

Media Release

Ad hoc announcement pursuant to Art. 53 LR

## lastminute.com N.V. updates on SECO's decision

**Amsterdam / Chiasso, 18 November 2022** – As shared yesterday, the Swiss State Secretariat for Economic Affairs (SECO) recently launched an administrative procedure. SECO notified the company's subsidiaries today that the total benefits amounting to CHF 28'936'537.75 (approx. EUR 29 million at today's exchange rate) must be repaid in full by the concerned Swiss subsidiaries. The argument on which SECO based its ruling is that the system that the Swiss subsidiaries had in place to monitor the hours worked in the period under review did not meet all the specific requirements that the law formally required to access such subsidies. The Company will evaluate the SECO decision and then decide on the path forward. The Company had already added a conservative provision of EUR 34 million into its Q3 2022 results.

### About [lastminute.com](https://www.lastminute.com)

lastminute.com is the European Travel-Tech leader in dynamic holiday packages. It operates a portfolio of well-known brands such as lastminute.com, Volagratis, Rumbo, weg.de, Bravofly, Jetcost and Hotelscan. Our vision is to design the future of travel & tourism using digital technology as an enabler. We continuously invest in talented people who ensure our offering is closer to the needs of the customers and keep us at the cutting edge of technology evolution. We run our business in 17 languages and 40 countries, with more than 1,500 employees spread across our offices worldwide, developing our own products and services to power the entire traveller journey for millions of people. lastminute.com N.V. is a publicly-traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

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