

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

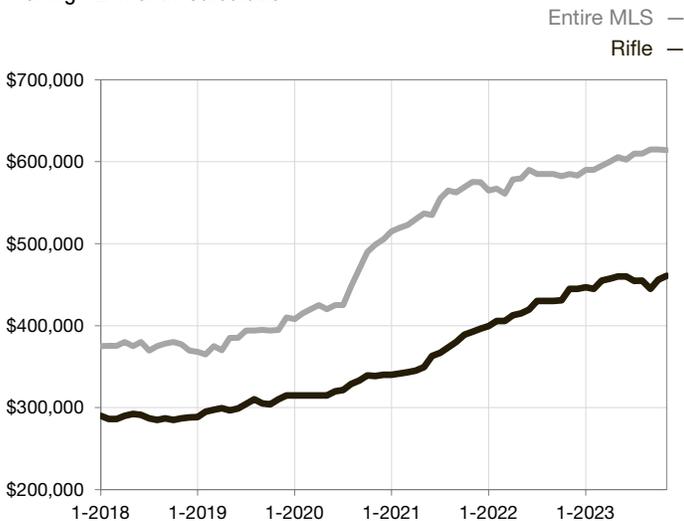
| Single Family | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 6 | 11 | + 83.3% | 155 | 162 | + 4.5% |
| Sold Listings | 8 | 9 | + 12.5% | 141 | 109 | - 22.7% |
| Median Sales Price* | \$452,750 | \$555,000 | + 22.6% | \$445,000 | \$466,000 | + 4.7% |
| Average Sales Price* | \$473,788 | \$589,556 | + 24.4% | \$486,424 | \$485,256 | - 0.2% |
| Percent of List Price Received* | 94.1% | 96.7% | + 2.8% | 98.7% | 97.3% | - 1.4% |
| Days on Market Until Sale | 42 | 50 | + 19.0% | 34 | 38 | + 11.8% |
| Inventory of Homes for Sale | 22 | 31 | + 40.9% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 3.0 | + 87.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 3 | 5 | + 66.7% | 36 | 38 | + 5.6% |
| Sold Listings | 2 | 3 | + 50.0% | 36 | 35 | - 2.8% |
| Median Sales Price* | \$279,000 | \$395,000 | + 41.6% | \$301,000 | \$340,000 | + 13.0% |
| Average Sales Price* | \$279,000 | \$374,000 | + 34.1% | \$278,069 | \$322,471 | + 16.0% |
| Percent of List Price Received* | 100.6% | 97.1% | - 3.5% | 99.8% | 98.8% | - 1.0% |
| Days on Market Until Sale | 10 | 12 | + 20.0% | 49 | 23 | - 53.1% |
| Inventory of Homes for Sale | 4 | 5 | + 25.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 1.5 | + 50.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

