

Media Release

Ad hoc announcement pursuant to Art. 53 LR

lastminute.com N.V. updates on Swiss investigation

Amsterdam / Chiasso, 12 September 2022 – In connection with the ongoing investigation of the Public Prosecutor's Office of the Canton of Ticino, the Company is informed that the competent compulsory measures court approved the prolongation of remand of Fabio Cannavale and Andrea Bertoli for a maximum duration of up to 18 October 2022. They are now the only lastminute.com employees remaining in custody. As announced on 25 July, the powers delegated to them remain suspended for a period of three months.

The Company is in the strong and experienced hands of interim CEO Laura Amoretti who has been with the Company for several years and has been the group's Chief Customer Officer since 2019. The leadership team remains focused on further growing and developing the business i.e. by entering new markets before year-end. lastminute.com recently announced its H1 2022 results showing strong business momentum and OTA revenues back to pre-COVID levels.

Further background and update on Swiss investigation

As it is understood by the Company, the Swiss prosecutor's investigation aims to assess potential abuse of claims and withdrawals of Covid-19 related short-time work allowances by the Swiss subsidiaries BravoNext SA, BravoMeta CH SA and LMNext CH SA. The investigation is looking at possible discrepancies between the number of hours worked by the approx. 500 employees based in Chiasso, Switzerland, and those reported to the authorities during the period when the three legal entities were receiving short-time allowances.

In Switzerland, there is no fixed deadline or time-limit to complete such a preliminary investigation and it can take time before it is concluded. In its preliminary investigation, a number of current and former employees have been notified that they currently have the position of accused person. It may be that the number will be extended or reduced in the course of the proceedings. The investigation is against individuals and not the Company or its subsidiaries. The Company is cooperating with the Prosecutor while acting according to its duty of care to its employees.

About lastminute.com

lastminute.com is the European Travel-Tech leader in dynamic holiday packages. It operates a portfolio of well-known brands such as lastminute.com, Volagratis, Rumbo, weg.de, Bravofly, Jetcost and Hotelscan. Our vision is to design the future of travel & tourism using digital technology as an enabler. We continuously invest in talented people who ensure our offering is closer to the needs of the customers and keep us at the cutting edge of technology evolution. We run our business in 17 languages and 40 countries, with more than 1,500 employees spread across our offices worldwide, developing our own products and services to power the entire traveller journey for millions of people. lastminute.com N.V. is a publicly-traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

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