

# Annual Member Report





Entrepreneurship

## About the report

The Annual LiT Member Report now in its fifth edition since 2018, serves as a platform to amplify the diverse perspectives and experiences of Latinas in the tech industry. It's primary objective is to raise awareness, inform corporate policy discussions, and drive positive change towards fostering greater diversity, equity and inclusion for Latinas in the tech industry.

The report serves as a vital resource for stakeholders and organizations committed to promoting gender and racial equality in the tech sector. It reflects our unwavering commitment to championing the advancement of Latinas in tech to senior management roles, and promoting a more inclusive and equitable industry.

A total of **1,342 Latinas** across the organizational hierarchy answered this survey, making it statistically significant with a margin of error of less than 5%. This survey was conducted online in English during the first quarter of 2023 and included participants from the **United States**, **Mexico**, **Canada**, **Brazil**, **England and Spain**.



## Latinas in Tech

Latinas in Tech is a nonprofit organization with humble origins, starting as a grass roots movement nine years ago. Following the 2020 pandemic, the organization experienced exponential growth, not only in terms of membership count but also in its national and nternational presence.

Now, more than ever, we are on a mission to Make Jefas.

#### What started as



in need of career counseling 41% growth compared to 2021 connecting LiT in 22 cities across 7 countries

Globally, we now count with a total of 112 LiT chapter leaders and 11,272 chapter members.

Over the past **8 years**, LiT has brought together 25,000+ women from **7 countries**, connecting them through **300+ meetups across 22 cities!** 

### We are focused on empowering and connecting Latinas through three key pillars:



We help Latinas grow their careers through hands-on training and leadership workshops.



We facilitate connections between Latina members and job opportunities within tech companies, serving as a bridge for tech companies seeking to diversify their talent pool. **Mentorship** 

We connect Latinas with mentors who can guide and help them grow throughout their professional careers.



### In 2022, our message focused on the importance of representation

Which not only aligned with our values but was also the right business decision. Latinas brought unique skills and perspective to decision-making positions. As a community, we had a strong work ethic, were resourceful, and were often bilingual or multilingual, which could be a valuable asset in a global economy. By increasing the number of Latinas in higher level positions, we were not only creating a more diverse workforce, but we were also tapping into a pool of talent that could help companies thrive

For more information or to donate to our nonprofit, please visit **www.latinasintech.org** 

"I got an email from The Warner Bros. Discovery, where they told me they had found my profile in LiT. This inspired me to look for new job opportunities and search for new territories. Currently, I'm looking for a job in LA and I plan to move there in June."

Palma Piedrahita, LiT Member





## **Our Impact**

After a tumultuous two years due to the COVID-19 pandemic, Latinas in Tech was finally able to host both in-person and virtual events in 2022.

The in-person events were particularly successful, as they provided an opportunity for members to come together, share their experiences and empower one another. The energy and enthusiasm of our members was palpable, and it was clear that the in-person activities had a lasting impact on our community."





"I learned a lot about Tech and Data via a Lit event. That network and support helped me identify an internal mobility opportunity within my current company. LiT members supported me with updating my resume, connecting with the hiring team, and interview prep. I also was encouraged to enroll in a Data Analytics bootcamp, which I did, and was offered a role in Product Operations."

Chicago LiT Member



In 2022, we established strategic partnerships with leading organizations to create new opportunities for career growth, networking and mentorship.



#### **Total Events**



**11,248 event** participants



22 chapters around the world



398 program participants

#### Mentorship



#### Mentees were paired with experienced

**mentors** who shared their knowledge and expertise, providing valuable insights into navigating the tech industry's nuances.

#### **Professional Development**

The Professional Development Program aims to foment **high-potential leaders** achieve success by removing cultural barriers, preconceptions and stereotypes. Our goal is to equip leaders with the necessary skills to advance to higher-level positions and **become jefas**.







"My mentor has great knowledge about product management and really provided me with some great tips regarding areas I could improve in to become a product manager."

LiT Member

#### **Events**

#### 2022 was our busiest year with a total of



### **Followers Count**



Our LinkedIn followers doubled by December 2022

### **Member Types**



97% Latinx in Tech





Latina in Tech: A member who identifies as a Latinx woman.

**Ally:** A member who does not identify as a Latinx woman, but supports and participates in the community as an employer, recruiter and or ally.

**Recruiter:** A member who engages in the search, attraction and hiring of Latinas for both technical and non-technical roles for technology companies.

**Sponsor:** A member acting on behalf of an active partnership agreement with Latinas in Tech. They support the continued development of free programs for thousands of Latinas.



