

#### Why Office Culture Matters

Join**IN** Studies Santa Monica, CA November 2017

JoinIN

#### What's Culture Anyway?

#### • Culture is "what happens when nobody is looking."

- "The set of behaviors, values, artifacts, reward systems, and rituals that make up your organization."
- You can "feel culture when you visit a company, because it is often evident in people's behavior, enthusiasm, and the space itself."
- "The way that the values and actions of managers and employees create a unique business environment."<sup>2</sup>

#### • Culture has 3 key attributes<sup>1</sup>

- Type What is the culture in your office?
- Strength How strong is it?
- Congruency How consistent is it?
- Culture and climate are linked, but not the same!<sup>1</sup>
  - "Culture" is slow to build, pervasive and hard to change, but "Climate" can change quickly

Join**IN**.

2

### Is Culture Linked with Performance?\*

- Recent studies shows a "positive corporate culture—one that engages and motivates employees— helps a company's bottom line" <sup>2</sup>
- "Culture causes performance, not vice versa"<sup>2</sup>
  - "Companies that got good grades from employees on culture early in the study, generally had higher profits in later years"<sup>2</sup>
  - "Companies that didn't show any improvement in culture generally became less profitable"<sup>2</sup>
- Culture can also be a strong competitive advantage, because "it's so difficult for [other] employers to copy"<sup>2</sup>
- "Corporate culture is one of several critical levers for creating shareholder value one that many companies underutilize."<sup>3</sup>
- "More proof about the causality of culture and performance comes from Queen's University Centre for Business Venturing;" Organizations with an engaged culture had "65% greater share price increase, 15% greater employee productivity, 30% greater customer satisfaction."

Join

 WSJ: "The relationship between corporate culture and Performance" by Alina Dizik, February 2016
Spencer Stuart: "What do Boards need to know about corporate culture" by . Anderson, M. Anderson, J. Lee, 2015
Forbes: "If culture comes first, performance will follow" by Dan Pontefact, May 2017

#### JoinIN Research to Date (1/5)



Join**IN** 

### JoinIN Research to Date (2/5)

Cultural characteristics that are most important when looking for a job



JoinIN

#### JoinIN Research to Date (3/5)

Importance of culture fit when hiring



Somewhat important
Not important at all
I'm not sure

Difficulty in finding people with the right cultural fit





Join**IN**.

## **JoinIN Research to Date (4/5)**

Biggest problems when hiring

0% Dealing with all the resu	28.6% Knowing where to mes we get	look for the rigl	ht candidates
28.6% Getting to know more candidates			
50% Finding out if candidate has right tech skills			
28.6% Finding out if candidate has right people and soft skills			
			57.1% Finding out if candidate is
24.1% Finding qualified women or minorities		ninorities	right cultural fit
- 24.1% Differentiating ourselves from other companies			
0% We don't have any proble	ms		

### JoinIN Research to Date (5/5)

Cultural characteristics that are most important in attracting the right candidate



#### Let's Start with Your Office Culture

- How much have you thought about your office culture?
- How would you describe your office culture?
- Are you satisfied with your office culture?
- What are ways you have tried to gauge your office culture?
- Do you think you need to change your office culture?
- What is your "dream office culture"?
- Other???

# JoinIN

#### **JoinIN and Crush Your Goals**

www.joinin.la

PropelWorks Proprietary. All rights reserved.