

Marco Corradino communicates intention to not stand for re-election as lm Group CEO at the next Annual General Meeting to be held on 22th June 2021

Andrea Bertoli, Managing Director of the OTA business, appointed deputy CEO

Amsterdam / Chiasso, 16 February 2021 – lm holding, a European leader in the online travel and leisure industry, today communicates the intention of Marco Corradino to not stand for re-election as lastminute.com N.V. Executive Board Member for the next 2021 mandate.

The lm Group CEO Marco Corradino informed the Company's Board of Directors about his decision to step down from the role of Executive Director of lm holding and CEO of lm group. Such a decision derives from personal reasons and it will be effective after the lm holding Annual General Meeting (the "AGM"), to be held on the 22nd June 2021.

Andrea Bertoli, currently the Managing Director of the OTA business, has been appointed as Deputy CEO and will work next to Marco Corradino in order to manage the transition over the period.

Marco Corradino, CEO of lm group, said: "It has been a great journey. When I came back in 2016 it was to encourage a radical change in the way the Group worked in the context of the very dynamic online travel space. We revamped the marketing strategy, we reshaped our Media Business, we reorganised the entire OTA infrastructure to create a more collaborative environment and an effective organisation. lm group is today the best example of a smart provider of online travel and tourism solutions.

lm group has been my home since its inception, when Fabio (Cannavale) and I launched Volagratis in 2004 on a journey to build a multinational online travel agency from a small start-up.

Andrea has worked within the Group and together with me for several years and contributed to its successful reorganisation that culminated in the great performances of 2018 and 2019. He has extensive travel industry experience and a proven track record as a top manager. I'm confident that he is the right person to sail the boat in the current situation.

I want to thank the lm holding Board of Directors for the trust and the support they have always demonstrated and all our people within the group for the amazing results achieved."

Andrea Bertoli, Managing Director OTA, commented: "I first met Fabio and Marco back in 1999, when we launched the start-up of eDreams in Italy and have always admired their entrepreneurial spirit and I learnt a lot from them. During the last 5 years, I was honored to work very closely with Marco to transform the lm group and today I am excited to carry forward the amazing job done so far. We share the same view on what it takes to succeed and are convinced that the lm group is well positioned and has the right assets to surf the wave of recovery. Our people, competences, business model, strategy and financial resources are the keys to arise, after the unprecedented crisis caused by the Covid-19 Pandemic, as an even stronger leader in the European travel and tourism space."

Fabio Cannavale, CEO of lm holding, commented: "When in 2016 I called Marco asking him to rejoin us, it was because I thought he would have been the obvious choice to reshape the structure of the Group and maximise the synergies between the Bravofly model and the newly acquired lastminute.com business. I was right, Marco did a fantastic job and extracted tremendous value from the combination of the two different DNAs. He moulded the organisation and the spirit of all employees and, together with Andrea, gave shape to the current lm group. I've known and worked with Andrea for a long time now. Andrea was the mind behind the launch of the Dynamic Packages technology back in 2013 and has always been truly convinced about the value of this product. He has led the OTA business since time and, I'm sure, the handover with Marco will roll-out smoothly.

On behalf of the Board of Directors I want to truly thank Marco for his dedication and the results achieved. I will support Andrea in his new role and I bid on his ability of making the Group successful in the new post-covid world."

About [lm holding](#)

lm holding is among the worldwide leaders in the online travel industry and operates a portfolio of well-known brands such as [lastminute.com](#), [Volagratis](#), [Rumbo](#), [weg.de](#), [Bravofly](#), [Jetcost](#) and [Hotelscan](#). The Group's mission is to be the most relevant and inspiring travel company, committed to enriching the lives of travellers. Every month, the Group touches 60 million users across all its websites and mobile apps (in 17 languages and 40 countries) that search for and book their travel and leisure experiences with us. More than 1,200 people enjoy working with us and contribute to providing our audience with a

comprehensive and inspiring offering of travel related products and services. lastminute.com N.V. is a publicly traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

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