

lastminute.com group releases guidance for 2017 and communicates Annual Shareholders Meeting resolutions

Amsterdam / Chiasso, 28 April 2017 — <u>lastminute.com group</u>, a European leader in the online travel and leisure industry, today released its guidance for 2017. The management confirms its positive stance on the Group's long-term mission of making <u>lastminute.com</u> "the relevant and inspiring travel company" supported by a comprehensive business model, a solid multibrands architecture and the new customer-centric organization.

Revenues are seen slightly growing as a result of stable OTA performance and double digit growth of META business which is confirming strong momentum.

After a phase of consolidation and restructuring of <u>lastminute.com</u> business in 2015 and having secured margins thanks to successful integration of platforms and subsequent reorganization in 2016, the main objective remains the sustainability of the model in the long-run.

The focus of the Management will be then to implement all necessary actions to relaunch the growth through an even more sophisticated marketing approach and improved user experience across all devices and touch-points.

To fulfil such ambition, the Group will continue to invest in technology and hire talented people. Furthermore, as already did in the first months of the year through TV campaigns for <u>volagratis.com</u> and <u>rumbo.es</u> brands in Italy and Spain respectively, the Group will launch new initiatives to better target audiences across different markets and match the needs of diverse customer segments leveraging local strengths.

The management expects to increase brand awareness and customer's engagement with significant positive impacts in terms of efficiency and effectiveness in the next future.

For 2017, EBITDA will be in line with last year as a result of combined better business performance and higher investments.

Today the AGM of <u>lastminute.com N.V.</u> approved all voting items in agenda and elected Anna Zanardi Cappon and Anna Gatti as non-executive Board members following the recommendation of the Company's Board of Directors.

On 3rd May 2017 <u>lastminute.com group</u> will launch the new buyback program proposed by the Board of Directors and approved by the shareholders. The share buyback will end on 26 April 2019 at the latest and the maximum buyback volume amounts to EUR 18 million.

About <u>lastminute.com group</u>

lastminute.com is among the worldwide leaders in the online travel industry and operates a portfolio of well-known brands such as lastminute.com, Bravofly, Rumbo, Volagratis and Jetcost. Every month, the Group reaches across its websites and mobile apps (in 17 languages and 40 countries) 43 million users that search for and book their travel and leisure experiences. The mission of the Group is to be an inspiring travel company, committed to enrich the lives of travellers offering support and services whenever need it. Lastminute.com N.V. is a publicly traded company listed under the ticker symbol LMN on SIX Swiss Exchange.



This press release may contain forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. lastminute.com group undertakes no obligation to publicly update or revise any forward-looking statements.

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