lastminute.com

Media Release
Ad hoc announcement pursuant to Art. 53 LR

lastminute.com delivers resilient H1 with revenue growth despite softer European travel market

- *H1 revenues rose 4% to €189.7m, supported by the Group's multi-product business model, despite a softer market in the second quarter amid geopolitical uncertainty in the Middle East.*
- *FY Outlook: Full-year revenue guidance changed to mid-single-digit growth following softer Q2 trading; Adjusted EBITDA guidance updated to a range of mid-single digits to approximately 10%, reflecting recent trading dynamics.*

Amsterdam/Chiasso, 30 July 2026 – lastminute.com N.V. ("lastminute.com") today published its unaudited results for the first half of 2026. Revenues grew 4% year-on-year to €189.7m, with strong Flight sales and resilient late-booking demand for Packages underpinning the performance in a period when much of the European travel sector came under top-line pressure.

Trading in the second quarter reflected an industry-wide shift toward shorter booking windows amid Middle East-related uncertainty, with bookings made within six weeks of departure rising year-on-year while longer-lead bookings softened. Consequently, revenues in the second quarter declined by 2% to EUR 91.4m. Backed by resilient underlying demand, the Group's flexible model is well positioned to capture late-booking momentum for summer Packages across Southern and Central Europe. Extraordinary cancellation and reprotection costs arising from the Middle East disruption have been classified below Adjusted EBITDA, with Q1 restated on the same basis.

Alessandro Petazzi, Chief Executive Officer of lastminute.com, the European leader in Dynamic Holiday Packages, said: *"The first half of 2026 showed the strength of our multi-product business model. During a softer second quarter, shaped by broader geopolitical uncertainty and shifting booking patterns, the breadth of our model across European markets allowed us to adapt quickly. First-half revenue grew 4% whilst many across the industry faced real top-line pressure. What we saw in the second quarter reflected the macro environment, not a change in the appetite to travel. That resilience, together with a lower cost base, is why we look to the rest of the year with confidence and remain firmly focused on growing profitability.''*

Q2 2026 & H1 Key Financials

€ million	Q2 2026	Q2 2025	%	H1 2026	H1 2025	%
Revenues[1]	**91.4**	**93.6**	***(2%)***	**189.7**	**182.8**	***4%***
Gross Profit	**34.6**	**37.6**	***(8%)***	**74.4**	**76.2**	***(2%)***
Adj EBITDA[2]	**11.2**	**14.5**	***(23%)***	**28.4**	**28.9**	***(2%)***
EBIT	**(9.3)**	**3.9**	***n.a.***	**(0.6)**	**13.3**	***n.a.***
Net Result	**(7.0)**	**1.3**	***n.a.***	**(0.5)**	**7.8**	***n.a.***
Adj EBITDA less Capex	**6.9**	**9.7**	***(29%)***	**19.4**	**18.5**	***5%***

€ million	H1 2026	H1 2025	%
Free Cash Flow pre Net Working Capital	**10.2**	**9.7**	***5%***
Free Cash Flow	**(13.3)**	**(18.7)**	***(29%)***

€ million	30 Jun 2026	30 Jun 2025	%
Net Financial Position	**94.2**	**113.4**	***(17%)***

Further details about the results are in the [H1 2026 report.]

Strategic Developments

lastminute.com's approach to becoming an AI powered travel company is built on shared foundations - a common knowledge and context layer, reusable AI services, and centralised governance, on which teams across the business build and deploy their own AI applications safely and at scale. This is already producing live results: the Group's Model Context

[1] Revenues refers to 'Managerial Revenues' which differ from revenue normally presented in the consolidated statement of profit or loss, as they do not include non-recurring revenue and other income not business-related. All revenue figures in this document refer exclusively to 'Managerial Revenues'.

[2] Adjusted EBITDA means operating profit/loss before depreciation, amortisation and impairment, adjusted for the effects of certain non-recurring or non-cash items.

Protocol (MCP) Server makes its full Flight and Dynamic Package inventory bookable by AI agents inside Claude and ChatGPT today; user-level personalisation is live across all markets; and internal tools that once took months are now built in days.

Financial Outlook

In light of a temporary shift in booking behaviour during the second quarter, the Group has updated its full-year outlook to reflect a more prudent view. However, trading momentum has improved, with travel recovering from the softer April and May period and positive trends already visible in June and July trading.

Full-year guidance[3] is updated as follows:

- **Revenue growth** changed to mid-single-digit
- **Adjusted EBITDA** updated in the range of mid-single digits to approximately 10%

The updated outlook reflects recent market dynamics, alongside the Group's continued focus on a lower cost base and improving booking momentum.

Implementation of the June reorganisation is proceeding to plan and remains on track for completion around year-end 2026, with the associated structural benefits expected from 2027.

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INVESTOR & MEDIA CONFERENCE CALL

Date: Thursday, 30 July 2026
Time: 10.00 am CEST (1 hour)
The conference will be held in English and in the form of an online webcast.

Registration link for the online webcast
https://event.choruscall.com/mediaframe/webcast.html?webcastid=gwn51CB8

Dial-in numbers for phone access
Important: Please note that live questions during the call can only be asked by dialling in via the phone numbers below, whereas written questions can be submitted via the webcast page.

Switzerland / Europe: +41 (0) 58 310 50 00
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United States: +1 (1) 631 570 56 13

Please find below the link to the presentation for the conference:
https://corporate.lastminute.com/investors/reports-presentations/ir-call-decks/

[3] Previous FY Outlook Revenues & Adj. EBITDA ~10%

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Financial Calendar

29 October 2026 - Publication of Q3 2026 Trading Update

About lastminute.com

lastminute.com is the European leader in Dynamic Holiday Packages. Our mission is to design, deliver and take responsibility for curated, integrated travel experiences so people can travel with confidence. Thanks to the iconic brand lastminute.com and a rich portfolio of vertical brands, we meet the most diverse needs of travellers across the entire holiday experience. As one of the few fully licensed European players, we manage the full complexity of modern travel, combining flights, hotels, and ancillary services in real time through our proprietary technology.

lastminute.com N.V. is a publicly traded company listed under the ticker symbol, LMN on the SIX Swiss Exchange.

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