

Media Release

Ad hoc announcement pursuant to Art. 53 LR

lastminute.com N.V. reports the opening of an investigation of its Swiss subsidiaries

Amsterdam / Chiasso, 20 July 2022 – The Public Prosecutor's Office of the Canton of Ticino conducted searches throughout yesterday at the business premises of certain Swiss subsidiaries of lastminute.com N.V. (the "Company") in connection with the investigation for the suspicion of fraud (146 Swiss Criminal Code, the "SCC"), unlawful claim for social insurance or social assistance benefits (148a SCC) and breach of the Swiss Unemployment Insurance Act (Art. 105 SUIA).

The investigation aims to assess a possible situation of abuse in connection with claims and withdrawals of Covid-19 related short-time work allowances by the Swiss subsidiaries BravoNext SA, BravoMeta CH SA and LMNext CH SA.

The aggregate benefits received by the above-mentioned Swiss subsidiaries in the period from March 2020 to February 2022 with respect to their 500 employees amount to 28,5mln CHF.

The individuals subject to the investigation are certain current and former executives and members of the corporate bodies of the Company's relevant subsidiaries, including Fabio Cannavale (Executive Director, CEO) and Andrea Bertoli (Executive Director, COO).

The Company is confident of no wrongdoing concerning the matters which are subject of investigation and will support the public prosecutor's office in its investigation.

Laurent Foata, Chairman of lastminute.com, commented: *"We are confident that management behaved respectfully vis-à-vis institutions and employees throughout the dramatic and unprecedented circumstances of the pandemic. The Company will work alongside the Swiss authority to quickly clarify the matters."*

About [lastminute.com](https://www.lastminute.com)

lastminute.com is the European Travel-Tech leader in dynamic holiday packages. It operates a portfolio of well-known brands such as lastminute.com, Volagratis, Rumbo, weg.de, Bravofly, Jetcost and Hotelscan. Our vision is to design the future of travel & tourism using digital technology as an enabler. We continuously invest in talented people who ensure our offering is closer to the needs of the customers and keep us at the cutting edge of technology evolution. We run our business in 17 languages and 40 countries, with more than 1,500 employees spread across our offices worldwide, developing our own products and services to power the entire traveller journey for millions of people. lastminute.com N.V. is a publicly-traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

Press contact

lastminute.com

[corporatepr@](mailto:corporatepr@lastminute.com)[lastminute.com](https://www.lastminute.com)**Press contact**

IRF

Martina Müri

direct: +41 43 244 81 40

lmn@irf-reputation.ch**Investor contact**

lastminute.com

Pier Andrea Comoglio

mob.: +41 76 582 91 52

[investor.relations@](mailto:investor.relations@lastminute.com)[lastminute.com](https://www.lastminute.com)