





±34 Acres (divisible)

Industrial Land for Sale

NW CORNER OF REEMS ROAD & OLIVE AVENUE, MARICOPA COUNTY, ARIZONA



Project Overview



±34.07 Acres

Divisible to ±14 Acres or ±20 Acres



- Site dimensions: 1,262'x 1,216'
- Extensive improvements are either already in place or in progress at this incredible location
- Current infrastructure in place:
 - Secondary access point is in the design & permitting process
 - Water EPCOR
 - Sewer EPCOR
 - Power APS
- Zoning: POD with requirements complying with the IND-2 IUPD development standards

1.5 miles

from Loop 303

0.5 mile

from Northern Parkway

4.5 miles

to shopping and dining at Prasada on Loop 303 and Cactus



Demographics

51% of the West Valley workforce commutes outside of the region to work in other parts of Maricopa County.

32% of the manufacturing workers in Maricopa County live in the West Valley, yet only 16% of the jobs are located here.

42% of Phoenix residents live west of Interstate 17. Phoenix, the state's largest city, has a population of 1.62 million.

61% of the West Valley population is workforce age.





Welcome to the West Valley



| Educational Attainment | 10 min | 20 min | 30 min |
|------------------------------|--------|--------|--------|
| Associate | 12.2% | 12.2% | 11.1% |
| Bachelor's | 20.4% | 19.2% | 17.6% |
| Graduate/Professional Degree | 10.8% | 10.4% | 9.3% |

| Population | 10 min | 20 min | 30 min |
|---|-----------|-----------|-----------|
| 2024 Population | 118,557 | 656,187 | 1,597,036 |
| 2029 Population Est. | 130,847 | 719,646 | 1,688,102 |
| 2024-2029 Projected Pop. Growth Rate | 1.99% | 1.86% | 1.12% |
| Labor Force Population | 61,515 | 310,932 | 783,025 |
| 2024 Households | 37,930 | 236,862 | 551,935 |
| 2029 Est. Household | 42,466 | 262,013 | 591,020 |
| 2024-2029 Projected Household Growth Rate | 2.28% | 2.04% | 1.38% |
| Median Household Income | \$101,949 | \$86,791 | \$82,147 |
| Median Home Value | \$466,085 | \$440,335 | \$425,252 |
| Median Age | 35.1 | 39.8 | 37.2 |



Why West Valley

1.8 million people live in the West Valley

70%of advanced workers commute outside the region

34%of the manufacturing workers*

36% of the healthcare workers*

32% of the professional finance and insurance workers*

40% of Phoenix residents live west of interstate 17

64% of the WV population is workforce age

Projected population growth

| Year | Population |
|------|------------|
| 2020 | 1,740,200 |
| 2025 | 1,917,700 |
| 2035 | 2,374,400 |

\$150,000+

Several pockets of the West Valley annual income

\$84,913

Average household income

Pipeline 2.0 targeted industries



Aerospace and Aviation



Manufacturing



Business Services



Retail, Hospitality, Tourism



Construction



Technology



Education



Transportation and Warehousing



Healthcare and Social Assistance

Source: WESTMARC

 $^{^{\}star}$ % of Maricopa County Workforce live in the West Valley





Contact Us

Anthony Lydon, CSCMP

Executive Managing Director T+1 602 282 6268 M+1 602 469 1843 aj.lydon@jll.com

Kelly Royle

Vice President T: +1 602 282 6258 M +1 602 814 1583 kelly.royle@jll.com

John Lydon

Senior Managing Director T: +1 602 282 6326 M: +1 773 617 6511 john.lydon@jll.com

Jones Lang LaSalle Americas, Inc. | License #: CO508577000











Although information has been obtained from sources deemed reliable, neither Owner nor JLL makes any guarantees, warranties or representations, express or implied, as to the completeness or accuracy as to the information contained herein. Any projections, opinions, assumptions or estimates used are for example only. There may be differences between projected and actual results, and those differences may be material. The Property may be withdrawn without notice. Neither Owner nor JLL accepts any liability for any loss or damage suffered by any party resulting from reliance on this information. If the recipient of this information has signed a confidentiality agreement regarding this matter, this information is subject to the terms of that agreement. © 2024 Jones Lang LaSalte IP, Inc. All rights reserved.