

Bravofly Rumbo Group, a leading European online travel agency, updates its financial calendar

Chiasso / Zurich, 1 July 2014. Bravofly Rumbo Group, a leading European online travel agency (OTA), informs that it will provide a preliminary update on its trading performance on 28 July 2014 and will publish a comprehensive half-year report on 16 September 2014.

Over the last days, Bravofly Rumbo Group's share price has been impacted by information provided by some competitors observing certain negative market dynamics in the Company's core markets. The Company can confirm that, consistent with such information, since the second quarter of the year it has seen a sudden increase in competition in its core markets, driven by aggressive pricing from smaller competitors and stronger growth from selected meta-search players. Historically, notwithstanding operating in a complex and competitive market, pricing in Bravofly Rumbo Group's core markets have structurally shown strong resilience. The Company will continue to monitor the situation closely and provide a further update and its impact on the Company's performance in the context of the July trading statement.

Fabio Cannavale, Chairman of Bravofly Rumbo Group, comments: "Bravofly Rumbo Group has been operating in a competitive industry since its start. We continue to be well positioned to capture the sizeable opportunity in the OTA space. We have a long-term focus and a consistent strategy, which is built on our strong flight platform and centred around capitalising on scale benefits in broadening our geographic footprint and expanding our service range, also through accretive acquisitions."

About Bravofly Rumbo Group

Bravofly Rumbo Group is a Swiss-based online travel agency, or OTA, with a strong presence in Europe. Its web and mobile platforms enable consumers to easily search for, compare and book flights with both traditional airlines and low cost carriers, as well as hotel accommodation, package holidays, cruises, rental cars and other travel-related products and services. The Group traces its roots to 2004, with the launch of Volagratis, a pioneer search engine for low cost flights in the Italian market. Today it operates websites in 14 languages and localized for 35 countries. Its core markets are Italy, Spain and France. The Bravofly Rumbo Group is strengthening its position in other European markets such as Germany, Eastern Europe and Scandinavia, and expanding to untapped markets in selected Asian Pacific and Latin American countries. The Group operates under a number of key brands, including Bravofly, Rumbo, Volagratis, Jetcost, Crocierissime, Viaggiare and Viajar. With more than 4.5 million passengers handled per year, Bravofly Rumbo Group complements its online offer with customer service support in 12 languages.

For more information, please visit bravoflyrumbogroup.com

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