

lastminute.com group provides update on economic effects from its 2015 integration process

Amsterdam / Chiasso, 15th February 2016 - lastminute.com group, a European leader in the online travel and leisure industry, today announced a financial update post completion of the integration of lastminute.com into the former Bravofly Rumbo Group.

The main objective of the integration was to ensure a business model that is able to generate long-term sustainable value through technology and process efficiency. The Group met the objective earlier than planned and is now able to realise the expected cost synergies in full. Both the simplification of the IT architecture as well as the related UK workforce reorganisation, have started to produce financial benefits as of 1st January 2016. The ongoing costs, including OPEX and CAPEX, will be reduced on annual basis by approximately € 26 million (€ 24 million effect on 2016).

In December, the Group announced a strategic update to align the governance and organisation structure and build the future growth plans on an even more comprehensive business model. To bring this strategy to life, part of the savings mentioned above will be reinvested to recruit talent with dedicated skills and expertise: firstly, within IT to strengthen the Groups' re-focus on product development; secondly, within Content, Media Sales, Advertising and Brand Strategy to unlock the full potential of the new Media Business model.

Update on FY2015 revenue target

The Paris terrorist attacks in November 2015 had a negative impact on the European tourism industry. Thanks to its diversified business model, which is built on an innovative offering of travel and leisure products, lastminute.com group has stemmed such effect to around a relatively limited -2% on € 255M revenue target set for 2015. While incidents of this nature obviously have a short-term impact, this experience suggests once more that people continue to travel and primarily shift destinations - something the Group is prepared for.

Update on EGM voting results

On Friday 12th February 2016 the lastminute.com shareholder EGM, voted in favour of all proposed governance updates presented on December 16th 2015. Details on voting results have been published on the corporate website.

Information for analysts and investors

lastminute.com group will disclose the detailed financial statements 2015 and the annual report on 22nd March 2016. Investors and analysts are invited to join the Management Team in Lugano at 3:30pm for the Investor Meeting. Details for remote connection will be published on the [corporate website](#).

Information for media

Press is invited to a news conference the same day at 9:00am in Zurich, separate invitation to follow.

About [lastminute.com group](#)

As European leader in the online travel and leisure industry, lastminute.com group aims to be a smart travel provider by leveraging technology to simplify the life of travellers. Across its portfolio of well-known brands such as lastminute.com, Bravofly, Rumbo, Volagratis and Jetcost, customers find an extensive offering for all their needs: they can search, book and manage flights, hotels, holidays, city breaks, cruises, car hire as well as other travel and leisure related products. Through websites and mobile apps in 15 languages and across 35 countries more than 10 million customers book their travel and leisure experiences every year. [lastminute.com NV](#) is a publicly traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. lastminute.com group undertakes no obligation to publicly update or revise any forward-looking statements.

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