"I was able to land an interview with a big tech company after coming across a job post on the LiT Facebook page."

LiT Member

### **Sponsorships**



**32** Sponsor Companies

Awards







### 2022 Financial Report

78% of the funds received were reinvested into our programs





### **Geographic Location**

**90%** of Latinas in Tech members are based in the US, with California having the highest concentration of members at **31%**. This percentage is **6%** lower compared to previous years, indicating a trend of tech workers relocating to different areas or transitioning to remote work.

Participation by State		
California	31%	
Texas	12%	
New York	10%	
Illinois	7%	
Florida	6%	
Washington	6%	
Colorado	3%	
New Jersey	2%	
North Carolina	2%	
Utah	2%	
Arizona	2%	
Virginia	2%	
Massachusetts	2%	
Maryland	2%	
Georgia	1%	
Pennsylvania	1%	
Washington DC	1%	
Ohio	1%	
Indiana	1%	
Connecticut	1%	





"As a chapter leader for the Madrid chapter, I have been able to get a closer look at the reality of DEI in Spain and develop strategies to make positive changes. It is so impactful to listen to our community's stories and develop that sense of belonging within.

Raising my own profile and our community members is key to changing the narrative in Spain about marginalized groups in male-dominated industries like tech."

Kelly Cuesta , Madrid Chapter Leader



Our members represent a diverse range of heritages from more than 30 countries, with a representative presence from Mexico (49%), Colombia(5%), Brazil (5%) and Puerto Rico (5%), similar to previous years.

Additionally, 13% of survey respondents named more than one county as part of their heritage.



### Race



### Generation

About a third of our members identify as immigrants and 67% of our members were born in the US and identify as Latinas. Of our first generation members, 36% arrived to the US as children, 15% as students and 29% as adults.



### **Disabilities**



### Veteran Status

Veterans continue to be a notable minority both within our community and in the tech sector; with **2% of our members** stating that they have served in the military forces.

### Parenthood



### Intersectionality



of our members identify as LGBTQ+ community members.

2022	19%	
2021	15%	

This increase is consistent with the impact of like awareness and inclusivity.

This growth is a testament to the growing recognition and support for the LGBTQ+ community, and the increased social empowerment of authenticity within our community. We are committed to continuing our work to create a workplace culture that values diversity and promotes equality, and **we are proud to support the LGBTQ+ community in all its diversity**.

#### **Tips for companies**



We emphasize the significance of recognizing intersectionality and the influence of identity within the workplace. We encourage corporations to make a commitment to establishing an inclusive environment that embraces and celebrates diversity in all its manifestations, including sexual orientation and gender identity. We acknowledge that the LGBTQ+ community is diverse and encompasses a range of experiences and perspectives that deserve to be valued and respected.



### Field of Work



### **Employment Status**

We think that about **12% of Latinas** are contingent workers. If we put this in plain numbers. about 2.500 of our Latinas are contingent and cannot access the same benefits as their colleagues and over **66%** of them don't have benefits at all.



#### Years of experience



#### **Career Progression**





The majority of our Latina members are in entry-level **59%** and manager-level positions, representing a **5%** increase from last year. However, we continue to observe a significant underrepresentation of Latinas in executive-level positions, with only **3%** holding such roles.

\*Entry Level: Latina Members who are Individual contributors (IC) and work independently. They are accountable for their work but do not manage other employees.

#### Tips for companies 🕸

In line with the proliferation of diversity, equity, and inclusion initiatives, it is crucial for companies to conduct an introspective analysis of employee performance and existing pay gaps that disproportionately affect women of color. This includes ensuring equitable access to career-advancing opportunities that are often tied to pay raises. By acknowledging and addressing these disparities, companies can take meaningful steps toward creating a more inclusive and equitable workplace, where all employees, regardless of their background, have equal opportunities for advancement and fair compensation.

### **Promotions and Salary Progression**



We asked our Latinas if they had requested a salary increase during 2022, this is what they said:



#### Tips for Latinas 🖏

When it comes to salary progression for the latinas in our community, it really takes a village - we all need to do our part in 1) stepping into our power of negotiating with confidence and talking about our experiences - the more we share and socialize, the less fear exists; 2) surrounding ourselves with the helpful resources to support navigate through this process; 3) report your trajectory to institutions like Latinas in Tech who's monitoring every step of the way to equity!

