

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Grand Lake Area

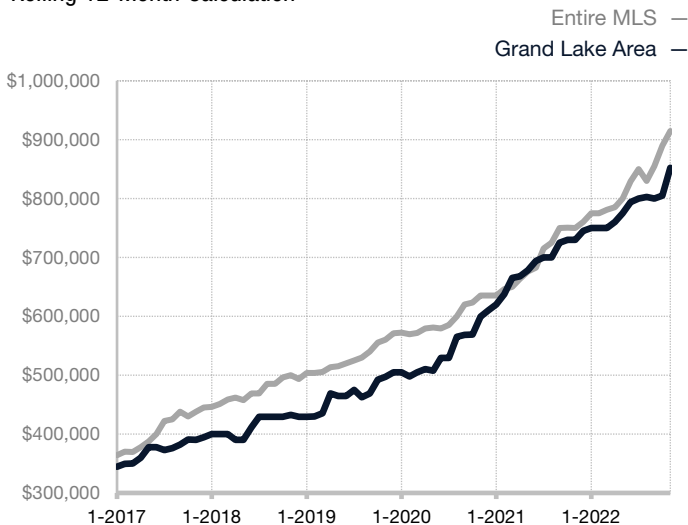
Single Family Key Metrics	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	3	1	- 66.7%	153	90	- 41.2%
Sold Listings	11	4	- 63.6%	115	61	- 47.0%
Median Sales Price*	\$615,000	\$1,396,000	+ 127.0%	\$740,000	\$890,000	+ 20.3%
Average Sales Price*	\$662,809	\$1,266,750	+ 91.1%	\$866,261	\$1,058,426	+ 22.2%
Percent of List Price Received*	97.1%	93.5%	- 3.7%	99.8%	97.3%	- 2.5%
Days on Market Until Sale	88	71	- 19.3%	71	77	+ 8.5%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	1.6	2.1	+ 31.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Condo Key Metrics	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	1	0	- 100.0%	48	39	- 18.8%
Sold Listings	3	3	0.0%	38	32	- 15.8%
Median Sales Price*	\$365,000	\$460,000	+ 26.0%	\$372,101	\$477,500	+ 28.3%
Average Sales Price*	\$365,667	\$395,667	+ 8.2%	\$374,495	\$495,098	+ 32.2%
Percent of List Price Received*	95.6%	98.7%	+ 3.2%	102.5%	99.5%	- 2.9%
Days on Market Until Sale	73	92	+ 26.0%	56	83	+ 48.2%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	3.4	3.3	- 2.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Condo
Rolling 12-Month Calculation

