

REIMAGINE THE WORKPLACE

LOFT OFFICE & RETAIL

2,400-34,000 SF AVAILABLE

EAST BANK/
NICOLLET ISLAND

501 1ST AVE NE, MINNEAPOLIS



BURLAP LOFTS

is a brand new 50,000-square-foot boutique office and retail redevelopment **NOW OPEN** in the booming East Bank/Nicollet Island neighborhood of Northeast Minneapolis.

Originally constructed in 1910, this two-building/ three- and four-story complex has undergone a top-to-bottom redesign and renovation to offer creative lux-loft office spaces, retail shops, and a gorgeous mix of tenant amenities both inside and out.

High design meets historic charm in these century-old brickand-timber structures, and few locations in the country offer an equally dynamic mix of surrounding dining, shopping, entertainment, and outdoor enjoyment.







AVAILABLE:

2,400 - 34,000 SQUARE FEET

In a variety of configurations

Spec Suites Available

OFFICE RENTAL RATES:

\$24.00-26.00 PSF NNN

RETAIL RENTAL RATES:

\$15.00-16.00 PSF NNN

(Finished Lower Level)

\$30.00 PSF NNN DEPENDING ON BUILD-OUT

(Ground Level + Patio)

*Tenant improvement allowance offered / Negotiable based on lease terms

*Tenant brokers welcome

EXPENSES:

\$8.50 PSF (2025)

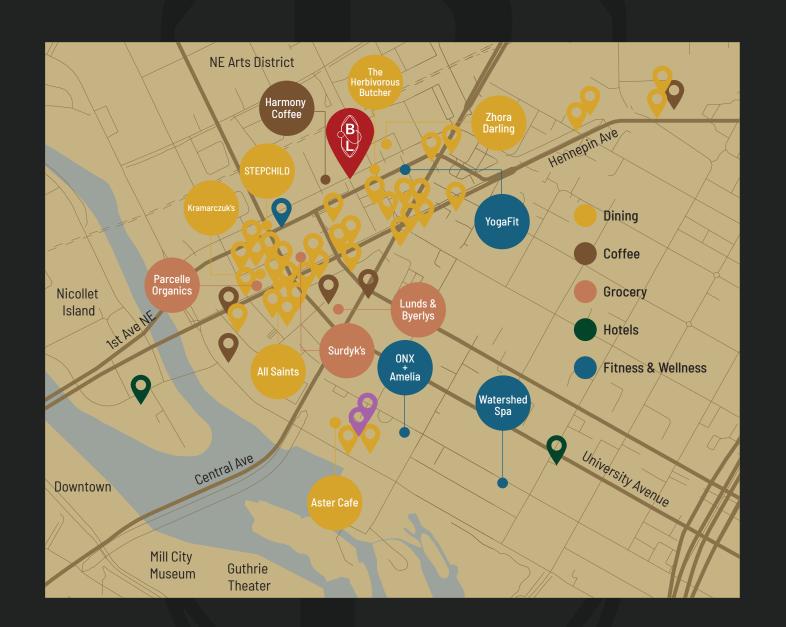


- Luxurious tenant lounge with big-screen televisions/gaming, table-tennis, and an abundance of comfy seating
- Fully equipped kitchen including vent hood, ice maker, dishwasher,
 range, microwave, and 10-foot waterfall quartz island
- ROOM private call booths
- Break-out communal meeting spaces
- Grand entrance with courtyard terrace & outdoor seating
- Rooftop garden terrace
- Curated art and furnishings sourced locally and from around the world
- On-demand coffee/pastries delivery from Harmony Coffee (located in the building)
- "On Bike Share" app-based community bicycle service
- Bevi professional carbonated beverage service
- Exterior signage and branding opportunities available

SPACE FEATURES

- Stunning suites on every floor featuring exposed brick and timber throughout, tall ceilings, concrete floors, downtown views, incredible natural light from every side, en-suite restrooms
- Variety of tenant signage options available
- Top-to-bottom renovation includes sandblasted brick & timber, all new floors with sound insulation and polished concrete finish, all new windows, new 9'9" passenger and freight elevator servicing basement through 4th floors, separately metered gas/electrical/water, new plumbing/electrical/HVAC, new mass timber addition to connect the 501/503 building with the 505 building, fully sprinklered, new roofs, extensive repairs to masonry/tuckpointing/parapets/lintels







LIVE, WORK SPLAY IN NORTHEAST MINNEAPOLIS

Burlap Lofts is exceptionally situated in the East Bank/
Nicollet Island neighborhood, nestled among the city's best
offerings for dining, nightlife, and boutique retail. Just a
short trip over the Hennepin Avenue bridge from the North
Loop/CBD, this vibrant submarket has witnessed some of
the most dramatic development of new residential and
commercial buildings anywhere in the region over the past
5 years, and for good reason.

