

Project Specification

Tender details – the opportunity

Company name	D-Risk It Limited (DRI)
Company address	Castle House, Castle Street, Guildford, Surrey, England, GU1 3UW
Description of company activity/SIC code	63120 - Web portals
Objective of the proposed innovation project– this MUST involve activity that results in the development of or introduction to the market of a new product or service (max 300 words)	<p>The objective of the proposed activity is to extend the development of a prototype system that we have recently designed, into a fully commercialised and a ready-to-launch set of business tools.</p> <p>Client interviews show that we need to further expand out our current product offering, to increase the scope and capability of our current software, to encompass a wider set of business scenarios. Therefore, we want to develop and take a new product to market, that will attract and serve a new market segment, namely VCs and corporate finance firms (our current software does not allow us to target these groups). With both the current and the new proposed products out in the marketplace, this will enable us to charge for a higher value product and to increase revenues, as well as to consolidate and deepen our marketplace positioning. In addition, it will also help accelerate our business advancement goals, by attracting investors and allowing significant funding to come into the business and to enable it to scale, grow, build and hire a commercially focused team. We believe that developing this new product could help eclipse the success we have seen from our existing product. Therefore, to ensure we develop something that there is a need in the business environment, we have contacted over 20 UK VCs and spent time with them, confirming their business problems and requirements, plus also asking them of a price point that they would feel happy about paying for.</p>
Company's current situation – existing project team and innovation project development stage (max 400 words)	The company founder has an investment and business consulting background and the core business idea stems from his experiences within the landscape and so he devised the current product, to

	<p>help investors and business support individuals to make better, faster and more insightful business and investment decisions. A regional contractor has to date overseen all technical development, plus there has been key business input from the companies two current business angel investors. In addition, the founder is in conversation with an individual who might potentially join as a co-founder.</p> <p>The current prototype is at a Technology Readiness Level 3 and sits as the next development step in the company product development roadmap. The innovation that we are proposing, is to build a technical module with algorithms tuned to more advanced stage companies and which will include:</p> <ul style="list-style-type: none"> • Wireframe planning & scoping. • Web application technical development. • Algorithmic development. • API development. • UI mapping & walk-throughs. • Integration into current system of reporting, dashboard and form/data capture. • Output report development (both online and PDF versions). <p>There is some early prototyping in existence, but we plan to use this early prototype for early scoping, to allow us to more comprehensively build out the necessary product that will be developed enough to allow us to sell it into the new markets of venture capital and corporate finance.</p>
<p>Business need – what expertise and support is required to reach the objective(s) above? (max 400 words)</p>	<p>External agency expertise budget is required to develop alongside our current tech stack using the following technologies:</p> <ul style="list-style-type: none"> • Mongo database • Node JS • Parse Server • Firebase • Heroku • Angular • Javascript. <p>Data extraction and acquisition is needed via the API attachment to a small range of financial software packages. The extracted data from these APIs will then be needed to output into both company reports and client dashboards.</p>

	<p>Development capabilities will be needed for both front-end and back-end software development. New dashboard outputs will need to be integrated with the existing dashboard software, plus the conversion of raw data into analytics via algorithmic development and treatment.</p> <p>The project outlines will be:</p> <ul style="list-style-type: none"> - Graphic design integration of the new design into old (or current design), plus UI / UX treatment. - Project management processes (via Gantt charting) to scope, plan and track development milestones. - Technical build of front and backend development components, plus integration into current software. - A period of client trials to test and gather feedback. - A follow-up phase of development which will allow for subsequent (mini) phase 2 changes and adjustments, based on client feedback.
<p>Please list six key words that describe your potential project, i.e. ICT, engineering, biotech etc.</p>	<p>Analytics, Reporting, Fintech, Business data, Metrics & KPI's, APIs</p>
<p>Required timescales (if any) for Project Start and duration, and if applicable anticipated product launch date</p>	<p>We would like to start development in December 2021 and aim to complete the totality of the project within 6 months, including the client trials, feedback and the subsequent phase 2 development changes and adjustments.</p>
<p>Optional - company budget available to match fund KEEP+ grant (if known) please see 'Further details' for maximum funding amounts</p>	<p>We would welcome tenders on the above spec.</p>
<p>Company Contact for further information</p>	<p>Aristos Peters (CEO/Founder). apeters@drisk.it</p>
<p>Required tender response date (10 working days from posting of advert)</p>	<p>7 December 2021</p>
<p>Criteria for Decision making</p>	<p>Assessment criteria are as follows</p> <ul style="list-style-type: none"> • Expertise fit



European Union
European Regional
Development Fund

	<ul style="list-style-type: none">• Timing & availability fit• Geographically local preferable
Date for Contract Decision	Minimum of 10 working days from date of advertisement
Tender response templates	Please approach the company for the exact format of your response.