

Media Release

Ad hoc announcement pursuant to Art. 53 LR

lastminute.com N.V. updates on latest developments

Amsterdam / Chiasso, 24 October 2022

Prolongation of remand for Fabio Cannavale and Andrea Bertoli

In connection with the ongoing investigation of the Public Prosecutor's Office of the Canton of Ticino, lastminute.com N.V. (the Company) informs that the competent compulsory measures court approved to prolong the remand of Fabio Cannavale and Andrea Bertoli for a maximum duration of up to 29 November 2022.

As announced on 25 July 2022, Fabio Cannavale and Andrea Bertoli were suspended as Executive Directors of the Company and respectively CEO and COO for a period of three months (until 24 October 2022).

They now confirmed to be unable to perform their duties and thus until further notice remain prevented from acting in the above capacities including after 24 October 2022.

As shared on 12 September 2022, the criminal investigation aims to identify whether there have been any irregularities concerning the short-time work allowances to certain Swiss subsidiaries related to the Covid-19 pandemic. This investigation involves current and former employees of such subsidiaries as well as some current and former members of various boards of directors.

Corporate matters

The Board of Directors reiterates its full confidence in Laura Amoretti to continue leading the Company as interim CEO in this challenging period. In the meantime, as already disclosed, the Board has mandated an international headhunter firm to search for a permanent CEO. The selection process will also include Laura Amoretti.

In order to take decisions on all relevant matters associated with the current situation, including Board composition, the Board of Directors intends to convene an Extraordinary General Meeting which will take place before the end of this year.

The relevant agenda will be available in the context of the convening notice's publication and it will include, among other potential items, the proposal to appoint new members in the boards of directors.

The Q3 financial results will be published on November 17, 2022, and an Investor Call will be held the same day at 10.30am cet. At this occasion the Board will also provide an update on the investigation and related actions and decisions as well as on governance matters including the share-buy transaction which was postponed three months ago.

About [lastminute.com](https://www.lastminute.com)

lastminute.com is the European Travel-Tech leader in dynamic holiday packages. It operates a portfolio of well-known brands such as lastminute.com, Volagratis, Rumbo, weg.de, Bravofly, Jetcost and Hotelscan. Our vision is to design the future of travel & tourism using digital technology as an enabler. We continuously invest in talented people who ensure our offering is closer to the needs of the customers and keep us at the cutting edge of technology evolution. We run our business in 17 languages and 40 countries, with more than 1,500 employees spread across our offices worldwide, developing our own products and services to power the entire traveller journey for millions of people. lastminute.com N.V. is a publicly-traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

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