

# For sale

23,850 SF Fully-leased manufacturing facility

1011 2nd Main St., Elroy, WI 53929



An exceptional, stand-alone manufacturing facility in Downtown Elroy, Wisconsin with potential for divisibility and a large yard for storage.

#### **Tenant information**

- Property is currently leased to Wisconic LLC (<u>www.wisconic.com</u>), a leader in plastic injection molding
- Tenant pays \$4,635 per month, and \$55,620 annually subject to 3% increases through 2033.
- Current use by Tenant is for storage.





## **Specifications**

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Building size	23,850 SF
Office size	±2,000 SF
Site size	2.51 AC
Construction	Metal frame
Built	±1980
Loading	Three 10' grade doors One 16' grade door Two dock doors
Doors	One (1) grade level 12' x 15'
Ceiling height	10' - 21' clear
Power	2,000 Amp 3-Phase Well-distributed
Lighting	T-5 Fluorescent and other
Cranes	One 3-ton OH bridge crane
HVAC	Gas-fired unit heat
Utilities	Municipal
Zoning	G-2 Commercial

Tax key	292210390
2024 Taxes	\$13,210.00
2024 EFMV	\$455,400.00
Tenant lease type	NNN
Annual increases	3%
Asking price	\$450,000.00 (\$18.86 PSF)
Asking CAP rate	12%





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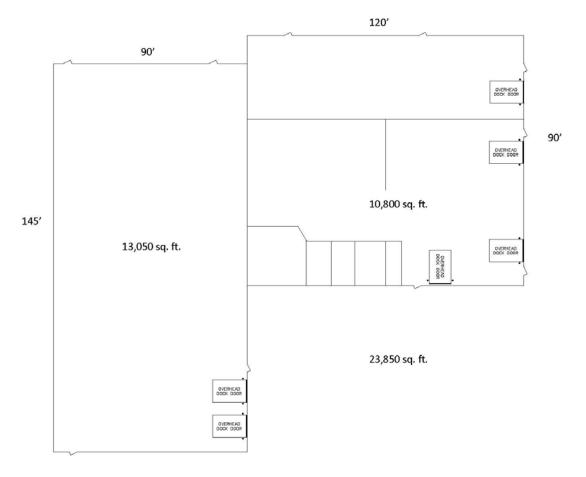






### Floor plan

1011 2nd Main St., Elroy, WI 53929





WISCONSIN REALTORS® ASSOCIATION

JLL

Effective July 1, 2016

4801 Forest Run Road, Madison, WI 53704

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### **DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS**

1 Prior to negotiating on your behalf the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

3 DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent 4 of another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 5 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 6 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 7 customer, the following duties:

- 8 (a) The duty to provide brokerage services to you fairly and honestly.
- 9 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 10 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- 12 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law (see lines 42-51).
- 14 (e) The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 23-41).
- 16 (f) The duty to safeguard trust funds and other property held by the Firm or its Agents.
- 17 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services, 20 but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 21 inspector. This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a 22 plain-language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes.

23 **CONFIDENTIALITY NOTICE TO CUSTOMERS** The Firm and its Agents will keep confidential any information given to the 24 Firm or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person 25 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 26 disclose particular information. The Firm and its Agents shall continue to keep the information confidential after the 27 Firm is no longer providing brokerage services to you.

The following information is required to be disclosed by law:

- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 42-51).
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may 33 list that information below (see lines 35-41) or provide that information to the Firm or its Agents by other means. At a 34 later time, you may also provide the Firm or its Agents with other Information you consider to be confidential.

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35	CONFIDENTIAL INFORMATION:
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	NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents):
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11	(Insert information you authorize to be disclosed, such as financial qualification information.)
12	DEFINITION OF MATERIAL ADVERSE FACTS

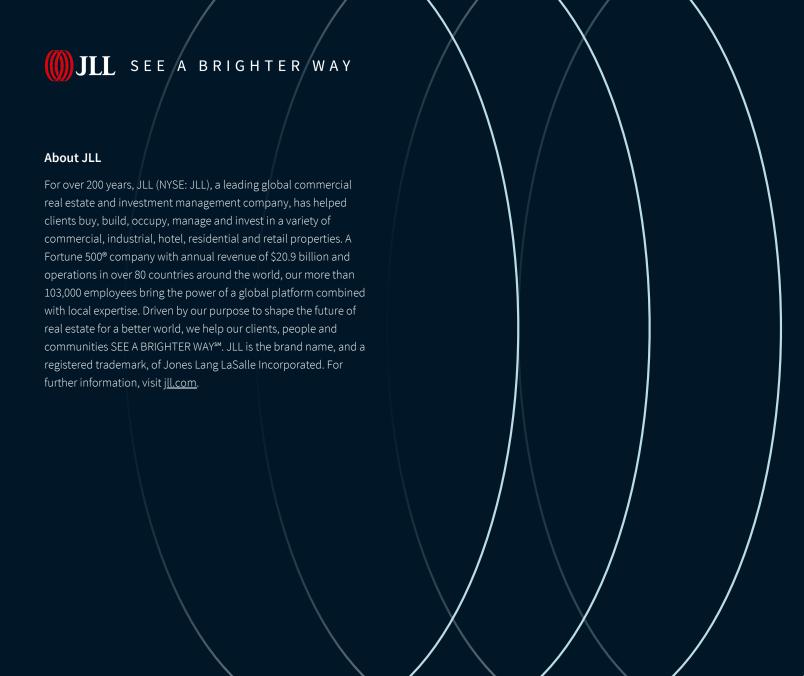
43 A "Material Adverse Fact" is defined in Wis. Stat. § 452.01(5g) as an Adverse Fact that a party indicates is of such 44 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 45 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction 46 or affects or would affect the party's decision about the terms of such a contract or agreement.

47 An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee 48 generally recognizes will significantly and adversely affect the value of the property, significantly reduce the structural 49 integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information 50 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a 51 contract or agreement made concerning the transaction.

52 NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <a href="http://www.doc.wi.gov">http://www.doc.wi.gov</a> or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

Drafted by Attorney Debra Peterson Conrad



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