- 1. Easy access to Interstates 35W/394/94 & public transportation
- 2. 5 minute walk to the Mississippi River trails and parks.
- 3. Over 40 restaurants/cafes/bars within a 5-minute walk.
- 4. Just south of the heart of NE Minneapolis Arts District



WORK
LOUNGE

WORK
LOUNGE

TENANT
LOUNGE

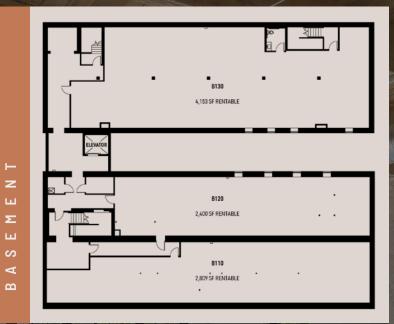
220
2,331 SF RENTABLE

LEASED

3,366 SF RENTABLE

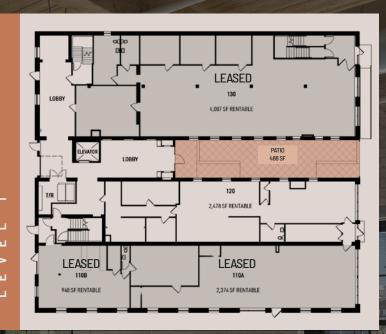
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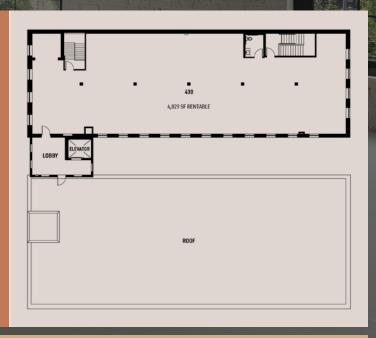
Spec suite underway



