

Bravofly Rumbo Group aligns Executive Management Team following the lastminute.com acquisition

Amsterdam / Chiasso, 2 March 2015. Bravofly Rumbo Group (SIX: BRG), a leading European Online Travel Agency (OTA), today announced its newly composed Executive Management Team. Following the closing of the acquisition of lastminute.com, as published today, the Group's Executive Management Team will consist of:

- Francesco Signoretti, CEO
- Gaspar Santonja, CFO
- Andrea Bertoli, Deputy CEO and General Manager Travel & Leisure
- Matthew Crummack, Deputy CEO and Chief Integration Officer; he will be leading the integration of the lastminute.com business within the Group, and act as Head of Marketing & Sales
- Jérôme Cohen Scali, General Manager Metasearch and International Business Development.

Matthew Crummack joins the Bravofly Rumbo Group Management Team from lastminute.com where he became CEO of the group in 2011. He received a BSc in International Business and Modern Languages from Aston University in the UK and an ERASMUS diploma at the IECS Business School in Strasbourg. Matthew's early career was built upon classic European sales and marketing experience with Procter & Gamble, followed by an assignment as a global business development director for Nestlé handling their global relationship with Tesco. He subsequently moved sector into online consumer travel where he gained extensive experience as Expedia's Senior Vice President of Lodging and as European VP in their partner services team.

Francesco Signoretti, CEO of Bravofly Rumbo Group, says: "The success of this acquisition is based on effective and quick integration of the assets and competences of both companies in a unique, strong organization coordinated by functions with focus on business and not by geography. To meet the target we have then redefined our Executive Management Team with top-tier international professionals from Italy, Spain, France and the UK."

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About Bravofly Rumbo Group

Bravofly Rumbo Group is an online travel agency, or OTA, with a strong presence in Europe. Its web and mobile platforms enable consumers to easily search for, compare and book flights with both traditional airlines and low cost carriers, as well as hotel accommodation, package holidays, cruises, rental cars and other travel-related products and services. The Group traces its roots to 2004, with the launch of Volagratis, a pioneer search engine for low cost flights in the Italian market. Today it operates websites in 15 languages and localized for more than 35 countries. Its core markets are Italy, Spain and France. The Bravofly Rumbo Group is strengthening its position in other European markets and expanding to untapped markets in selected Asian Pacific and Latin American countries. The Group operates under a number of key brands, including Bravofly, Rumbo, Volagratis, Jetcost, Crocierissime and Bravoavia. With more than 4.5 million passengers handled per year, Bravofly Rumbo Group complements its online offer with customer service support in 13 languages. Bravofly Rumbo Group is listed on SIX Swiss Exchange.

Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. Bravofly Rumbo Group undertakes no obligation to publicly update or revise any forward-looking statements.