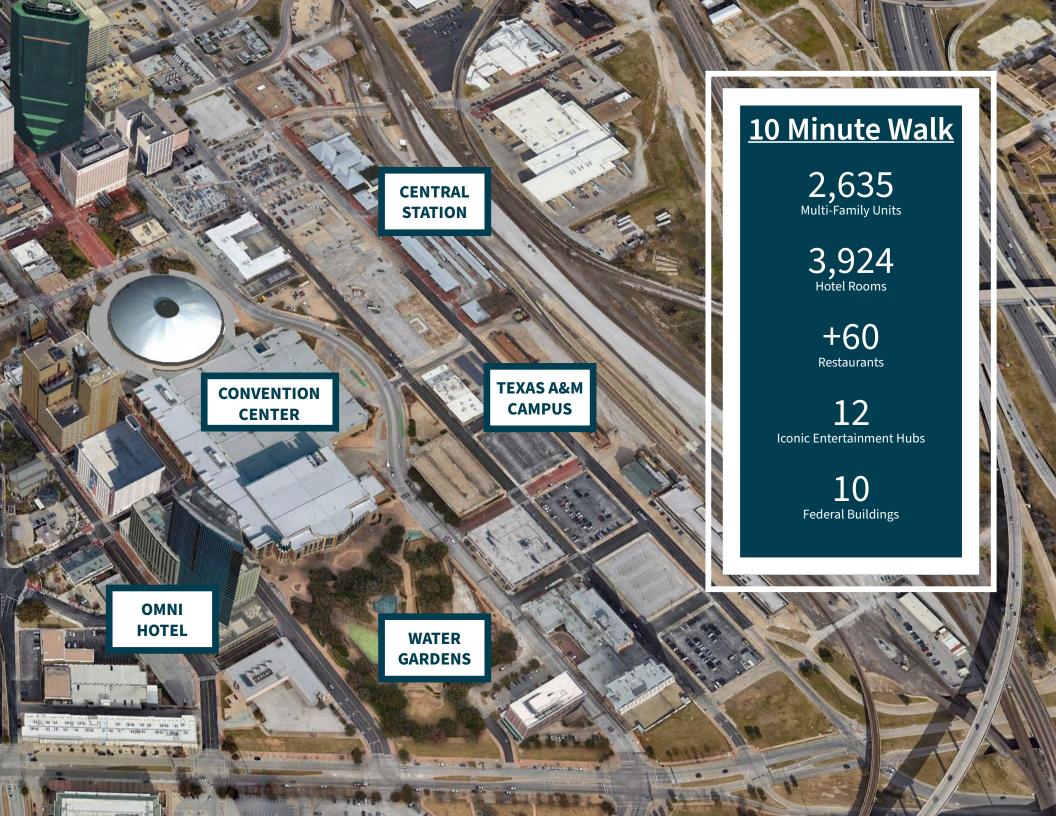












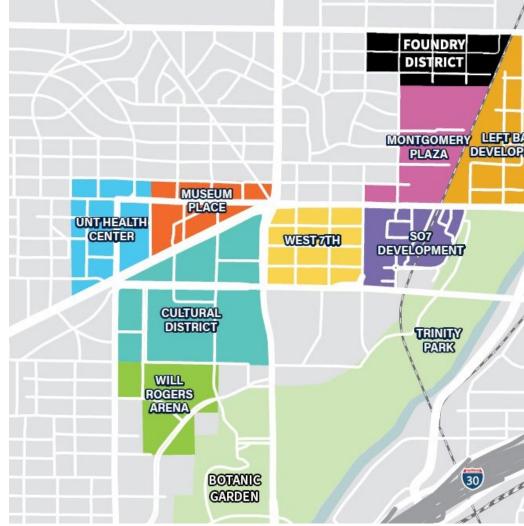
### **ABOUT THE LOCATION**

Fort Worth is home to some of the country's most treasured cultural icons, a business-friendly environment, and an unmatched quality of life. Ranked by the U.S. Census Bureau as America's 12th largest city in 2023, Fort Worth's population has grown 68% since 2000 and contains a density of 2,262 residents per square mile.

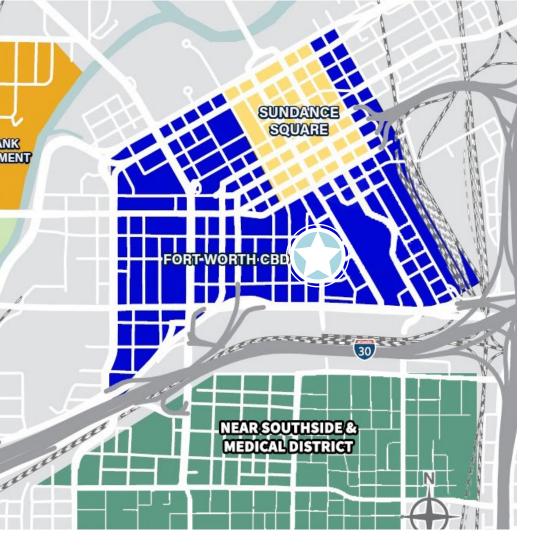
The city features a variety of districts to fit any visitor's desires, from the museums of the Cultural District to the nightlife of the burgeoning Near Southside.

Over the past few years, as the city has grown, the Fort Worth CBD has experienced broad revitalization as individuals and families embrace an urban lifestyle utilizing the vibrant mixed-use environment of Downtown Fort Worth. This opportunity is situated in the heart of the CBD and is within a few blocks of some of Fort Worth's popular destinations including the Convention Center, Sundance Square, and Bass Performance Hall. The remaining diverse and desirable districts that call Fort Worth home are all within a short drive.











#### **#1 PRO GROWTH CITY**

Fort Worth was named the top pro-growth city in the United States for pro-growth policies and current population trends in 2023

### **COST OF DOING BUSINESS**

Fort Worth's cost of doing business ranks 3% lower than the national average when it comes to tax burden, labor, rent and energy costs

#### 1.6M WORKERS

Fort Worth has more than 1.6 million workers within 45 minutes of downtown Fort Worth

### **LIVING & CULTURE**

Fort Worth is one of the fastest growing cities offering a lower cost of living than other large US metro areas.

Fort Worth is known for its vibrant cultural scene, authentic Western heritage and friendly people

### **MAGNET FOR TALENT**

Strong wages and low cost of living create an attractive employment base in the Dallas/Fort Worth area

### **POPULATION GROWTH**

DFW is projected to add 615,659 new residents by 2028, and is #1 in the US for projected population growth

### **TEXAS A&M PROJECT**

Texas A&M plans to build a four-block complex on 3.5 acres with classrooms, laboratories, event spaces, and flexible research and makerspaces

### **CONVENTION CENTER**

The City has authorized \$701M for the expansion of the nearby Convention Center enabling the continued growth of conventions, events and visitors in downtown. Anticipated return on this investment is to double the volume of conventions and visitors. Anticipated completion Dec. 2028

### **CONTACTS**

**ADVISORS** 

#### **David Berzina**

Vice President +1 817 944 6071 david.berzina@jll.com

#### **Todd Burnette**

Executive Managing Director +1 817 334 8105 todd.burnette@jll.com

#### **Kev Green**

Analyst +1 817 726 4805 kev.green@jll.com

201 Main St Ste 500 | Fort Worth, TX 76102

jll.com

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