

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

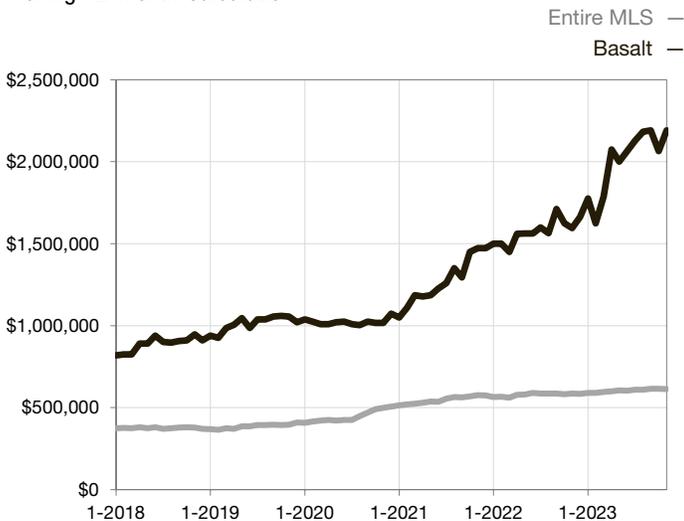
| Single Family | November | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 3 | 0 | - 100.0% | 68 | 63 | - 7.4% |
| Sold Listings | 5 | 2 | - 60.0% | 33 | 51 | + 54.5% |
| Median Sales Price* | \$1,800,000 | \$2,590,000 | + 43.9% | \$1,625,000 | \$2,200,000 | + 35.4% |
| Average Sales Price* | \$3,091,000 | \$2,590,000 | - 16.2% | \$2,057,333 | \$2,461,557 | + 19.6% |
| Percent of List Price Received* | 95.1% | 95.7% | + 0.6% | 96.5% | 95.8% | - 0.7% |
| Days on Market Until Sale | 21 | 143 | + 581.0% | 53 | 82 | + 54.7% |
| Inventory of Homes for Sale | 29 | 22 | - 24.1% | -- | -- | -- |
| Months Supply of Inventory | 8.3 | 5.1 | - 38.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | November | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 11-2022 | Thru 11-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 4 | 5 | + 25.0% | 96 | 72 | - 25.0% |
| Sold Listings | 3 | 3 | 0.0% | 77 | 72 | - 6.5% |
| Median Sales Price* | \$929,454 | \$932,408 | + 0.3% | \$950,000 | \$977,500 | + 2.9% |
| Average Sales Price* | \$1,076,485 | \$1,285,803 | + 19.4% | \$1,164,051 | \$1,233,230 | + 5.9% |
| Percent of List Price Received* | 95.9% | 100.6% | + 4.9% | 100.3% | 99.2% | - 1.1% |
| Days on Market Until Sale | 29 | 19 | - 34.5% | 32 | 45 | + 40.6% |
| Inventory of Homes for Sale | 34 | 23 | - 32.4% | -- | -- | -- |
| Months Supply of Inventory | 5.1 | 3.8 | - 25.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