Larissa Prairie, Chair of the Board at Latinas in Tech

### Mentorship



### Sponsorship

#### Do you have a sponsor at work?

4% I lead a company/ organization 8% yes Have structured a mentorship program at work

Don't have structured a mentorship program at work

#### **Tips for companies**



Internal structured mentorship programs are important because they provide a way for employees to learn from experienced colleagues and leaders within their organizations. Mentorship can help employees develop new skills, gain insight into different areas of the business, establish clear career goals and build relationships that can help them advance their careers.

Having a mentor is one of the most important factors in the success and career development of Latinas. We have clear evidence that investing in mentorship relationships builds stronger and more effective employees.

#### Has your mentor or sponsor had a tangible impact on your career?



**A Mentor** shares their unique knowledge, expertise and wisdom with a less experienced individual (the mentee), while simultaneously honing their leadership and mentoring skills

**A Sponsor** will actively advocate for your career success and development within your organization. This could involve an executive who puts your name up for promotion, pushes for you to take the lead on a big project, or throws public speaking opportunities your way. A sponsor actively helps open doors for you.

#### Latina Board Members

Are you currently serving in a board of directors?



1% of our surveyed latinas are currently serving board of directors

#### Employee Resource Groups ERG

Do you belong to one or more Employee / Business Resource Group?



An Employee Resource Group (ERG) is a network of employees within a company who meet up (in person or remotely) based on shared characteristics, experiences, or goals. These groups offer a chance to network, empower one another, work on professional development and raise awareness around issues of shared interest. Latinas in Tech aims to partner with ERG leaders to provide them with external leadership opportunities, mentorship and speaking opportunities Latinas need to excel in their organization.

### **Role Models**





#### **Tips for Companies**



Employee Resources Groups (ERGs) are essential for fostering an inclusive and supportive company culture. They enable employees to connect with colleagues who share their experiences and identities, leading to a more engaged and motivated workforce. ERGs also provide valuable insights into employee needs and perspectives, helping organizations better understand and address diversity and inclusion challenges.

## Entrepreneurship

### **Entrepreneurship in our community**

Latinas in Tech continue recognizing and supporting Latina entrepreneurs through the Latinas Founders list, serves as a source of inspiration and motivation for aspiring Latina entrepreneurs and provides a platform for these trailblazers to share their stories and experiences.

This list was started by **Cecilia Corral**, **CoFounder and VP of CareMessage**, and it highlights the remarkable achievements of Latina entrepreneurs in the tech industry.



#### Tips for latinas



Stay informed and be adaptable. Keep up with the latest news and trends related to your industry and be willing to pivot your business strategy if necessary. Focus on building a strong financial foundation by managing your cash flow, reducing expenses where possible, and exploring new revenue streams. Take care of yourself and your team. Prioritize your physical and mental health, communicate openly with your employees, and foster a supportive and positive work environment.

### Entrepreneur focus area

**Professional Development** is the main focus area within our Entrepreneur members, followed by EDTech and and HRTech two areas that have been representative in our community founders during the **past two years**.





### Fundraising

#### **Funding Status**



#### **Funding Sources**





## Acknowledgements

Thank you to all the Latinxs and Allies who answered our annual survey. Thank you to the Latinas in Tech team and the Prezi team who collaborated on this report. Finally, thank you to the Tech community that is seeking to make a more equitable and inclusive place for all.

### Latinas in Tech team

Rocio Medina van Nierop | CEO & Co-Founder Latinas in Tech

Ana Bretschneider | Director of Sponsorship & Program Operations

Cecilia Fischer-Benitez | Program Manager Jennifer Madera | Marketing Manager Manuel Torres | Chapter Manager

Natalie DePhillips | Sponsorships Manager Juana Estrada | Event Manager

Andrea Aragon | Business Intelligence & CSS Laura Varona | Executive Assistant Nancy Magallan | Project Management

Associate Luis Angel Hernandez | Product Manager

Irene Antón Canalís | Brand Manager Sandra Jaramillo | Visual & Graphic Designer Yarely Chino | Lead Web Developer Cecilia Gonzalez | Web Developer Mayra Sofia Montaño | Accountant Christopher Esposito | Human Resources Cinthya Alaniz Salazar | Copywriter

#### **Special Acknowledgements**

Barbara Gomez-Aguinaga | Associate Director | Stanford Latino Entrepreneurship Initiative Larissa Prairie | Chair of the Board Rose Hartwig | Managing Partner, Marketing Fluency, former Marketing SVP, Peloton

#### **Board of Directors 2022**

Larissa Prairie | Chair of the Board Rachel ten Brink | Board Director Mayra Sofia Montaño | Board Treasurer Rose Hartwig | Board Secretary

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