

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Granby Area

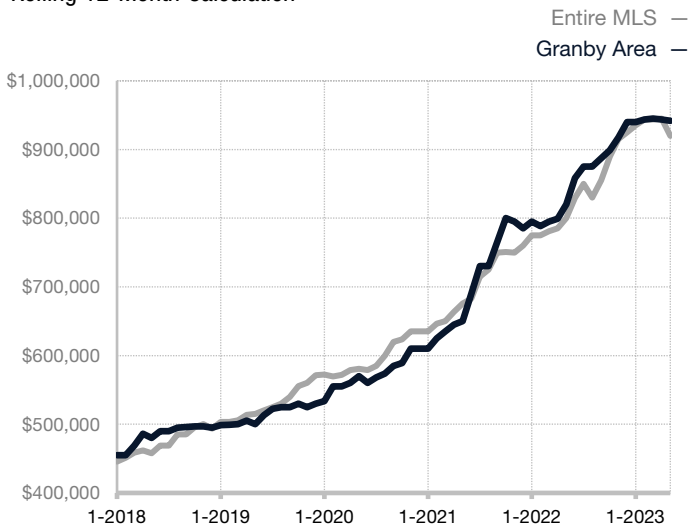
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	16	16	0.0%	64	37	- 42.2%
Sold Listings	12	7	- 41.7%	42	21	- 50.0%
Median Sales Price*	\$1,194,000	\$1,350,000	+ 13.1%	\$940,010	\$1,000,000	+ 6.4%
Average Sales Price*	\$1,091,741	\$1,249,671	+ 14.5%	\$966,709	\$1,028,876	+ 6.4%
Percent of List Price Received*	102.8%	97.9%	- 4.8%	102.7%	96.6%	- 5.9%
Days on Market Until Sale	92	156	+ 69.6%	100	111	+ 11.0%
Inventory of Homes for Sale	22	27	+ 22.7%	--	--	--
Months Supply of Inventory	2.0	3.8	+ 90.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	7	- 41.7%	43	26	- 39.5%
Sold Listings	8	7	- 12.5%	36	25	- 30.6%
Median Sales Price*	\$560,000	\$380,472	- 32.1%	\$490,000	\$439,500	- 10.3%
Average Sales Price*	\$515,813	\$397,839	- 22.9%	\$455,511	\$436,986	- 4.1%
Percent of List Price Received*	104.1%	97.4%	- 6.4%	103.4%	97.7%	- 5.5%
Days on Market Until Sale	37	95	+ 156.8%	38	82	+ 115.8%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.0	1.5	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Condo**  
Rolling 12-Month Calculation

