

Media Release

Ad hoc announcement pursuant to Art. 53 LR

## lastminute.com Announces AI-Powered Transformation to Drive Its Next Phase of Growth

**Amsterdam/Chiasso, 17 June 2026** – lastminute.com N.V. ("lastminute.com"), today announced a reorganisation to accelerate efficiency and sharpen its strategic focus, establishing the Group's deliberate transition into an AI-powered travel company.

By accelerating the adoption of AI tools across core workflows and redesigning the organisation to operate at a new standard of efficiency and scale, the Group is creating the structural conditions for this transition. Ultimately, these changes will unlock greater operating leverage, enabling lastminute.com to scale profitably and secure a clear competitive advantage in its next phase of growth.

The adjustments, as a result of the reorganisation, are estimated to reduce the Group's workforce by approximately 25% across multiple countries. The implementation phase is projected to be concluded around year end 2026 resulting in expected annualised cost savings of approximately EUR 16 million in 2027.

Investments will be made into the core capabilities defining the future of the company in the travel ecosystem. Capital reallocation will focus on embedding AI within customer-facing applications, optimising the foundational data infrastructure required to scale these technologies, and securing the specialised cross-functional expertise required to deploy and operate them. Beyond these targeted investments, the operating model changes are also expected to increase lastminute.com's financial strength and its ability to invest behind the future growth of the business.

**Alessandro Petazzi, CEO of lastminute.com, stated:** *"AI adoption in the travel industry has been fast and will only accelerate: AI is changing how customers search, book, and are served, and how the companies behind them are built. We are choosing to reshape lastminute.com to be at the forefront in the industry. Moving now gives us the opportunity to emerge leaner, faster and with the resources to invest ahead of the curve.*

*This is a difficult decision but we believe it is a necessary one. We are committed to supporting our colleagues with the care they deserve throughout this transition."*

lastminute.com will implement the proposed structural changes in accordance with the local statutory frameworks and mandatory consultations with employee representatives and will manage this process with the utmost care, respect and support for those affected, working closely with workers' representatives throughout the consultation processes.

The Group will provide updates on its strategic progress as part of its regular corporate reporting.

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**Financial Calendar**

24 June 2026 - Annual General Meeting  
30 July 2026 - Publication of H1 2026 Report  
29 October 2026 - Publication of Q3 2026 Trading Update

**About lastminute.com**

lastminute.com is the European leader in Dynamic Holiday Packages. Our mission is to design, deliver and take responsibility for curated, integrated travel experiences so people can travel with confidence. Thanks to the iconic brand lastminute.com and a rich portfolio of vertical brands, we meet the most diverse needs of travellers across the entire holiday experience. As one of the few fully licensed European players, we manage the full complexity of modern travel, combining flights, hotels, and ancillary services in real time through our proprietary technology.

lastminute.com N.V. is a publicly traded company listed under the ticker symbol, LMN on the SIX Swiss Exchange.

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