

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Grand Lake Area

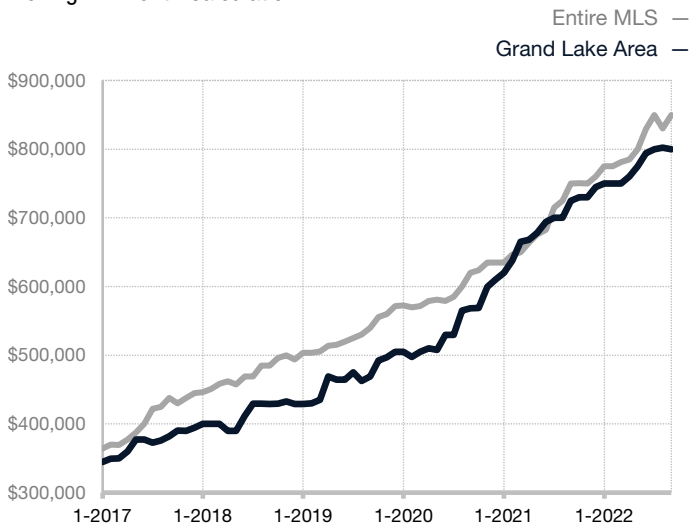
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	16	8	- 50.0%	143	86	- 39.9%
Sold Listings	14	10	- 28.6%	89	53	- 40.4%
Median Sales Price*	\$814,500	<b>\$742,500</b>	- 8.8%	\$750,000	<b>\$875,000</b>	+ 16.7%
Average Sales Price*	\$905,857	<b>\$812,500</b>	- 10.3%	\$917,490	<b>\$1,065,603</b>	+ 16.1%
Percent of List Price Received*	99.7%	<b>94.7%</b>	- 5.0%	100.1%	<b>98.0%</b>	- 2.1%
Days on Market Until Sale	57	89	+ 56.1%	69	79	+ 14.5%
Inventory of Homes for Sale	28	28	0.0%	--	--	--
Months Supply of Inventory	3.0	3.8	+ 26.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	3	- 40.0%	44	38	- 13.6%
Sold Listings	6	1	- 83.3%	30	27	- 10.0%
Median Sales Price*	\$388,500	<b>\$230,000</b>	- 40.8%	\$353,500	<b>\$470,000</b>	+ 33.0%
Average Sales Price*	\$392,333	<b>\$230,000</b>	- 41.4%	\$365,230	<b>\$503,783</b>	+ 37.9%
Percent of List Price Received*	100.7%	<b>100.0%</b>	- 0.7%	103.6%	<b>99.9%</b>	- 3.6%
Days on Market Until Sale	34	45	+ 32.4%	55	84	+ 52.7%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--
Months Supply of Inventory	4.0	4.9	+ 22.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Condo**  
Rolling 12-Month Calculation