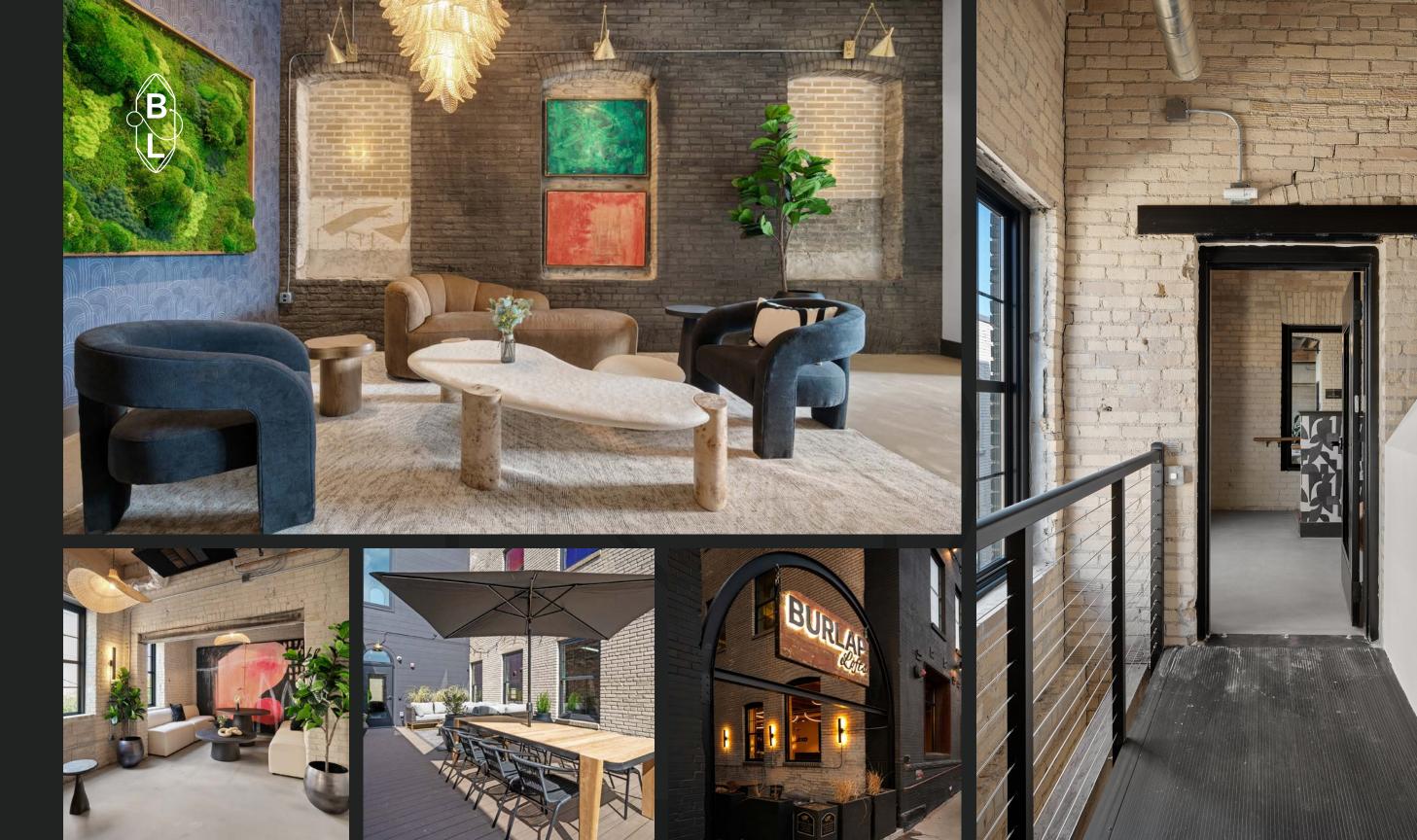


Spec suites underway





Penthouse Suite with a grand entrance directly off the elevator

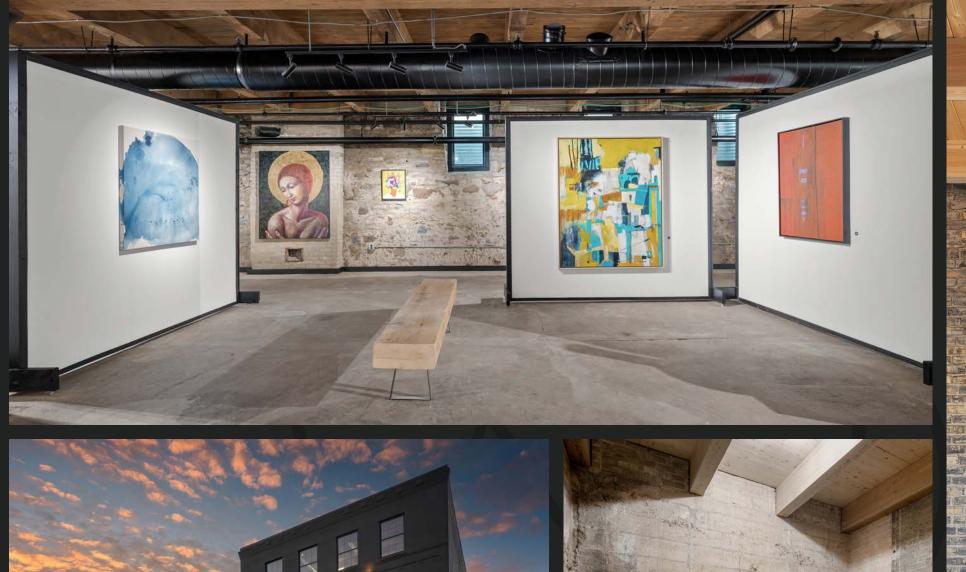


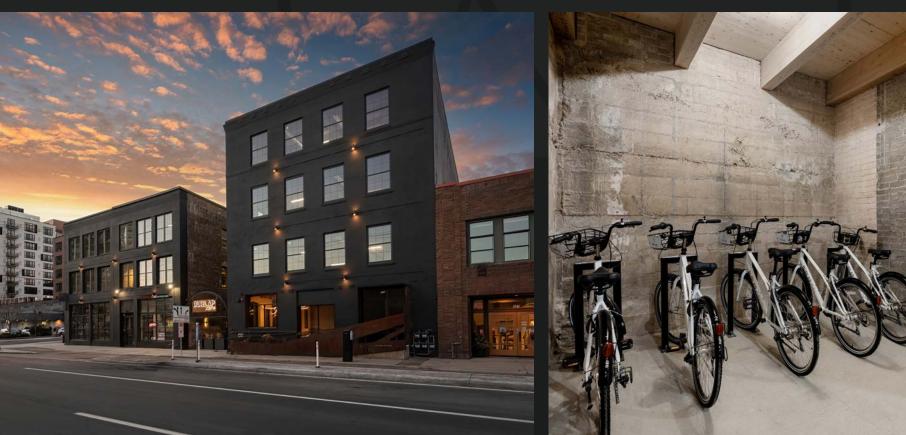
















FOR MORE INFORMATION OR TO SCHEDULE A TOUR, CONTACT:



OFFICE LEASING

ANDREA LEON

+1 612 217 5142 ANDREA.LEON@JLL.COM

TEIG HUTCHISON

+1 612 217 5157 TEIG.HUTCHISON@JLL.COM

RETAIL LEASING

JACK WHITCOMB

+1 612 217 5122 JACK.WHITCOMB@JLL.COM

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